

Right Tunnelling Company limited

# Opportunity Day Q2/2024



**Presented To**  
Investors

**Presented By**  
Management Team

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## Investor Relations

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# Management Team



Mr. Chawalit  
Tanomtin

**Chief Executive Officer**



Mr. Poramate  
Mashima

**Chief Financial Officer**



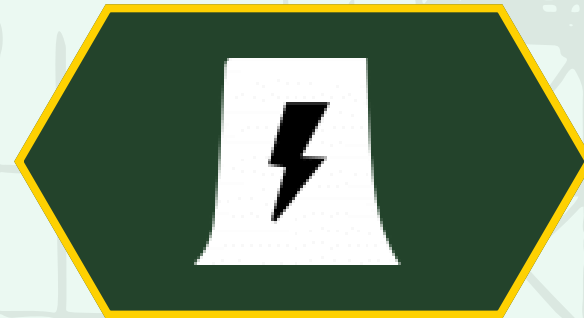
Mr. Chaiya  
Wonglappanich

**Managing Director**

# 5 Core business



**Tunnel &  
Shaft Work**



**Hydropower Plant**



**Dam Construction &  
Irrigation System**



**Pipe Jacking &  
HDD**



**Other  
Special  
Works**

Design  
Maintenance  
& Services  
(Tunnel, Dam, Slope  
Protection &  
Control Blasting)



# Business Partners

## Government Agencies and State Enterprises

■ *Current Partner*



**State Railway of Thailand**



**Department of Highways**



**Royal Irrigation Department**



**Metropolitan Waterworks Authority**



**Bangkok Metropolitan Administration**



**Department of Mineral Resources**



**Metropolitan Electricity Authority**



**Ministry of Energy**



**Electricity Generating Authority of Thailand**



**Provincial Electricity Authority**

# Business Partners

## Private Sectors : Domestic

■ *Current Partner*



**CH. Karnchang  
Public Company Limited**



**Sino-Thai Engineering and Construction  
Public Company Limited**



**Italian-Thai Development Public  
Company Limited**



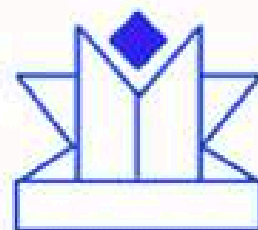
**Nawarat Patanakarn  
Public Company Limited**



**Summit Grade Limited Partnership**



**PTT Public Company Limited**



**Banchakij Company Limited**



**Team Consulting Engineering and  
Management Public Company Limited**



**ILF Consulting Engineers (Asia) Ltd.**



**International Engineering Consultants Co., Ltd.**



# Business Partners

## Private Sectors : International

■ *Current Partner*



**CH. Karnchang Lao  
Company Limited (Laos)**



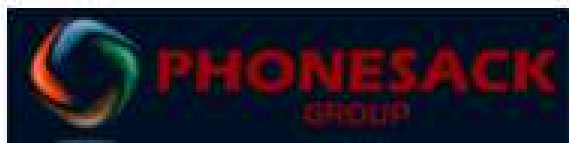
**Kyeryong Company Limited (Kyeryong  
Construction Industrial Co., Ltd) (Korea)**



