



# Forward Looking Statement

Statements included or incorporated in these materials that use the words "believe", "anticipate", "estimate", "target", or "hope", or that otherwise relate to objectives, strategies, plans, intentions, beliefs or expectations or that have been constructed as statements as to future performance or events, are "forward-looking statements" within the meaning are not guarantees of future performance and involve risks and uncertainties that could cause actual results to differ materially from historical results or those anticipated at the time the forward-looking statements are made. MINT undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. MINT makes no representation whatsoever about the opinion or statements of any analyst or other third party. MINT does not monitor or control the content of third party opinions or statements and does not endorse or accept any responsibility for the content or the use of any such opinion or statement.



# AGENDA

- 2Q24 in Review
- Minor Hotels
- Minor Food
- Corporate Information
- Business Outlook & “Expand Horizons” Strategy





**2Q24 IN REVIEW**

## MINOR HOTELS



### Hotel Openings

- **NH Collection Helsinki Grand Hansa** (leased) was opened in Finland.
- **Avani Ratchada Bangkok Hotel** (managed) was opened in Thailand.
- **NH Bangkok Sukhumvit Boulevard, NH Bentota Ceysands Resort, NH Kuda Rah Resort Maldives and NH Johannesburg Sandton** (managed) were converted and rebranded in Thailand, Sri Lanka, the Maldives and South Africa respectively.
- **NH Collection Colombo, NH Collection Peace Resort and NH Collection Reethi Beach** (managed) were converted and rebranded in Sri Lanka, Thailand and the Maldives, respectively.

### Brand Upgrades and Enhancement

- NH Collection was rebranded to **Tivoli Palazzo Gaddi Firenze Hotel**.
- NH was rebranded to **Avani Museum Quarter Amsterdam Hotel**.



### Product Innovation and Sales Initiatives

### Expanding Market Reach and Customer Engagement

- **Minor Food Leadership:** Dominates as No.1 food chain with 7.6 million loyalty members and TPC's 20-minute delivery guarantee.
- **Dairy Queen:** Expanded into new cities in Indonesia, including Bali and Banten.

### Innovative Products and Store Network

- **The Pizza Company:** Introduced value-tier pizza, single-served BiTE and opened a flagship store in Phrae, Thailand.
- **Sizzler:** Reemphasized combo menus and new thematic offerings like The Sizzling USA BBQ.

### Captivating Customer Experiences

- **Swensen's:** Launched the attention-grabbing Durian Town Experiential Concept Store in Thailand for the first time.



## MINOR FOOD

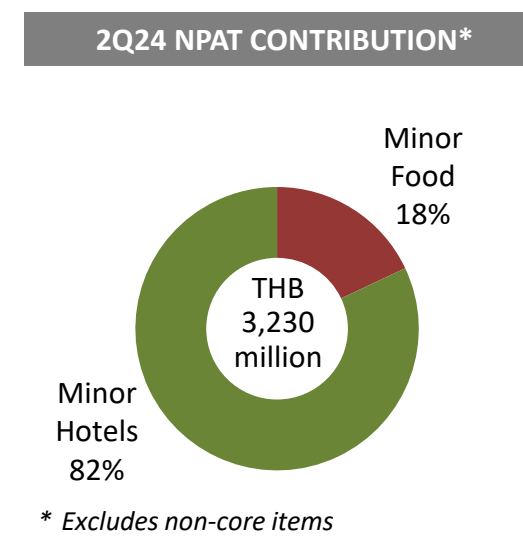
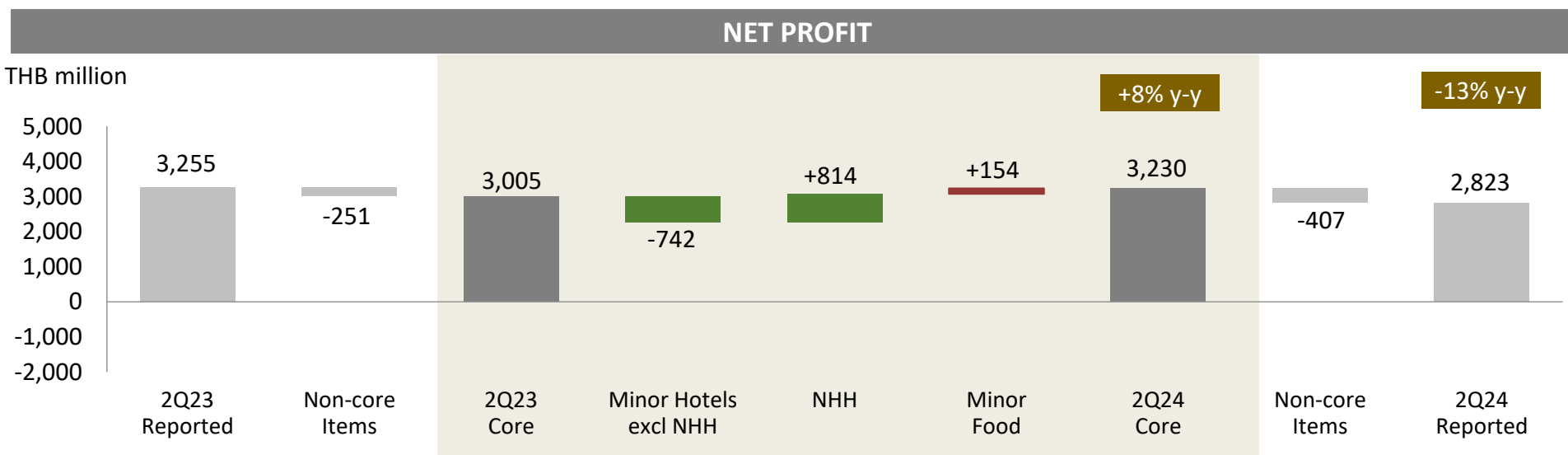
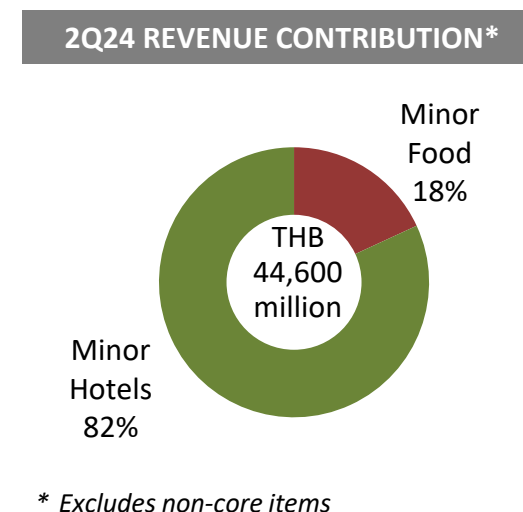
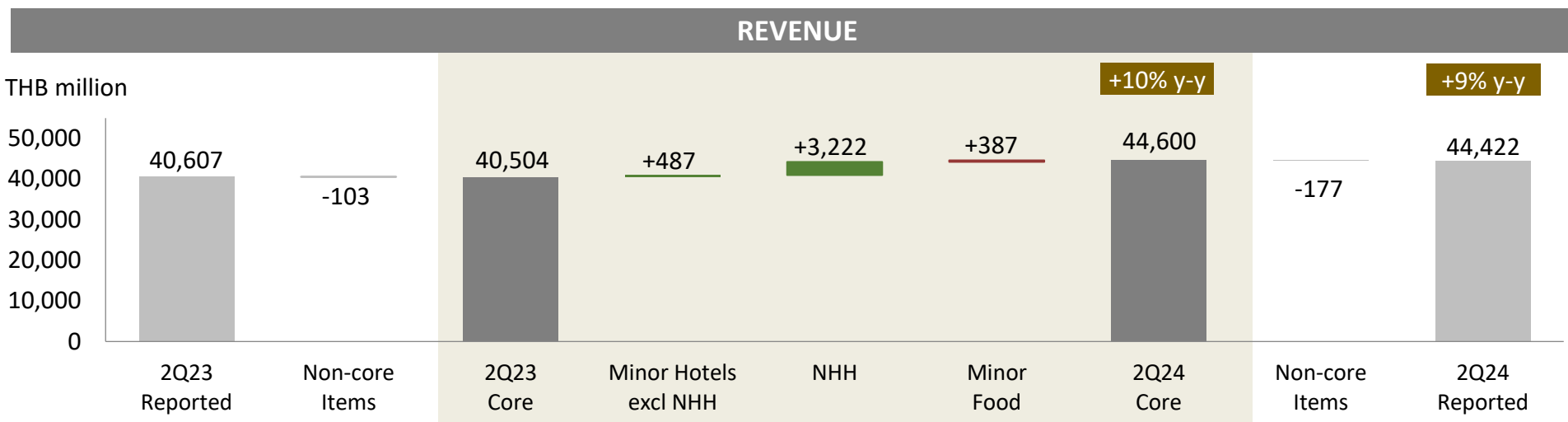
## CORPORATE

- MINT successfully issued **THB 5 billion Sustainability-Linked Bond** and **THB 3 billion Conventional Bond** at favorable rate.



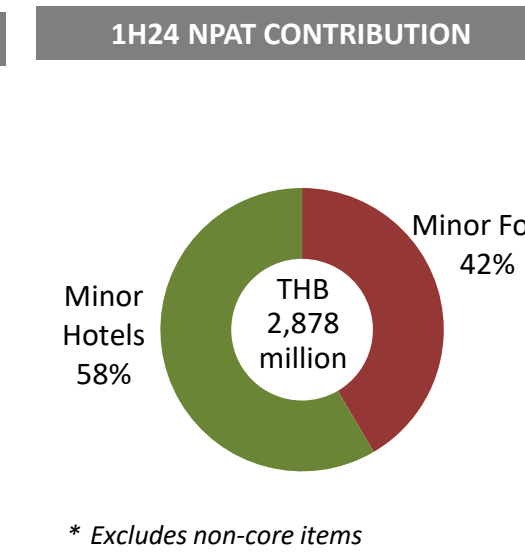
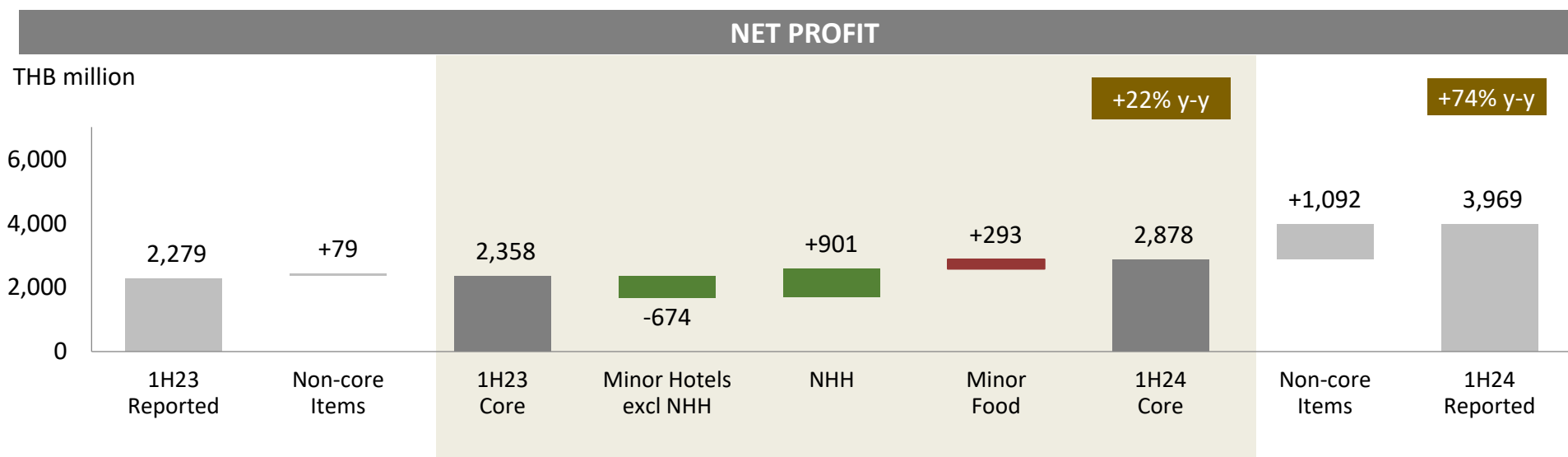
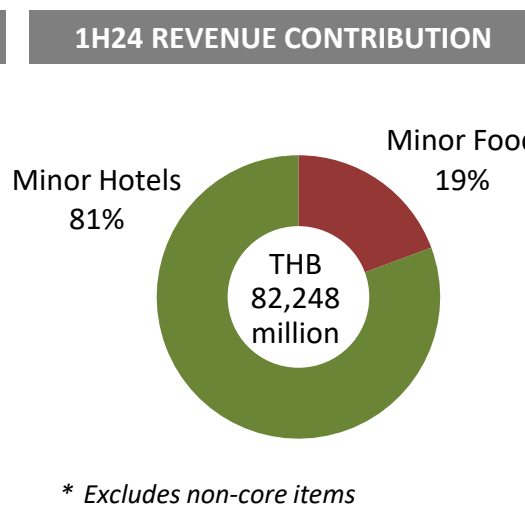
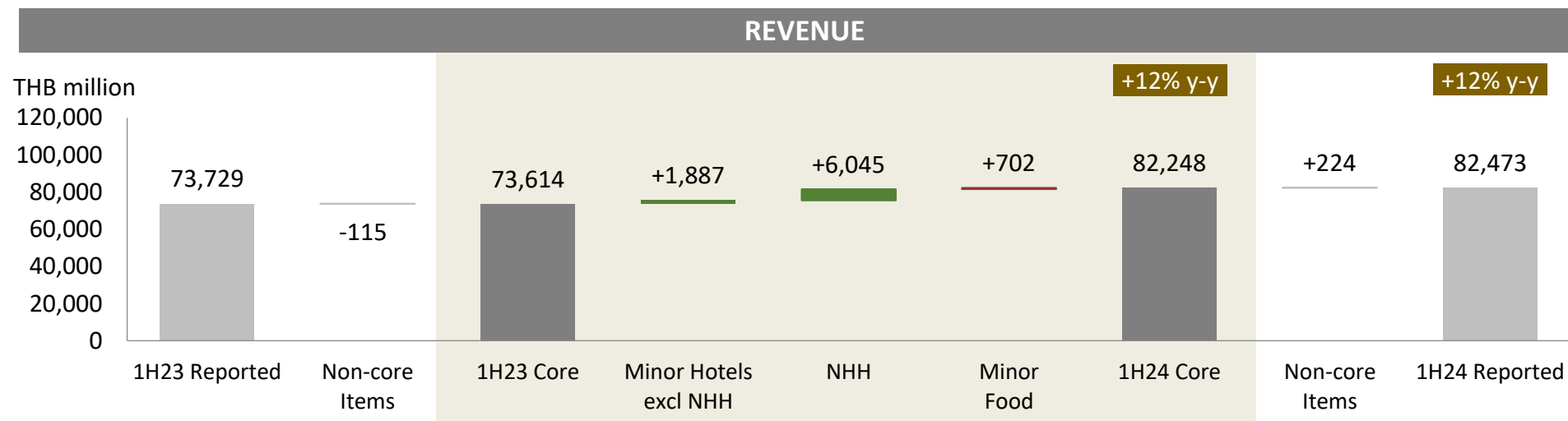
# 2Q24 Y-Y Performance Recap

2Q24 results set a new record, with core profit soaring to THB 3.2 billion. This 8% y-y growth was largely supported by the success of hotels in Europe and the Americas during the start of their high season and increased customer traffic at restaurants in Thailand and Singapore. Excluding the adverse revaluation impact from foreign exchange rate movement, core earnings would have grown by more than 30%.



# 1H24 Y-Y Performance Recap

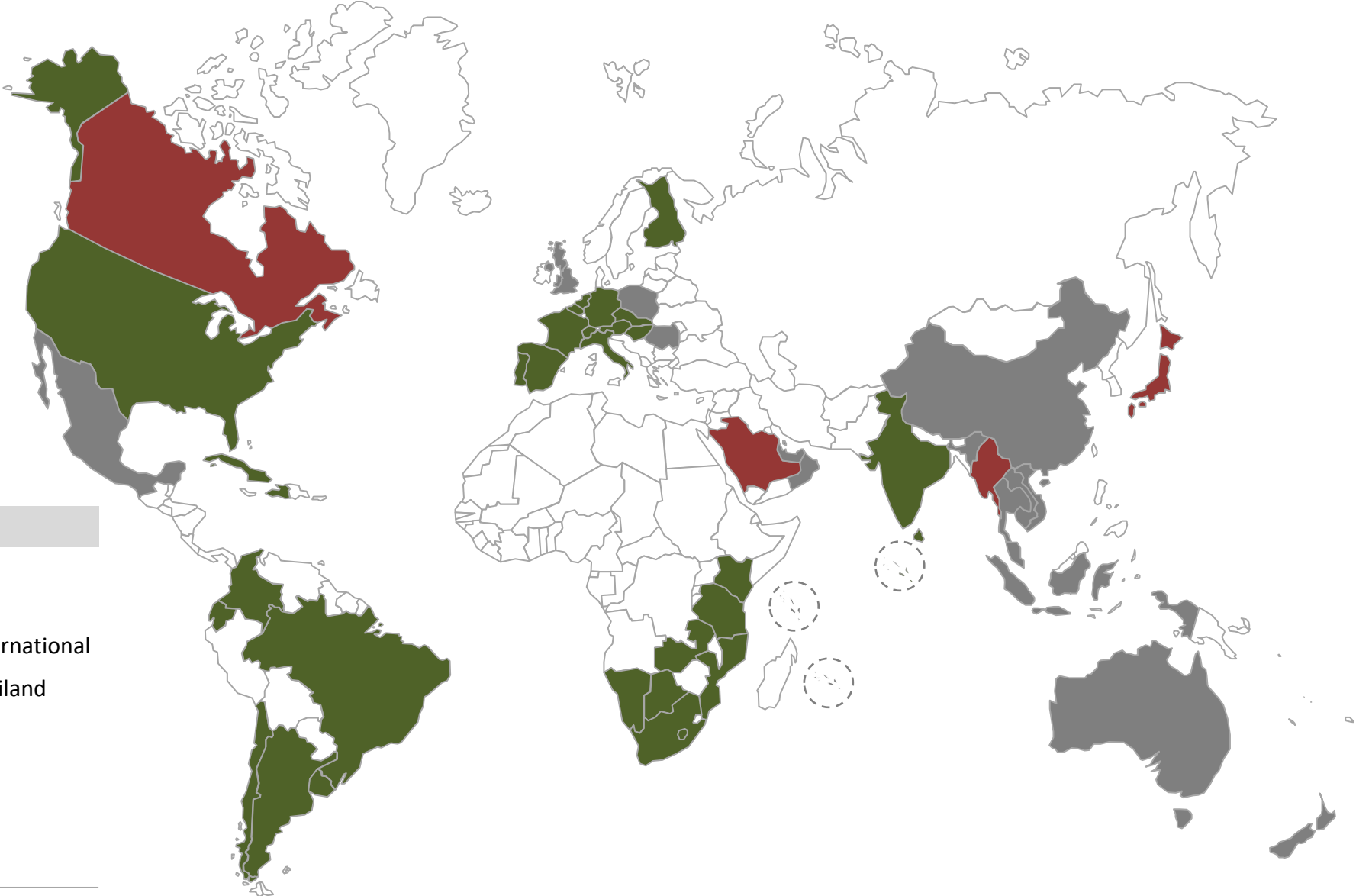
Core revenue grew by 12% y-y to THB 82 billion in 1H24 from healthier financial performances of hotels and restaurants. Given higher revenues, MINT's increasingly efficient operating platform and tax management, primarily the utilization of tax loss carry forward, core profit surged by 22% y-y to THB 2.9 billion.



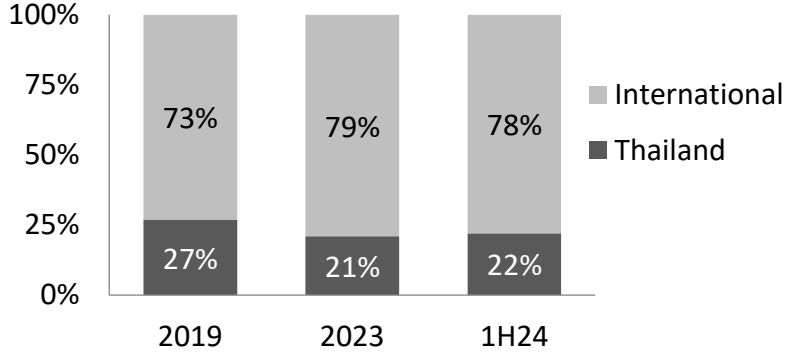
# International Presence

MINT's global presence spanned 65 countries at the end of 2Q24 across its hospitality and restaurant businesses.