**Hongsa Power Company Limited  
(Laos)**



**Obayashi Corporation (Japan)**



**Phonesack Group (Laos)**



**High Tech Concrete Co., Ltd (Myanmar)**



**Chaleun Sekong Group Co., Ltd  
(Laos)**



**Asia World Company Limited  
(Myanmar)**



**SK Engineering and Construction  
(Korea)**



**CMC Ravenna (Cooperative Muratori E  
Cementisi Ravenna) (Italy)**





# Business Overview

Mr. Chawalit Tanomtin  
**Chief Executive Officer**







**T-MTMG**

**The Increase of Reservoir Volume of Mae Kuang Udom Thara Dam Project (Mae Taeng – Mae Ngud Water Tunnel) Chiang Mai**

**Owner / Employer**  
Royal Irrigation Department

**Contract Value** 2,784 Million Baht

**Ongoing** 2016 - 2024



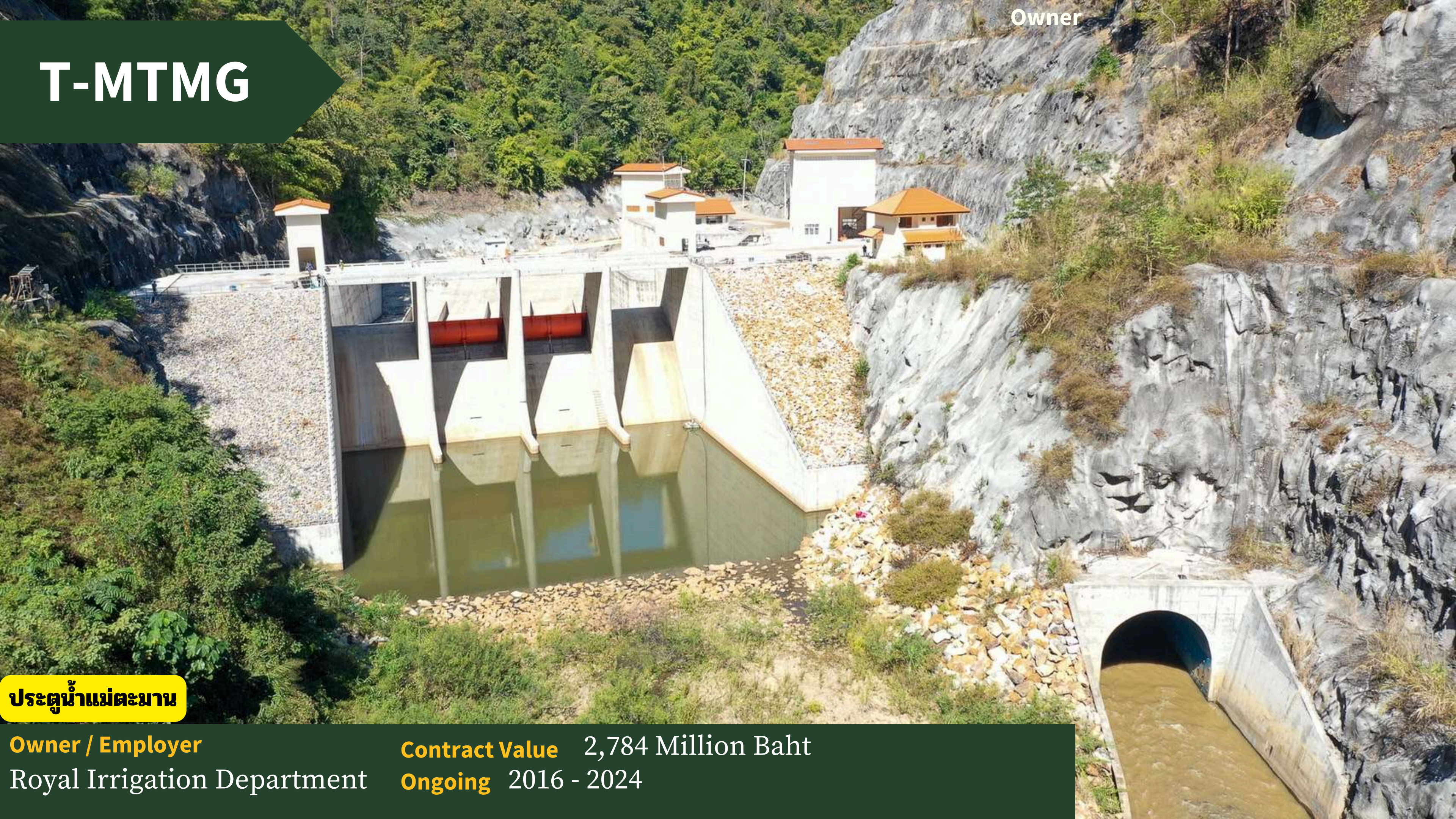
# T-MTMG

Owner

ประตุน้ำแม่ตะมาน

Owner / Employer  
Royal Irrigation Department

Contract Value 2,784 Million Baht  
Ongoing 2016 - 2024





# T-DC1PR



**Adit Tunnel**

**Track Doubling Project, Den Chai - Chiang Rai - Chiang Khong Railway, Contract 1, Den Chai - Ngao Section, Chiang Rai**