- Minor Hotels
- Minor Food
- Combination



## REVENUE CONTRIBUTION



\*Excludes non-core items

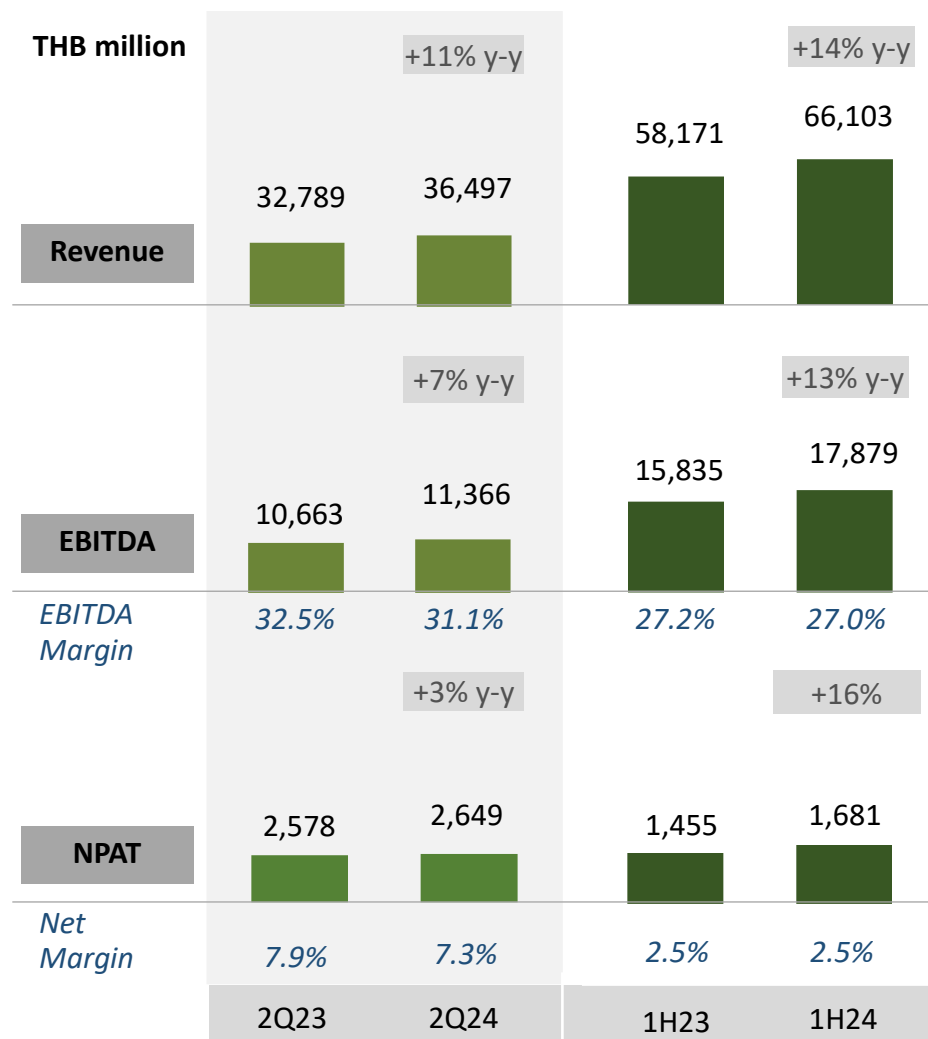




**MINOR HOTELS**

# Minor Hotels – Financial Highlights

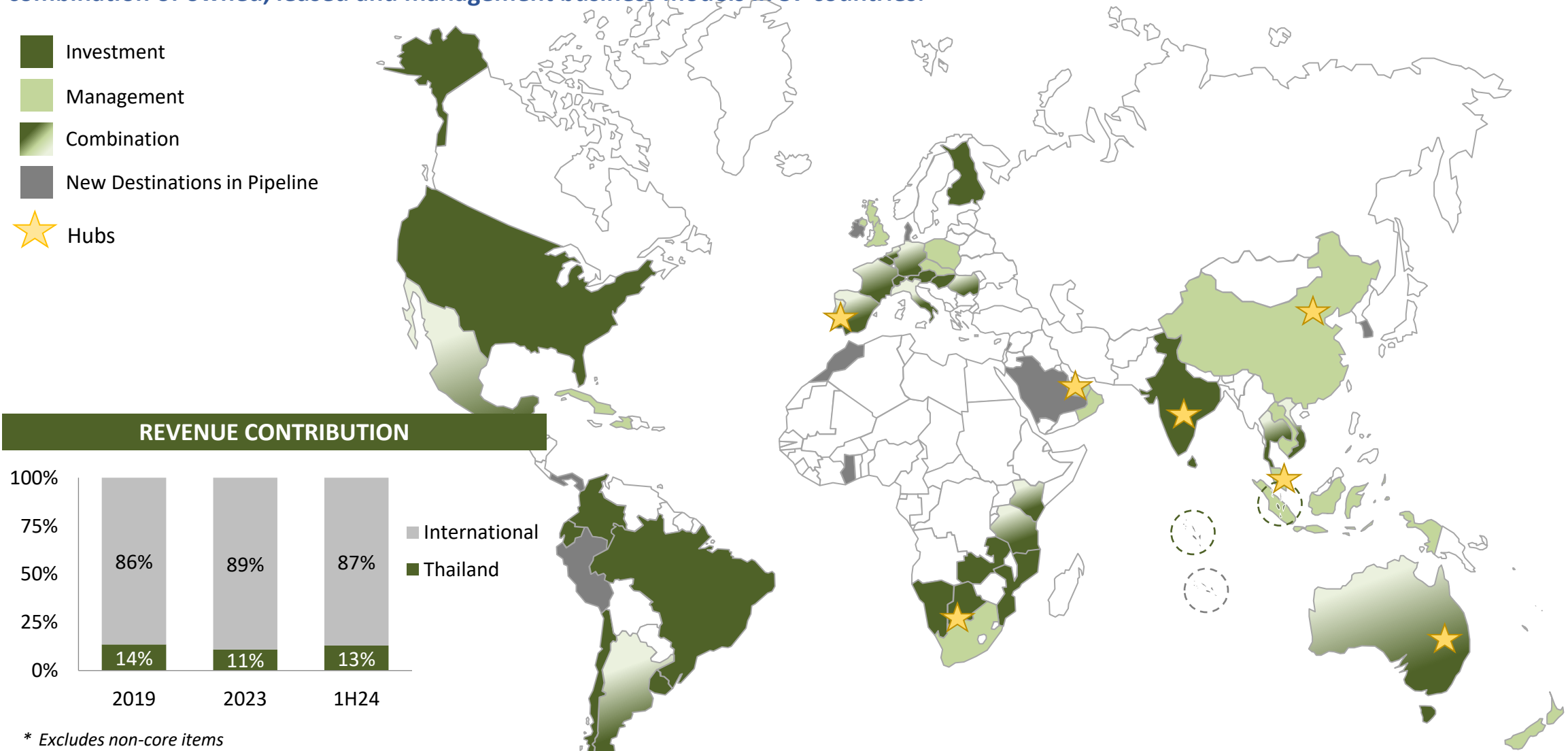
In 2Q24, core revenue increased 11% y-y, driven by higher travel demand and room rates, particularly in Europe, Latin America and Thailand. Core profit growth was slower than revenue growth, solely due to unrealized foreign exchange loss recorded in 2Q24, as opposed to an unrealized foreign exchange gain in the same period of last year. Excluding such impact, core profit would have outpaced revenue growth, mainly supported by effective cost management and higher operating leverage from revenue flow-through.



	2Q24 Revenue Change (THB) Y-Y	1H24 Revenue Change (THB) Y-Y
<b>PERFORMANCE SNAPSHOT – BY BUSINESS</b>		
Owned & Leased	↑ 13%	↑ 16%
MLR	↓ 1%	↑ 2%
Managed	↑ 24%	↑ 25%
Mixed-Use	flat	↑ 2%
<b>BUSINESS PERFORMANCE SNAPSHOT – BY GEOGRAPHY</b>		
Thailand	↑ 4%	↑ 8%
Europe & The Americas	↑ 14%	↑ 16%
Australia & New Zealand	↓ 1%	↑ 2%
Maldives & The Middle East	↑ 41%	↑ 25%

# Minor Hotels – International Presence

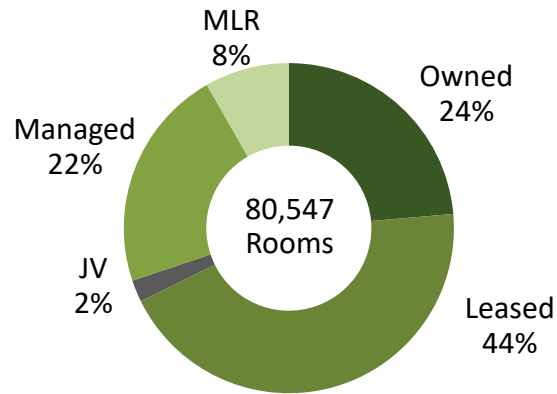
In recent years, MINT has implemented a solid expansion and diversification strategy. As of 2Q24, MINT operated hotels and spas under a combination of owned, leased and management business models in 57 countries.



Segregating by business model, 85% of Minor Hotels' revenue in the 2Q24 came from owned and leased businesses. Geographically, Europe stands out as the primary contributor, accounting for 75% of Minor Hotels' revenue, followed by Thailand, Australia and New Zealand.

## SYSTEM-WIDE ROOM CONTRIBUTION

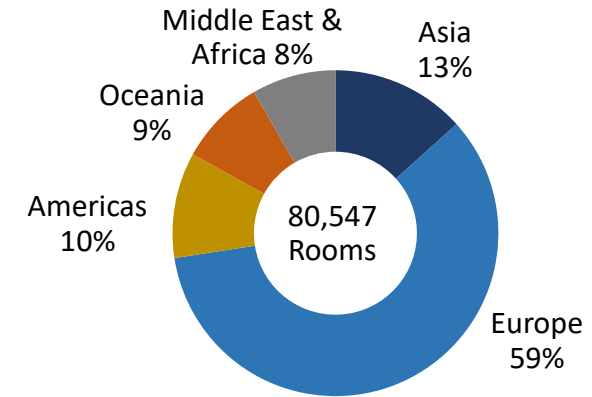
### By Ownership



\*\*As at end of Jun 2024

## SYSTEM-WIDE ROOM CONTRIBUTION

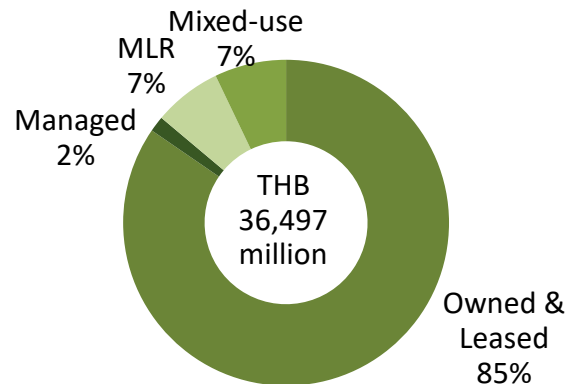
### By Geography



\*\*As at end of Jun 2024

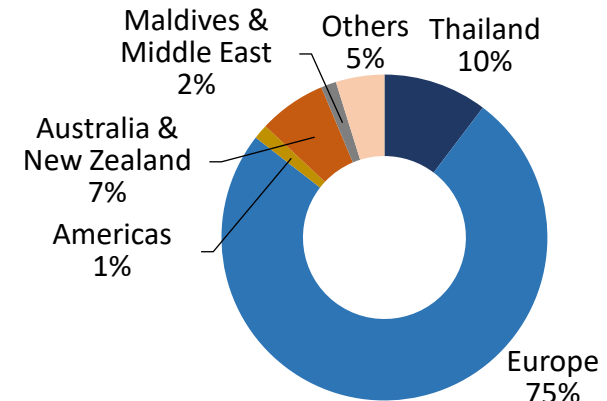
## 2Q24 CORE REVENUE CONTRIBUTION

### By Business



## 2Q24 CORE REVENUE CONTRIBUTION

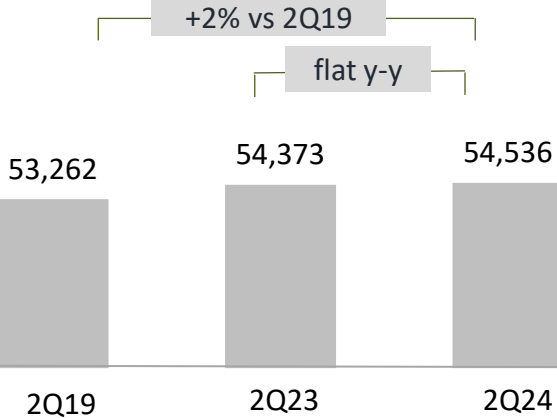
### By Geography



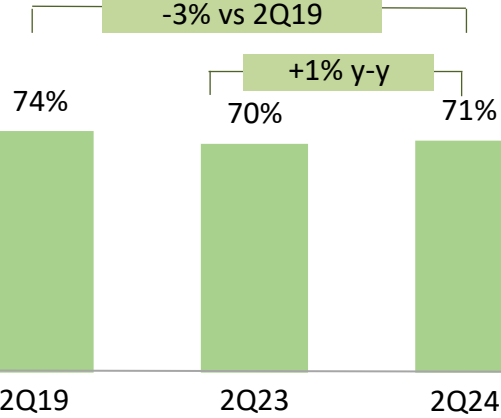
# Owned & Leased Hotels

The Owned & Leased Hotels portfolio witnessed a y-y growth of 14% in system-wide Revenue per Available Room (RevPar) in 2Q24 driven by hotels in Europe and Latin America, as well as Thailand experiencing the rise in demand and higher average room rates. In addition, the successful pricing strategy resulted in RevPar surpassing pre-pandemic levels by 56%.

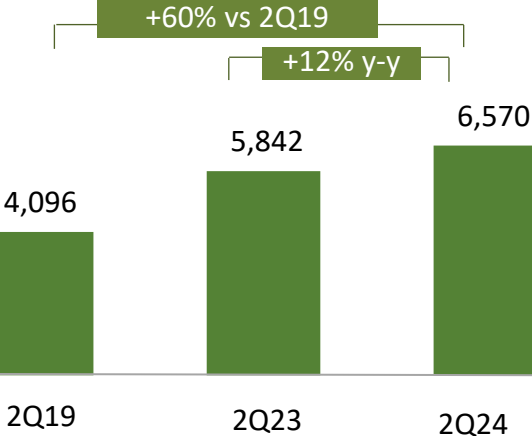
## NUMBER OF HOTEL ROOMS



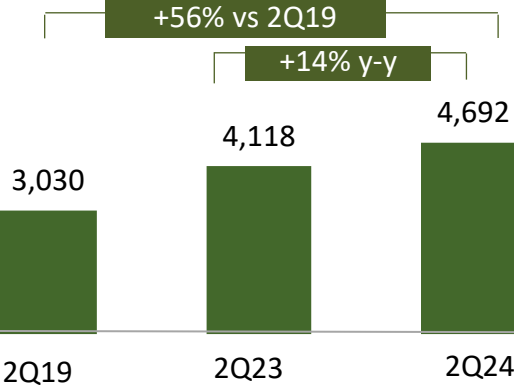
## OCCUPANCY



## ADR



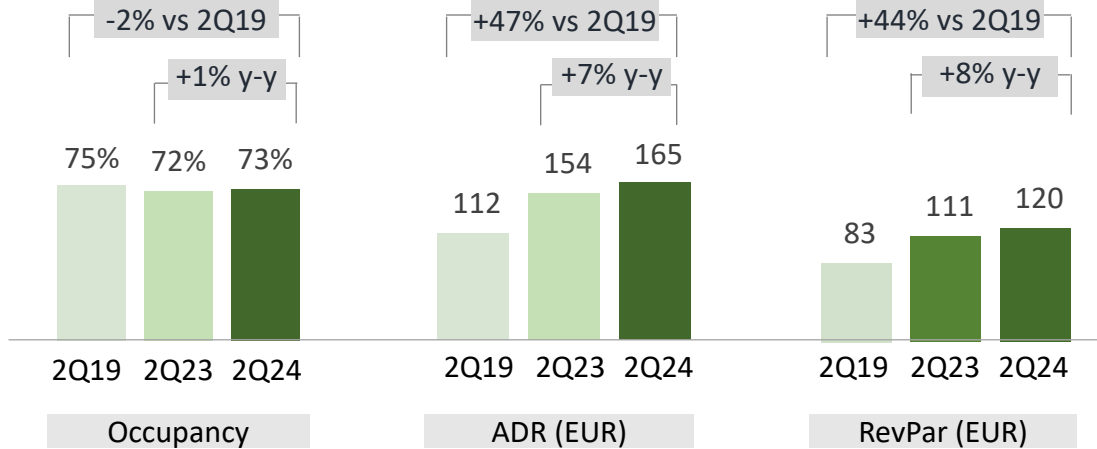
## REVPAR



# Owned & Leased Hotels – Europe & The Americas

In 2Q24, RevPar of owned and leased hotels in Europe and Latin America grew 8% y-y and 54% q-q. Sustained leisure demand and strong growth in the business segment, along with Minor Hotels' brand upgrade initiatives contributed to y-y improvement in average occupancy and room rates, while higher seasonality drove sequential quarterly advancement. Compared to pre-pandemic level, RevPar exceeded 2019 horizon by 44%.

## OPERATIONAL STATS



### Spain

- Solid leisure demand in key cities led by Madrid

### Italy

- Stronger performance of leisure segment in Venice and secondary cities

### Benelux

- Higher growth from business segment in secondary cities

### Central Europe

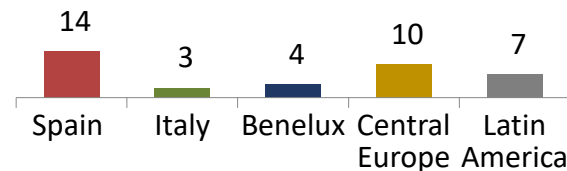
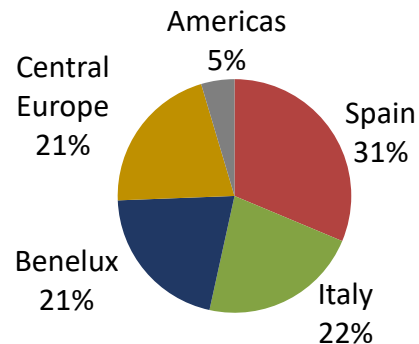
- Strong leisure demand in key and secondary cities and positive impact from UEFA Euro 2024 starting mid-June

### LATAM

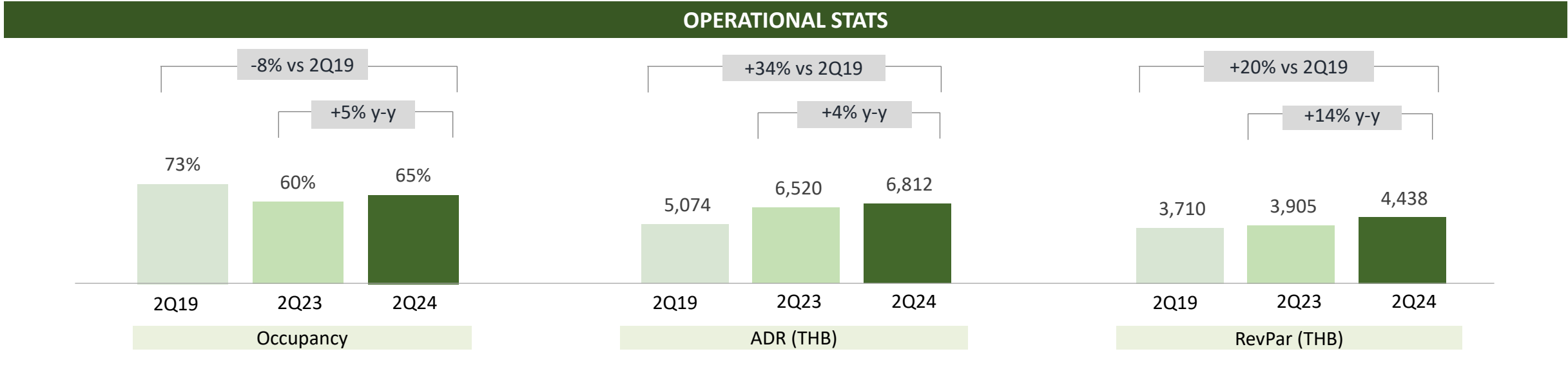
- Higher growth of corporate demand in Mexico and Colombia

## 2Q24 SYSTEM-WIDE REVPAR GROWTH (%)

### MH EU & Americas REVENUE CONTRIBUTION



In 2Q24, RevPar of owned hotels in Thailand rose by 14% y-y, driven by a surge in international tourism demand and higher room rates. The figure exceeded pre-pandemic horizon by 20%, led by successful pricing strategy.



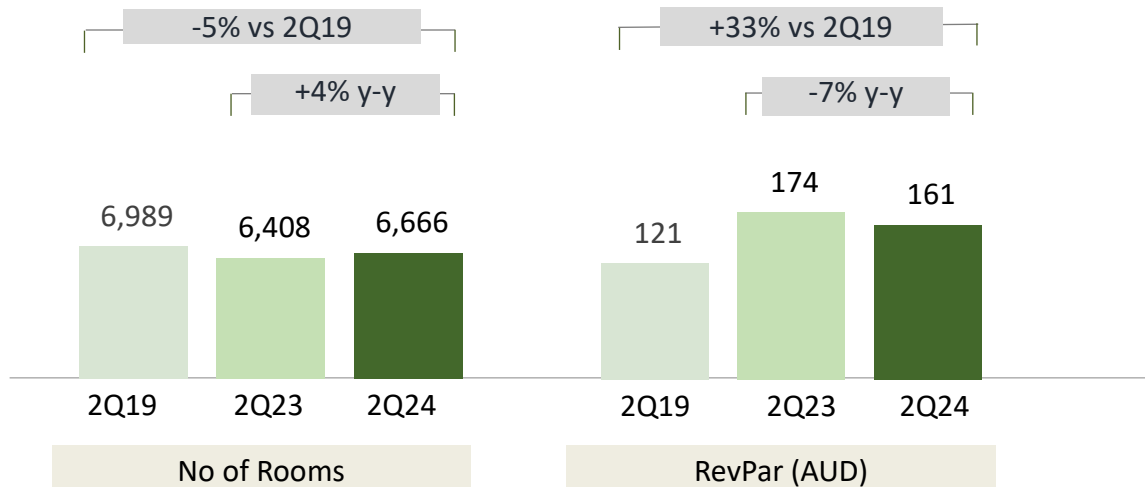
### KEY HIGHLIGHTS

- Bangkok**
  - RevPar of Bangkok hotels surged by 11% y-y and outperformed 2019 level by 8%.
- Thailand Provinces**
  - RevPar growth of 15% and 28% vs 2023 and 2019, respectively were reported. Key tourist destinations like Phuket, Samui and Chiangmai showed strong y-y RevPar growth.



MINT's asset-light businesses include management letting rights (MLR) of serviced-suites primarily under the Oaks brand in Australia and New Zealand, together with the hotel management contracts under Minor Hotels' brands.

## MANAGEMENT LETTING RIGHTS

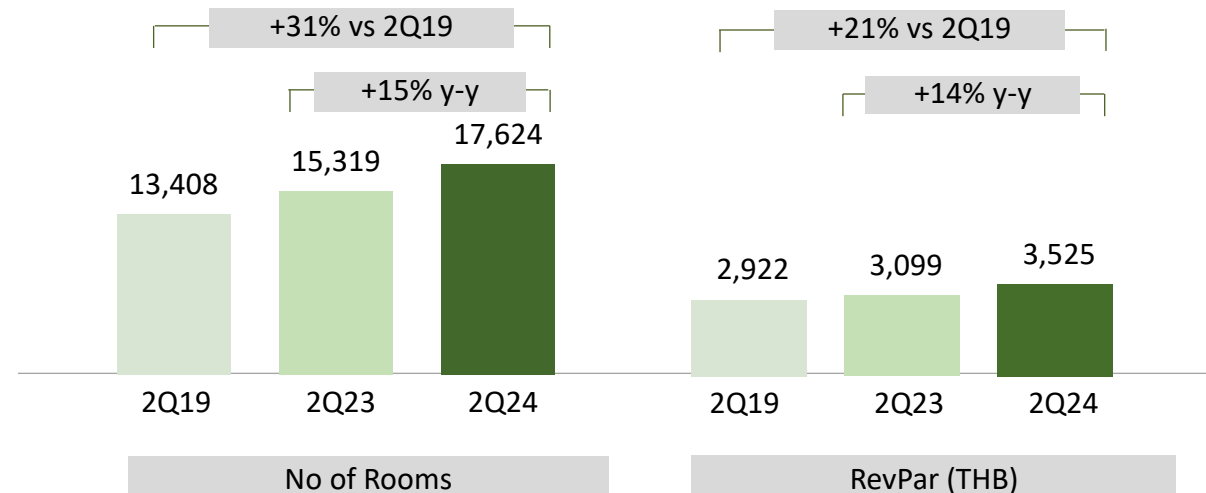


### KEY HIGHLIGHTS

#### MLR

- RevPar in AUD saw a substantial 33% increase compared to pre-pandemic level, mainly due to a rise in average room price, while average occupancy rate was on par with 2019 level.
- On a y-y basis, RevPar of MLRs experienced a decrease of 7%, aligning with our expectations due to the high-base effect from the previous year as growth in corporate partially offset softer domestic leisure demand.