**Owner** State Railway of Thailand

**Employer** ITD-NWR Joint Venture (Italian Thai & Nawarat)

**Contract Value** 2,143 Million Baht

**Ongoing** 2023 - 2027



# T-DC2PY



**North Portal**

**Track Doubling Project ,Den Chai-Chiang Rai-Chiang Khong Railway, Contract 2, Ngao – Chiang Rai Section , Chiang Rai**

**Owner** State Railway of Thailand

**Contract Value** 2,225 Million Baht

**Employer** CKST-DC2 Joint Venture (CH.Karnchang & STECON)

**Ongoing** 2023 - 2027



# T-KTWBK



**Intake Shaft**

**Drainage Tunnel of Klong Thawi Watthana in the Bottleneck Area, Bangkok**

**Owner** Bangkok Metropolitan Authority

**Employer** Nawarat Patanakarn Public Company Limited

**Contract Value** 1,735 Million Baht

**Ongoing** 2021 - 2026



# T-KTWBK





# T-9ABK



**Water Transmission Tunnel along Khlong Maha Sawat, Contract G-TN-9A, Bangkok**

**Owner** Metropolitan Waterworks Authority

**Employer** SUMMIT GRADE LTD., PART.

**Contract Value** 1,337 Million Baht

**Ongoing** 2022 - 2025



# H-LPBLA

## Overview

### Features

#### Spillway Structure

3 Low Level Outlets  
6 Surface Spillways  
Total Capacity: 41,400m<sup>3</sup>/s

#### Auxiliary Powerhouse

3 Propeller units (20 MW each)  
Total Capacity: 60 MW

#### Powerhouse

7 Kaplan TG units (200 MW each)  
Design Discharge: 5,355 m<sup>3</sup>/s  
Total Capacity: 1,400 MW

#### U/S Migration - Left Pier

Diversion wall during Construction  
Entrances along PH width  
2 Fish Locks at Left Pier

#### Navigation Lock

2-Step Navigation Lock  
2 x 500 DWT  
Total Lifting Height: 35.50 m

#### D/S Migration - Right Pier

Entrances above Power Intakes  
Terminal Structure: Chute

## MAJOR CIVIL WORK OF THE PERMANENT STRUCTURE OF THE LUANG PRABANG HYDROELECTRIC POWER PROJECT

**Owner** Luang Prabang Power Company Limited

**Employer** Ch. Karnchang (Lao) Company Limited

**Contract Value** 1,628 Million Baht

**Ongoing** 2023 - 2029





**O-SSR**

## Floodgate Project, Sri Song Rak, Loei

**Owner / Employer**

Royal Irrigation Department

**Contract Value** 1,479 Million Baht

**Ongoing** 2019 - 2024



# O-SSR

แม่น้ำโขง

ประตูระบายน้ำ  
ลำน้ำเดิม

ประตูระบายน้ำ  
ศรีสองรัก

ช่องลัด

แม่น้ำเลย  
(ลำน้ำเดิม)







# D-KPRY

**Khlong Phlo Reservoir Project, Rayong**

**Owner / Employer**

Royal Irrigation Department

**Contract Value** 435 Million Baht

**Ongoing** 2023-2025



**D-KPRY**







# D-KATR

ร่องแกนเขื่อน

**Khlong Aeng Reservoir Project, Trat**

**Owner / Employer**

Royal Irrigation Department

**Contract Value** 634 Million Baht

**Ongoing** 2023-2026



# PJ-DBLY



## Yellow Line MRTA Project, Bangkok

**Owner** Metropolitan Electricity Authority

**Employer** Sino-Thai Engineering & Construction Public Company Limited

**Contract Value** 1,274 Million Baht

**Ongoing** 2017-2024



# OEWSLPY

29 ส.ค. 2567



**EARTH WORK SLOPE PROTECTION PACKAGE 3, 4&5 TRACK DOUBLING PROJECT, DEN CHAI - CHIANG RAI - CHIANG KHONG C2 (NGAO-CHIANG RAI SECTION)**