## MANAGED HOTELS



### KEY HIGHLIGHTS

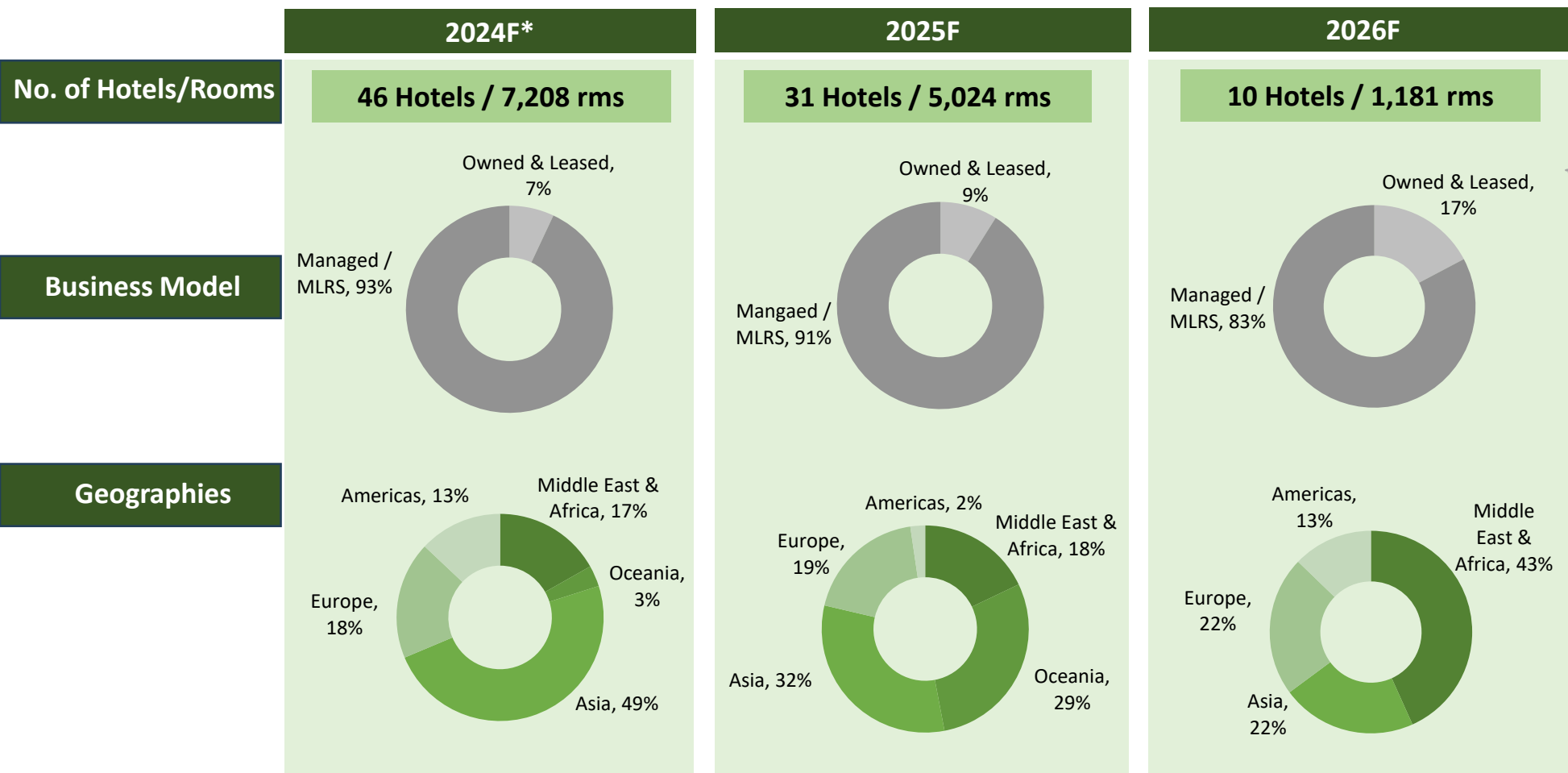
#### Managed

- System-wide RevPar of management contract portfolio exceeded 2023 and 2019 levels by 14% and 21%, respectively.
- This was supported by positive performances of hotels in most regions such as Middle East and Thailand.



# Hotel Expansion Pipeline

This hotel expansion plan encompasses both owned properties and management contracts that have been formally agreed upon. MINT remains actively engaged in seeking further opportunities to grow its hotel portfolio, placing a significant emphasis on the asset-light model. More hotels are expected to be incorporated into this expansion pipeline in the upcoming stages.



**Under Cross-Brand Strategy and Asset-Light Model**

\*Remark: 21 hotels / 3,427 rooms were already opened in 1H24

Revenue from mixed-use business in 2Q24 was on par y-y. The top-line growth of AVC, restaurants in the UK, retail trading, as well as plaza and entertainment was offset by lower revenue from residential projects due to the timing of settlement of contracted properties.

## RESIDENTIAL DEVELOPMENT

### CURRENT PROJECTS

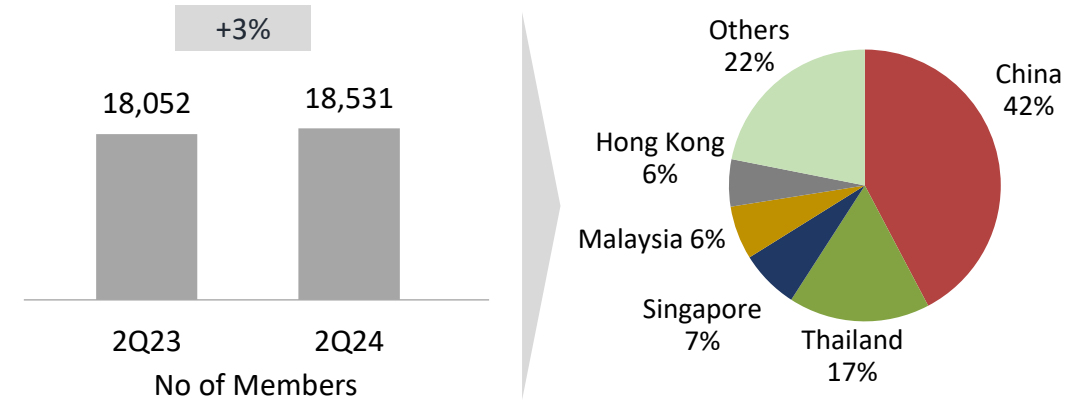
Anantara Chiang Mai Serviced Suites	44 units in 7-storey condominium building	50% JV	Launched 2016
Avadina Hills by Anantara	14 villas	50% JV	Launched 2019
Anantara Desaru Residences, Malaysia	20 residential villas	60% JV	Launched 2020
Park Silom	NA	40% JV	Launched 2023
Kiara Reserve Residences, Phuket	17 luxury pool villas 29 condominium units	50% JV	To officially launch in 2025

### PIPELINE

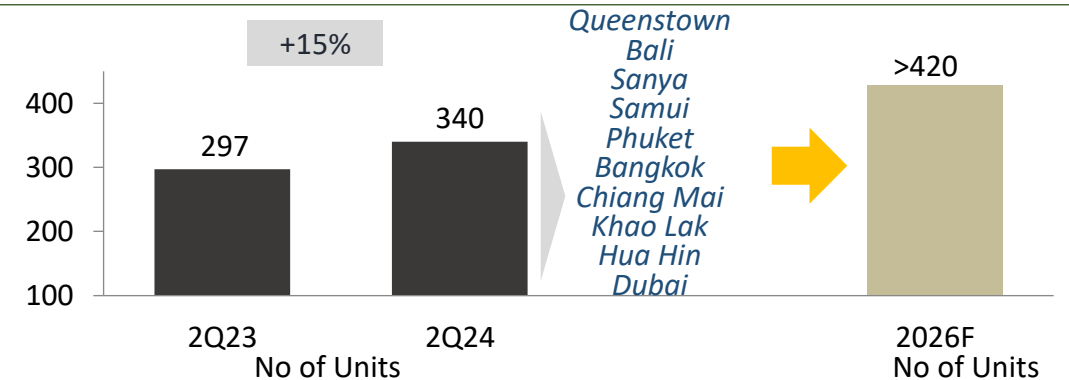
Anantara Ubud Residences, Indonesia	15 residential villas	50% JV	TBA
Four Seasons Koh Samui, Samui	3 mega villas	100%-owned	To launch 2026

## ANANTARA VACATION CLUB

### GROWING MEMBERSHIP



### INVENTORY TO ACCOMMODATE GROWING MEMBERS



SIZZLING WORLD TASTE

# German Fest

ทำชนความอร่อยสไตล์เยอรมัน



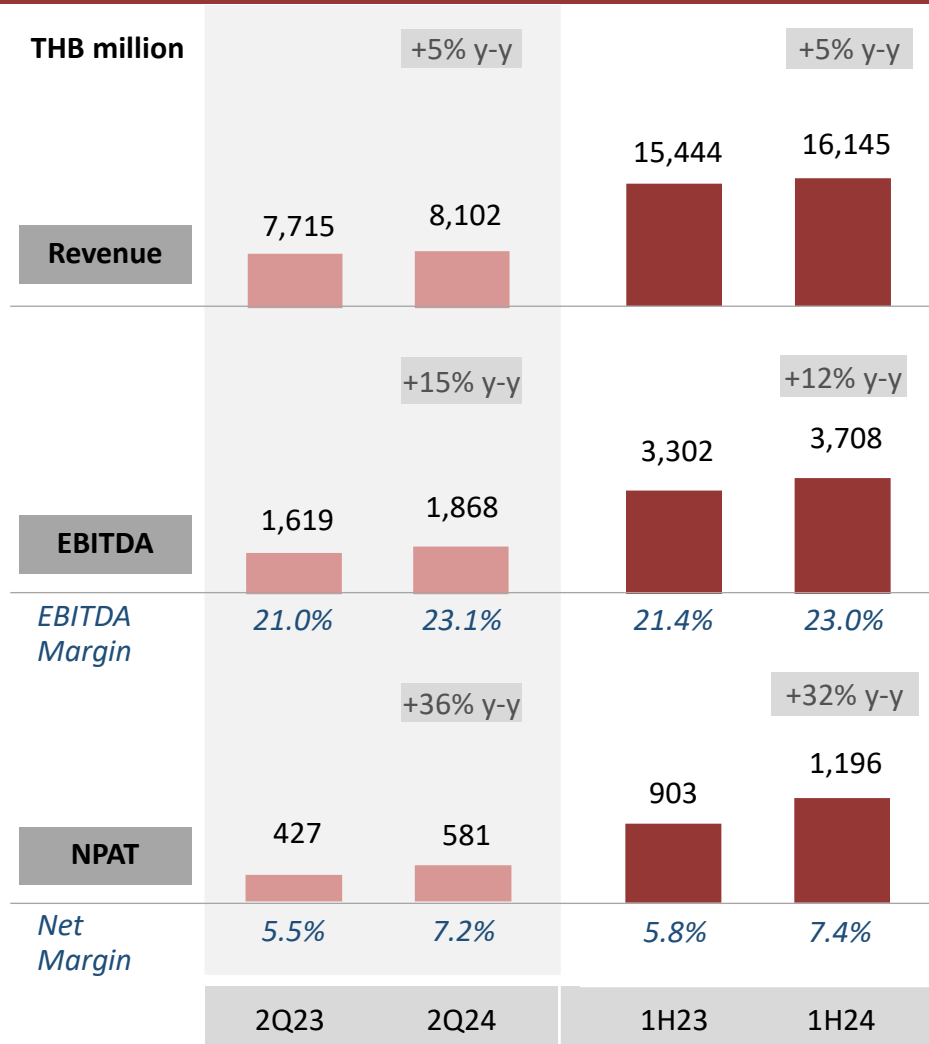
ฟรี!  
สลัดบาร์ไม่อั้น  
ตามอาหารจานหลัก

## MINOR FOOD

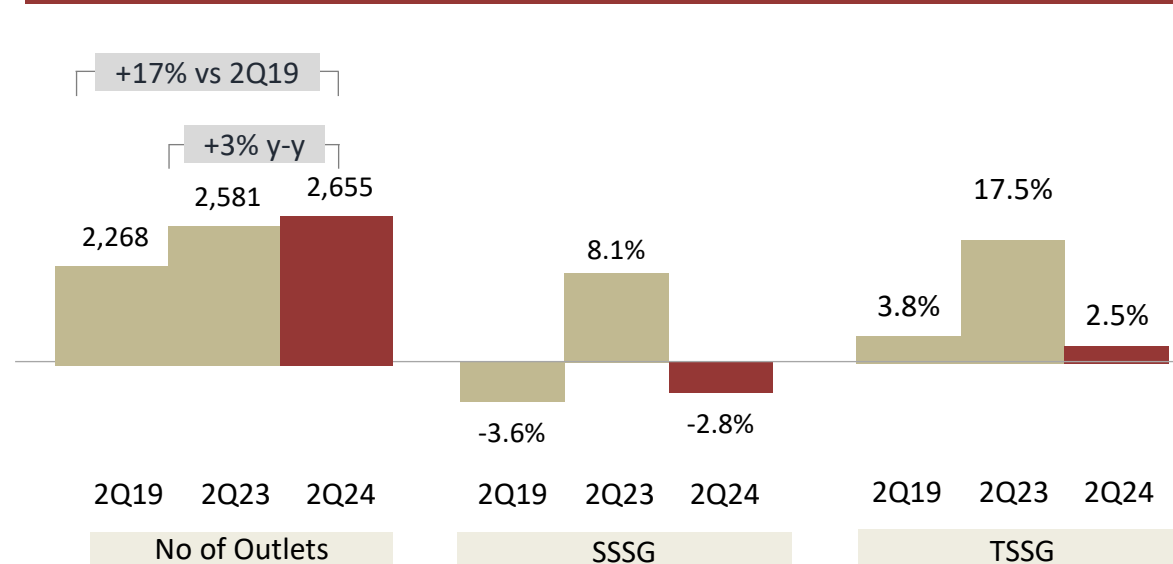
# Minor Food – Financial Highlights

In 2Q24, total core restaurant revenue grew by 5% y-y, attributable to top-line improvements in Thailand, Australia and Singapore, along with increased profit contributions from joint ventures. Core profit outpaced revenue growth, rising by 36% y-y to THB 581 million, driven by higher revenue flow-through and cost management at Thailand and Australia hubs.

## FINANCIAL PERFORMANCE



## OPERATIONAL STATS

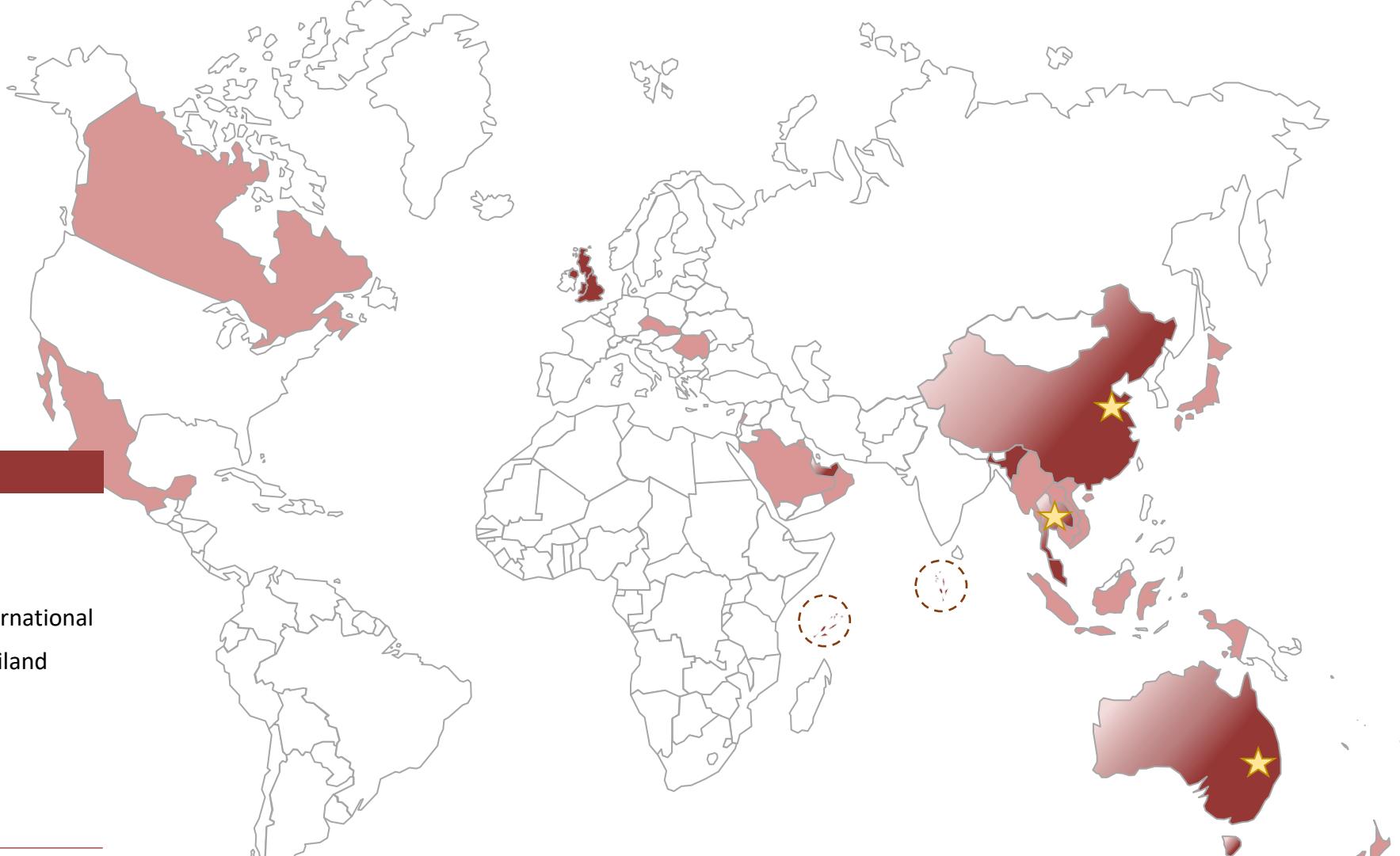


- **Total-System-Sales:** In 2Q24, TSS saw an increase of 2.5% y-y mainly due business improvement and the expansion of stores in Thailand and Singapore.
- **Outlet expansion:** Number of outlets increased by 3.0% y-y mainly from network expansion in Thailand and Singapore.
- **Same-Store-Sales:** Overall SSS in the quarter saw a slight decrease of 2.8% y-y as higher store trading activities at restaurants in Thailand and Singapore only partially offset softer performance in other hubs.

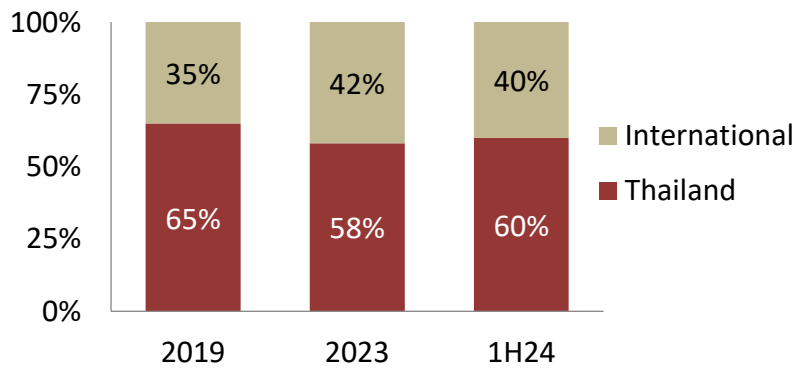
# Minor Food – International Presence

MINT operates three main restaurant hubs: Thailand, China and Australia. As of 2Q24, its restaurant presence was in 24 countries across various regions, with a combination of owned and franchised business models.

- Owned
- Franchised
- Combination
- Hubs



## REVENUE CONTRIBUTION

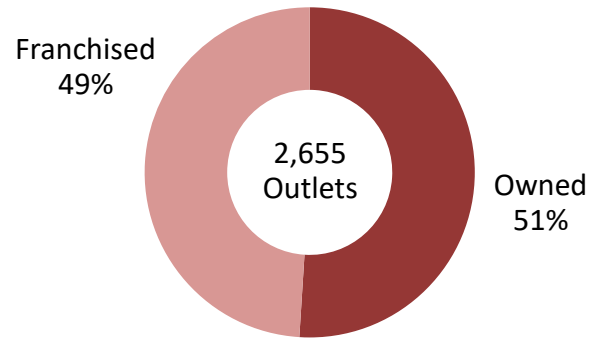


\* Excludes non-core items



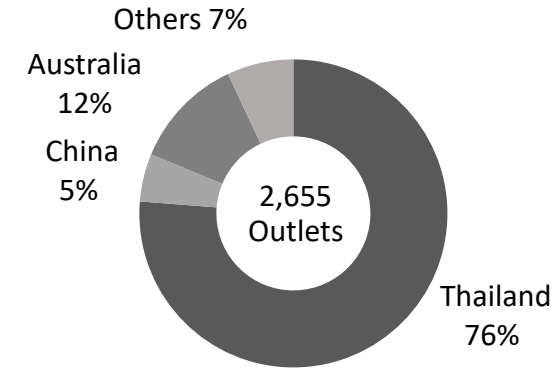
Minor Food operates outlets that are 51% owned and 49% franchised, with owned outlets as the majority revenue contributor. In terms of geography, Thailand continues to be the most important market, followed by Singapore and China together with Australia.

## SYSTEM-WIDE OUTLET CONTRIBUTION By Ownership



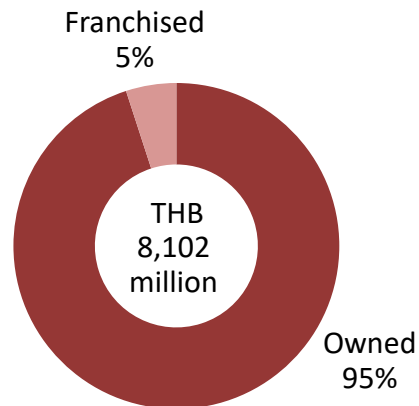
\* As at end of Jun 2024

## SYSTEM-WIDE OUTLET CONTRIBUTION By Geography

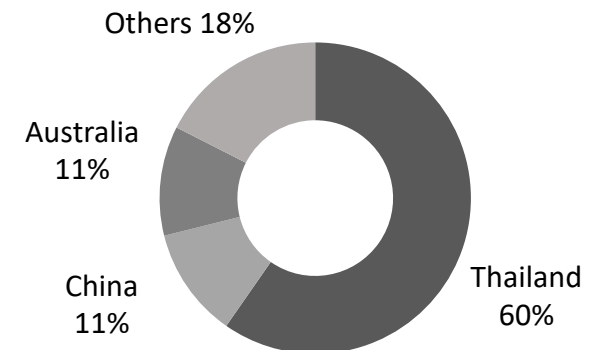


\* As at end of Jun 2024

## 2Q24 CORE REVENUE CONTRIBUTION By Business



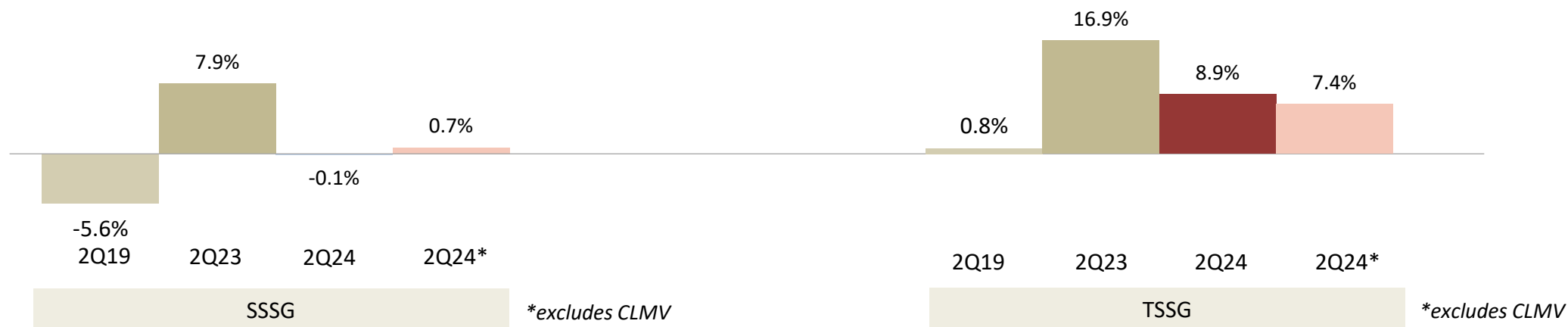
## 2Q24 CORE REVENUE CONTRIBUTION By Geography



# Operational Stats by Hub - Thailand Hub

In 2Q24, restaurants in Thailand reported total-system-sales growth of 7.4% y-y, driven by a 0.7% same-store-sales growth, together with outlet expansion. Including CLMV countries, total-system-sales grew by 8.9% y-y, solely from network expansion as same-store-sales remained stable compared to last year.