**Owner** State Railway of Thailand

**Employer** CKST-DC2 Joint Venture (CH.Karnchang & STECON)

**Contract Value** 289 Million Baht

**Ongoing** 2024-2026



# OEWSLCR



**EARTH WORK SLOPE PROTECTION PACKAGE 4&5 TRACK DOUBLING PROJECT, DEN CHAI - CHIANG RAI - CHIANG KHONG C3 (CHIANG RAI-CHIANG KHONG SECTION)**

**Owner** State Railway of Thailand

**Employer** CKST-DC3 Joint Venture (CH.Karnchang & STECON)

**Contract Value** 199 Million Baht

**Ongoing** 2024-2026





**OEW-SW4CM**

**SLOPE PROTECTION WORK OF HIGHWAY NO.1349 PART CONTROL 0100 SAMOENG - WAT CHAN PART 4 KM.6+500 - KM.6+540 (LT), CHIANG MAI PROJECT**

**Owner / Employer**

Department of Highways

**Contract Value** 21 Million Baht

**Ongoing** 2024





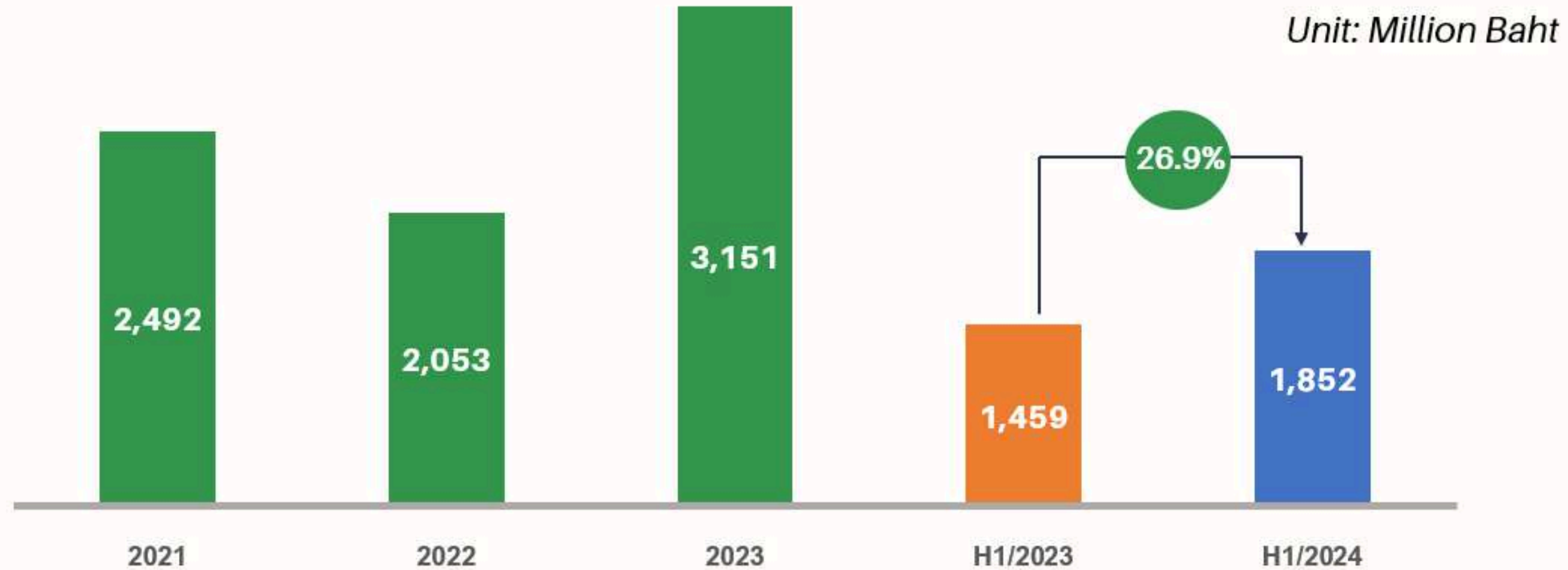
# Financial Highlights

Mr. Poramate Mashima  
**Chief Financial Officer**





# TOTAL REVENUES

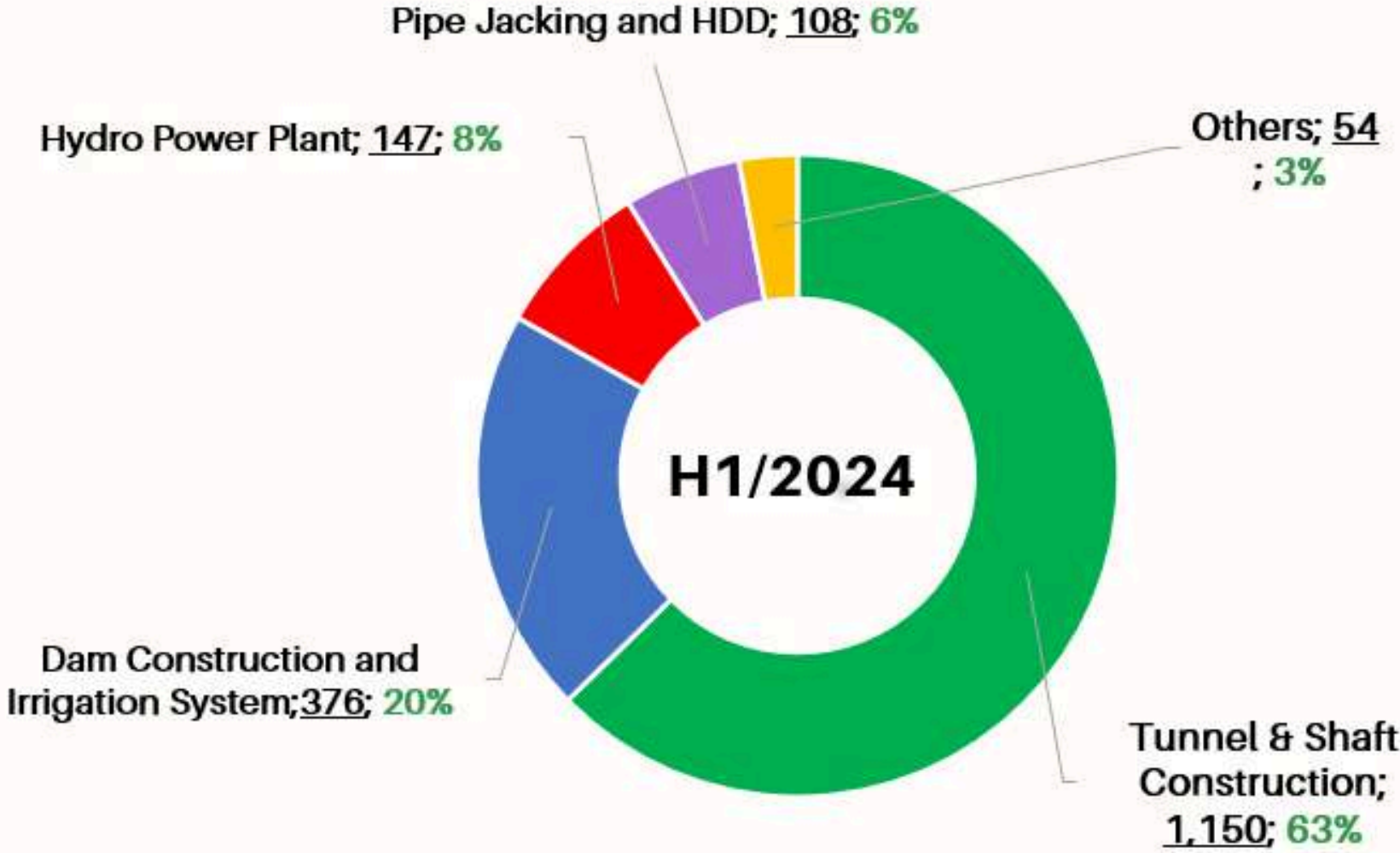
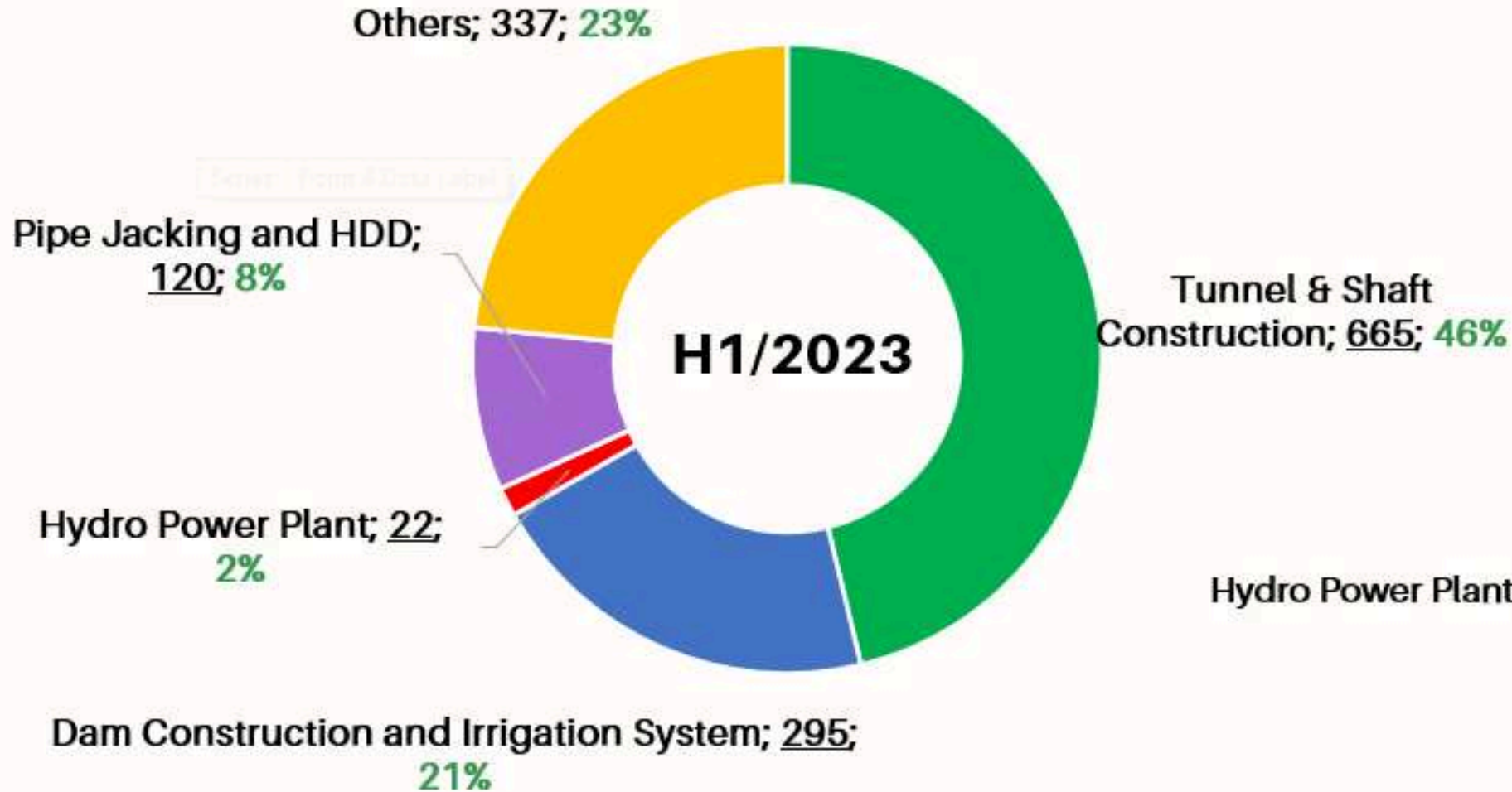