## OPERATIONAL STATS



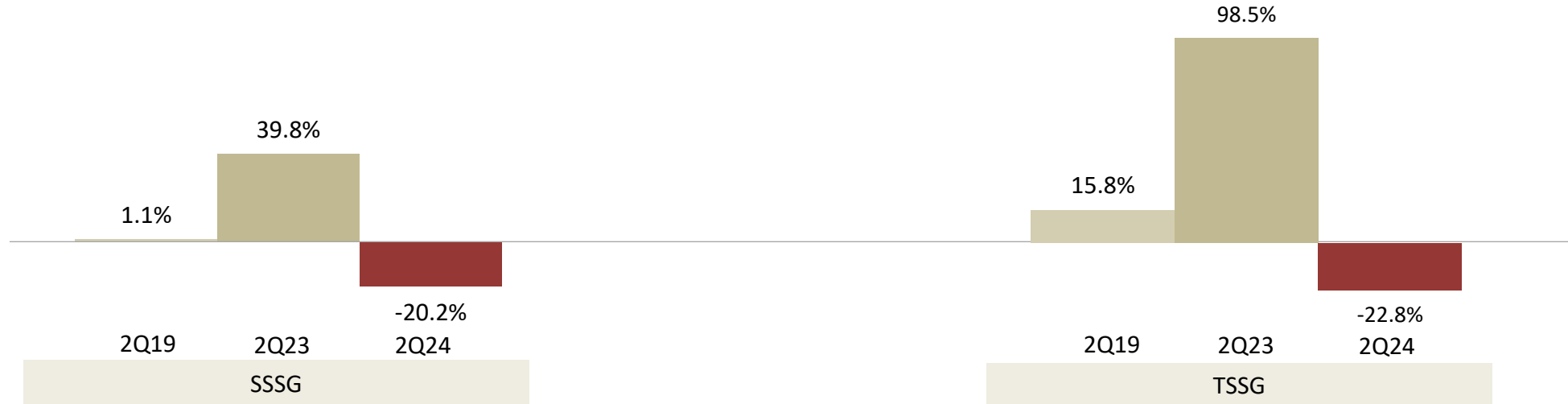
## 2Q24 HIGHLIGHTS

- The growth in same-store and total-system sales was primarily driven by:
  - An **increase in dine-in traffic** resulting from product innovations, specifically designed for dine-in customers
  - Strong performance in takeaway and delivery channels** driven by new delivery menu, successful marketing and loyalty campaigns.
- The profitability margin improved significantly through **an increased higher-margin sales mix** from effective channel management and MF's successful value chain strategy, resulting in enhanced synergies and **higher profitability across brands and owned manufacturing units.**



In 2Q24, China hub posted total-system-sales and same-store-sales declines by 22.8% and 20.2%, respectively, from a decrease in customer counts amidst weak consumer confidence due to economic challenges and the closure of some underperforming stores.

## OPERATIONAL STATS



## 2Q24 HIGHLIGHTS

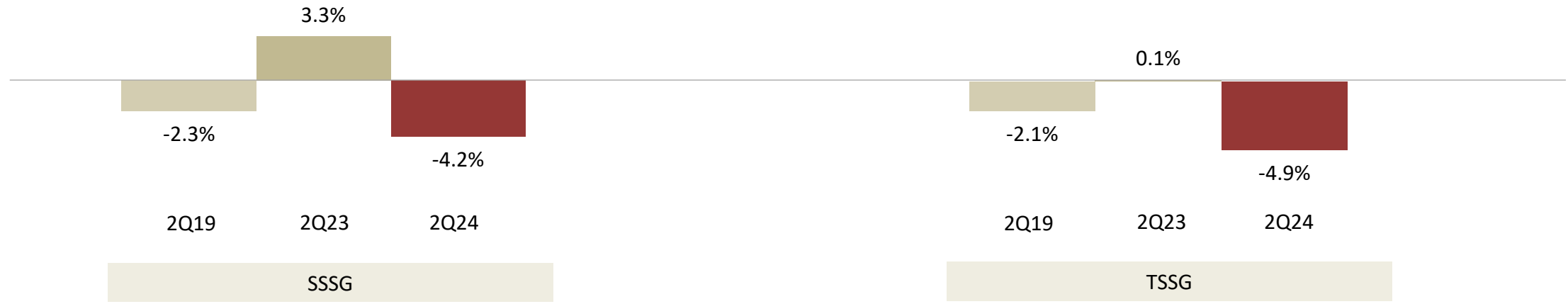
- Minor Food China maintained profitability and a **solid margin despite challenging economic conditions**.
- It shifted focus to select **locations with short payback periods and high returns on invested capital**, while continuing to **implement cost control measures across all stores**.





Total-system-sales of Australia hub decreased by 4.9% while same-store-sales fell by 4.2% y-y in 2Q24, attributable to lingering low domestic consumer confidence and cost of living pressure which led to lower store traffic, as well as the closure of underperforming stores.

## AUSTRALIA



## 2Q24 HIGHLIGHTS

- The Coffee Club strengthened its coffee credentials with **new coffee blend and skillful barista** which led to higher customer satisfaction and transaction growth.
- **A revamped menu** including new and refreshed dishes, as well as major **marketing campaign** for the year (collaboration with MasterChef Australia) were launched nationwide towards the end of the quarter. These initiatives are also expected to increase sales in 2H24.



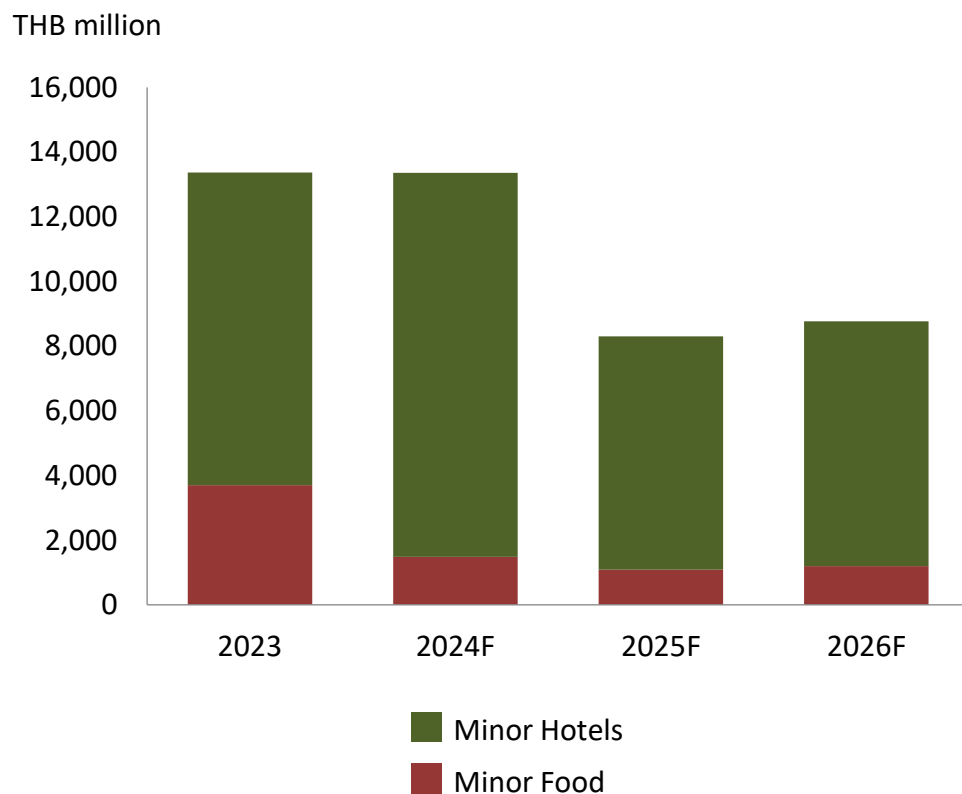


# CORPORATE INFORMATION

# CAPEX & Balance Sheet Strength

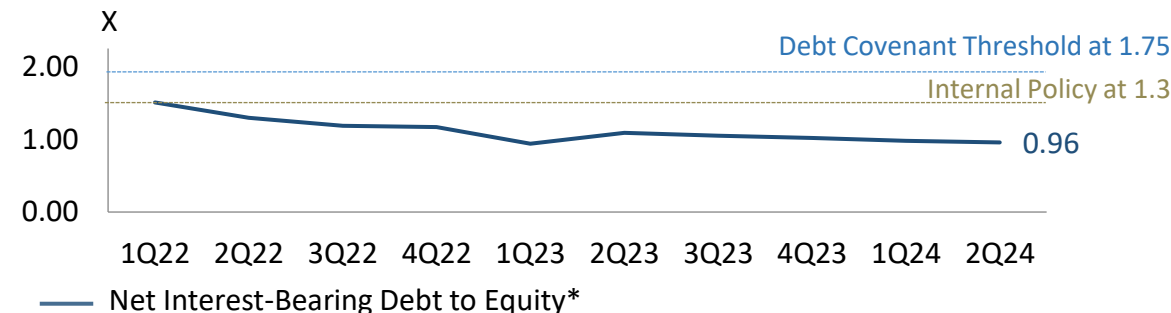
Post-COVID investments, CAPEX is expected to return to the usual target range of Baht 8-13 billion annually from 2024 to 2026. Higher CAPEX in 2024 is due to repositioning exercise and asset upgrades to command higher room rates. The anticipated funding sources for this CAPEX include operating cash flows and cash on hand. MINT has enhanced its financial position by reducing the net leverage ratio to 0.96x, comfortably below the covenant threshold. As of the end of 2Q24, the company has Baht 15 billion in cash and Baht 33 billion in unutilized facilities.