P&L Statement	2021	2022	2023	H1/2023	H1/2024
Revenues from construction services	2,467	2,025	3,114	1,438	1,835
Sales of construction materials	7	18	23	15	7
Other income	19	11	14	6	10
<b>Total revenues</b>	<b>2,492</b>	<b>2,053</b>	<b>3,151</b>	<b>1,459</b>	<b>1,852</b>



# REVENUES FROM CONSTRUCTION SERVICES

Unit: Million Baht





### Gross Profit

Unit: Million Baht

■ Gross Profit Margin (in Percentage)



### Net Profit (Loss)

Unit: Million Baht



### EBITDA

Unit: Million Baht



### Return on Equity (ROE) (%)

Unit: Million Baht







# Business Opportunities

Mr. Chaiya Wonglappanich  
**Managing Director**





# BACKLOG AS OF 30 JUNE 2024

Construction Projects Type of Services	Backlog Amount	Percentage
1. Tunnel and Shaft Construction	4,318	59%
2. Hydro Power Plant	1,332	18%
3. Dam Construction and Irrigation System	683	9%
4. Pipe Jacking & HDD	479	7%
5. Others	520	7%
<b>Total Backlog</b>	<b>7,332</b>	<b>100%</b>



# SUMMARY



- มีรายได้ที่เติบโตประมาณ 30%



- ผลการดำเนินงาน Gross profit margin 15%



- กำไรของ H1/2024 จำนวน 53 ลบ. มากกว่า YE2023 จำนวน 40 ลบ.

- การเพิ่มทุน Right Offering (RO) ในไตรมาส 2/2567 มีผลสำเร็จ 100% จำนวน 151 ล้านบาท



- มี Backlog มูลค่า 7,332 ล้านบาท



# หุ้นกู้บริษัท ไรท์ทันเนลลิง จำกัด (มหาชน) หรือ RT ครั้งที่ 1/2567

ชนิดระบุชื่อผู้ถือ ประเภทไม่ด้อยสิทธิ ไม่มีประกัน และมีผู้แทนผู้ถือหุ้นกู้

## เสนอขายจำนวน 2 ชุด

**1** อายุ **2 ปี** อัตราดอกเบี้ยคงที่ **7.25%** ต่อปี  
ครบกำหนดไต่ตอน พ.ศ. 2569 ซึ่งผู้ออกหุ้นกู้  
มีสิทธิไต่ตอนหุ้นกู้ก่อนครบกำหนดไต่ตอน

**2** อายุ **3 ปี** อัตราดอกเบี้ยคงที่ **7.50%** ต่อปี  
ครบกำหนดไต่ตอน พ.ศ. 2570 ซึ่งผู้ออกหุ้นกู้  
มีสิทธิไต่ตอนหุ้นกู้ก่อนครบกำหนดไต่ตอน

จ่ายดอกเบี้ยทุก 3 เดือน ตลอดอายุหุ้นกู้

เสนอขายแก่ผู้ลงทุนสถาบัน และ/หรือ ผู้ลงทุนรายใหญ่

จองซื้อขั้นต่ำ  
และทวิคูณครั้งละ

**100,000 บาท**

ระยะเวลาเสนอขาย 1-3 ต.ค. 2567 และ ออกหุ้นกู้ 4 ต.ค. 2567

**RT**  
RIGHT TUNNELLING



# สอบถามข้อมูลและจองซื้อได้ที่

DAOL SEC

UOB KayHian  
Your trusted financial partner

 PhillipCapital  
Your Partner In Finance

 **SIAM WEALTH**  
SIAM WEALTH SECURITIES COMPANY LIMITED  
บริษัทหลักทรัพย์ สยามเวลธ์ จำกัด

 **Globex** Securities Co., Ltd.

 **KTX**

**APM**  
Asset Pro Management

ที่ปรึกษาทางการเงิน



Q&A