## CAPEX PLANS



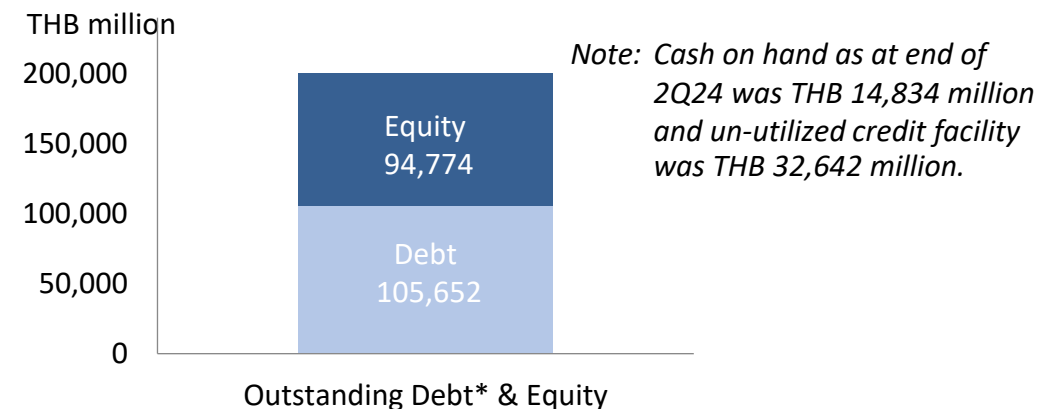
Note: CAPEX plan excludes any potential divestments

## LEVERAGE



\* Net Interest Bearing-Debt excludes lease liabilities and COVID-19 impairment as per covenant calculation definition

## BACK-UP FINANCING



\* Outstanding debt excludes lease liabilities as per covenant calculation definition

**ใหม่!**  
**พรีเมียม**  
**ชาไทยยกระดับ**  
เข้มข้นเต็มคำ กลมกล่อมครบรส



**BUSINESS OUTLOOK & "EXPAND HORIZONS" STRATEGY**






## Minor Hotels

- Strengthening of brand equity
- Expansion of customer base
- Distribution channel management towards owned platforms

## Minor Food

- Introduction of new products, specifically designed for each channel and occasion
- Customer engagement
- Focus on operational efficiency

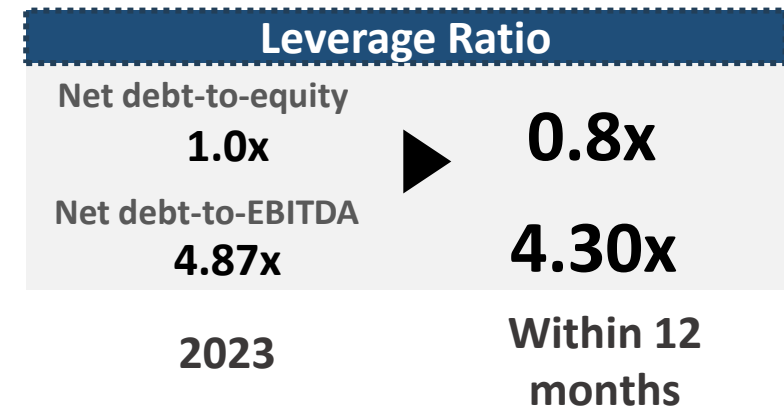
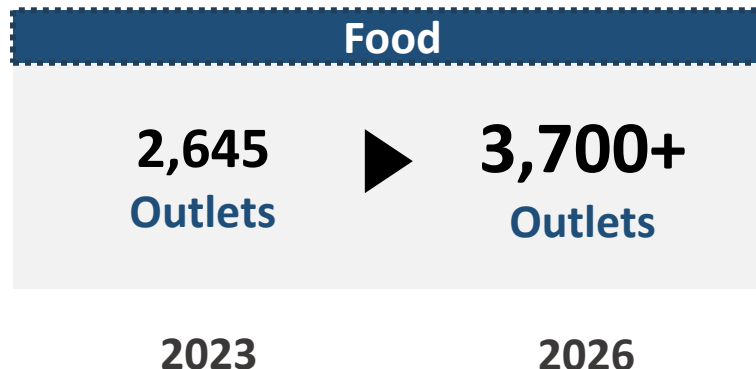
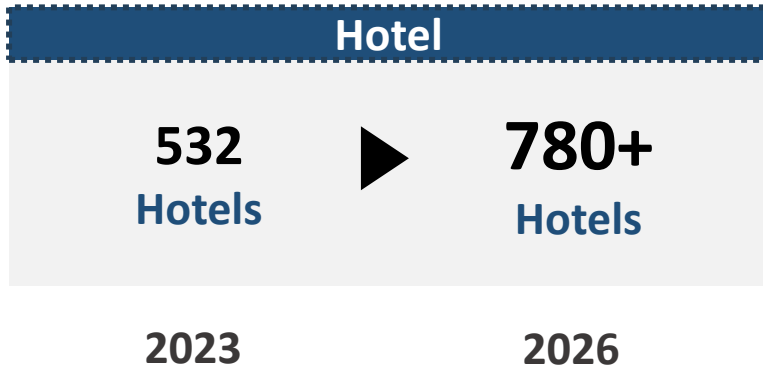


Opportunities	Upside/Key Initiatives
 <p><b>Demand Uplift from:</b> Leisure travels, business and entertainment events and sports competitions</p>	<ul style="list-style-type: none"> <li>▪ <b>Asset rebranding / repositioning</b> to tap into premium markets and command higher room rates</li> <li>▪ <b>Lease extensions</b> for profitable hotels</li> </ul>
 <p><b>Benefits from Government Tourism Scheme:</b> Visa-free policy, increasing flight connectivity</p>	<ul style="list-style-type: none"> <li>▪ <b>Scaling sales network</b> to expand into underrepresented markets</li> <li>▪ <b>Hotel renovation and room up-sell strategy</b> to uplift room price</li> </ul>
 <p><b>Governments Supporting Scheme:</b> Income tax reductions and energy rebates</p>	<ul style="list-style-type: none"> <li>▪ <b>Identifying revenue opportunities</b> from Corporate and MICE Segments</li> <li>▪ Exploring <b>cost management initiatives</b> to safeguard profitability</li> </ul>

Opportunities	Upside/Key Initiatives
 <p><b>Ability to Increase Market Share and Benefits from Government's Digital Wallet Scheme</b></p>	<ul style="list-style-type: none"> <li>▪ <b>Expanding categories</b> to attract a broader customer base</li> <li>▪ <b>Introducing value layers</b> for various dining occasions</li> <li>▪ <b>Innovating store formats</b> tailored to each segment and zone</li> <li>▪ <b>Launching GAGA in Indonesia</b> for the first time</li> </ul>
 <p><b>Matching New Opportunities with Local Preferences</b></p>	<ul style="list-style-type: none"> <li>▪ Adding <b>fresh pastries and new store designs</b></li> <li>▪ <b>Reactivating Sizzler brand</b> and collaborating with Sizzler's menu at The Coffee Club</li> </ul>
 <p><b>Exploring Additional Revenue Stream and Benefits from Government's Stimulus towards Domestic Consumption in 1H24</b></p>	<ul style="list-style-type: none"> <li>▪ <b>Building capability</b> for the expansion of new brand and new business model</li> <li>▪ Planning to <b>launch a new concept</b> targeting the casual dining for franchising</li> </ul>

# MINT's Three-Year Aspirations : "Expand Horizons"

MINT's aspirations are inspiring, reflecting the Company's commitment to sustainable growth and a resilient portfolio of businesses.



Winning Brand  
Portfolio

Value Capture  
and Productivity

Investments,  
Partnerships &  
Portfolio Management

Innovation and  
Digital

Empowered  
People and  
Teams

Leading  
Sustainable  
Practices



## Minor Hotels

- **Rebranding Initiative:** Over 30 hotels upgrading to higher-tier brands in 2024 and 2025
- **Cross-Brand Growth:** Expanding reach of every brand in the portfolio
- **Expansion:** Venturing into new markets, categories and potential new brands
- **Asset-Light:** Securing a solid pipeline of hotel management contracts
- **Direct Booking Focus:** Enhancing brand websites and booking platforms for better customer access.
- **Segment Diversification:** Attracting a wider customer base and implementing cross-selling strategies.
- **Loyalty Program Enhancement:** Increasing stays among GHA Discovery and NH+ programs.
- **Higher Revenue Flow-through:** Maximizing TRevPar, optimizing CAPEX and leveraging on scale and efficiency, as well as deleveraging to enhance earnings growth power

Maximizing Asset Value

Portfolio Expansion

Enhancing Distribution Channels

Expanding Customer Base

Boosting Flow-through

## Minor Food

- **Brand Value Enhancement:** Increasing worth and value to offerings, like Dairy Queen's premium sundaes
- **Concept Expansion:** Broadening our presence with cross-brand expansion, new brands and additional franchising opportunities.
- **Profitable Channel Management:** Increasing our dine-in and take-away contributions while maximizing profitability from delivery sales.
- **Customer Acquisition:** Expanding beyond traditional shopping mall locations.
- **Membership Sales Increase:** Boosting sales through benefits from membership programs.
- **Diverse Format Launch:** Introducing various store concepts for quick payback period.
- **Operational Efficiency:** Aiming for higher productivity in store operations and support functions.

NEW

THE NEW SIZZLING

# USA BBQ

บาร์บีคิวแท้สไตล์อเมริกัน

ฟรี!  
สลัดบาร์ไม่อั้น  
เมื่อสั่งอาหารจานหลัก



APPENDIX



# Financial Performance



\*The financials above reflect performance from operation, and therefore exclude non-core items

\*\*Restated

■ Minor Food ■ Minor Hotels

# 1H24 Non-Core Items

Period	Amount (Bt million)	Business Unit	Non-recurring Items
1Q23	11 revenue / 137 net profit	Minor Hotels	Non-recurring items of NH Hotel Group (Revenue and SG&A expense)
	-139	Minor Hotels	Foreign exchange loss on unmatched USD Cross-Currency Swap (SG&A expense)
	13	Minor Hotels	Change in fair value of interest rate derivative (SG&A expense)
	-167	Minor Hotels	Ineffective hedge accounting (Other losses)
	46	Minor Hotels	Deferred tax related to IFRS9 (Tax expense)
	-314	Minor Hotels	Unrealized loss from derivatives (Other losses)
	66	Minor Hotels	Unrealized gain from forward contracts of USD 300 million perpetual bond (Other gains)
	1 revenue / 29 net profit	Minor Food	Disposal of fixed asset, reversal of provision expenses for asset impairment and amortization of deferred income related to IFRS15 (Revenue and SG&A expense)
2Q23	103 revenue / 86 net profit	Minor Hotels	Non-recurring items of NH Hotel Group (Revenue and SG&A expense)
	447	Minor Hotels	Foreign exchange gain on unmatched USD Cross-Currency Swap (SG&A expense)
	-60	Minor Hotels	Change in fair value of interest rate derivative (Other losses)
	-237	Minor Hotels	Ineffective hedge accounting (Other losses)
	-41	Minor Hotels	Deferred tax related to IFRS9 (Tax expense)
	-73 EBITDA / -201 net profit	Minor Hotels	Unrealized loss from derivatives (Other losses and interest expenses)
	347	Minor Hotels	Realized gain from forward contracts of USD 300 million perpetual bond (Other gains)
	-70	Minor Hotels	Unrealized loss from forward contracts of USD 300 million perpetual bond (Other losses)
1 revenue / -22 net profit	Minor Food	Disposal of fixed asset, reversal of provision expenses for asset impairment and amortization of deferred income related to IFRS15 (Revenue and SG&A expense)	
1Q24	402 revenue / 308 net profit	Minor Hotels	Non-recurring items of NH Hotel Group (Revenue and SG&A expense)
	919	Minor Hotels	Foreign exchange gain on unmatched USD Cross-Currency Swap (SG&A expense)
	-73	Minor Hotels	Change in fair value of interest rate derivative (Other losses)
	-287	Minor Hotels	Ineffective hedge accounting (Other losses)
	3	Minor Hotels	Deferred tax related to IFRS9 (Tax expense)
	608 EBITDA / 628 net profit	Minor Hotels	Unrealized gain from derivatives (Other gains)
	-0.1 revenue / 0.5 net profit	Minor Food	Disposal of fixed asset, reversal of provision expenses for asset impairment and amortization of deferred income related to IFRS15 (Revenue and SG&A expense)
2Q24	-126 revenue/-358 net profit	Minor Hotels	Non-recurring items of NH Hotel Group (Revenue and SG&A expense)
	158	Minor Hotels	Foreign exchange gain on unmatched USD Cross-Currency Swap (Other gains)
	47	Minor Hotels	Change in fair value of perpetual bond (Other gains)
	19	Minor Hotels	Ineffective hedge accounting (Other gains)
	-0.5	Minor Hotels	Deferred tax related to IFRS9 (Tax expense)
	-242 EBITDA/-271 net profit	Minor Hotels	Unrealized loss from derivatives (Other losses)
	-51 revenue/-0.8 net profit	Minor Food	Disposal of fixed asset, reversal of provision expenses for asset impairment and amortization of deferred income related to IFRS15 (Revenue and SG&A expense)