

SET Opportunity Day 2Q21 Results Presentation

10 September 2021



Disclaimer



Certain forward looking statements may be made in the course of the presentation. These forward-looking statements generally can be identified by use of statements that include words or phrases such as LST, UPOIC and UFC or we or our management “believe”, “expect”, “anticipate”, “intend”, “plan”, “foresee”, “project”, “may”, “will”, “shall”, or other similar words or phrases. Similarly, statements that describe LST, UPOIC and UFC’s objective, plans or goals also are forward-looking statements. These statements involve known and unknown uncertainties and risks that could differ materially from actual results, performance or events.

The forward-looking statements contained in the slides are not and should not be constructed as representations of the future performance of LST, UPOIC and UFC and that such statements are an expression of the Company’s reviews based on its current view and certain assumptions including, but not limited to, prevailing economic and market conditions and currently available information. The reader or the listener is cautioned to not unduly rely on these forward-looking statements. We do not undertake any duty to publish any update or revision of any forward looking statements.



AGENDA

- 01 COMPANY OVERVIEW (LST)
- 02 COMPANY OVERVIEW (UPOIC)
- 03 INDUSTRY OVERVIEW
- 04 FINANCIAL OVERVIEW (UPOIC)
- 05 FINANCIAL OVERVIEW (LST)
- 06 BUSINESS OVERVIEW (UFC)
- 07 Q&A

01

COMPANY OVERVIEW (LST)



Philosophy of Lam Soon Group

Vision

“The leading food and food related company with sustainable growth and development”

Mission

- Manufacturing high quality and nutritious food product together.
- Employing advance technology.
- Building trust and confidence toward our customers.

Corporate Milestone



Bangkok Edible Oil was founded

1974

1978

Established Vegetable Oil Refinery at Bangpoo Industrial Estate

Lam Soon (Thailand) Co., Ltd was established

1983

1996

LST was listed on the Stock Exchange of Thailand



LST acquired crushing mill in Trang Province

1997

2003

Became a major shareholder of "UPOIC"



Acquisition of "UFC"

2004

2008

- Joined the Roundtable on Sustainable Palm Oil (RSPO)
- Constructed Biogas power plant at Trang mill



Bangpoo and Trang Mill accredited RSPO certification

2012

2015

Smallholder group namely "Community enterprise growers palm oil and palm oil sustainability (Sikao – Wangwiset)" under the Company's support was accredited RSPO



Bangpoo and Trang Mill upgraded RSPO to IP Module

2020

Symbols of Excellence



- 2012** ● Certified RSPO SCC MB at Bangpoo Refinery and Trang Mill
- 2013** ● Certified ISO 9001:2008, ISO 14001:2004, OHSAS 18001:2007, FSSC22000, GMP&HACCP, HALAL, KOSHER, TIS18001:2011
Certified Carbon Reduction Label
- 2014** ● Certified TLS8001
- 2016** ● Certified ISO 9001:2015
- 2018** ● Certified ISO 14001:2015, FSSC22000 (Version 4.1)
Certified Carbon Foot Print of oil product 20 SKUs
- 2017-2019** ● Granted FDA Quality award
- 2020** ● Certified ISO/IEC 17025 scope 3-MCPD, 2-MCPD, GE in edible oils and fats (AOCS Cd29a-13, 2017)
Certified RSPO SCC IP/SG at Bangpoo Refinery, RSPO SCC IP at Trang Mill
Certified ISO 45001:2018







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Product Development

LST & UFC launched various new products to serve customer needs



- 2006** ● LST Launched new brand **"Naturel"** targeted at health conscious consumer 
- 2007** ● LST implemented Electricity power project under Clean Development Mechanism (CDM) and Carbon Credit Program
- 2009** ● "Jade" palm cooking oil was the first cooking oil awarded **"Carbon Label"**  UFC launched soy milk products under the **"UFC HomeSoy"** brand 
- 2010** ● LST launched Naturel Pure Olive Oil and Light & Mild Olive Oil
- 2011** ● LST launched Naturel Rice Bran Oil and Canola Oil
UFC launched HomeSoy new variant, soy milk with basil seeds
- 2012** ● UFC Launched 100% Coconut water , UFC HomeSoy new variants, soy milk with Job's Tears and introduced new size of HomeSoy Original 1 litre in UHT pack
- 2013** ● UFC launched "Chrysanthemum plus Lo Han Gua" and UFC HomeSoy new variant, soy milk with black sesame
- 2014** ● UFC launched bio-home dishwashing liquid
- 2015** ● LST launched Naturel Coconut oil and Naturel Sunflower oil
UFC introduced HomeSoy new size and format in 180 ml can
- 2016** ● LST launched new brand **"Yok Extra"** and Naturel Forte 100% Rice Bran Oil Gold 
UFC launched HomeSoy new variants, soy milk with ginger and soy milk with ginger and basil seeds in 180 ml can
UFC launched **"The Asian Variants"** 100% coconut water with real juice, Choose new flavor



Product Development



LST & UFC launched various new products to serve customer needs

2017

LST launched

- Naturel Forte Extra Virgin Coconut Oil, Naturel Organic Riceberry
- Yok Extra Sunflower cooking oil and Yok Extra Rice Bran cooking oil
- Zest Butter blend & Margarine Pastry products
- Zest Gold Fresh butter margarine

UFC launched UFC Velvet almond milk , Bio-Home kitchen cleaner & multi surface cleaner and HomeSoy new variant, soy milk with basil seeds in 180 ml can



2018

LST launched Naturel 100% Corn Oil

UFC launched 100% Watermelon water , Velvet coconut milk and Velvet coconut milk with coffee blend and chocolate flavor



2019

LST launched Yok Extra 100% Coconut Oil, Naturel Extra Virgin Olive Oil and Zest & Golden leaf Baking Flour (Bread Flour and Cake Flour)

UFC launched Velvet Oat Milk



2020

LST launched Naturel Butter Spread and Naturel Organic Brown Rice. Yok Extra expanded to Canola Oil.

UFC launched Single Serve size of UFC Refresh and Velvet, Velvet Oat Milk Barista version, Soupe', and bio-home floor cleaner



2021

LST launched **Naturel Truffle flavored coconut oil**



New Product: Naturel



Join the **Naturel** Living



product

Truffle Flavored Coconut Oil

Salad Dressing

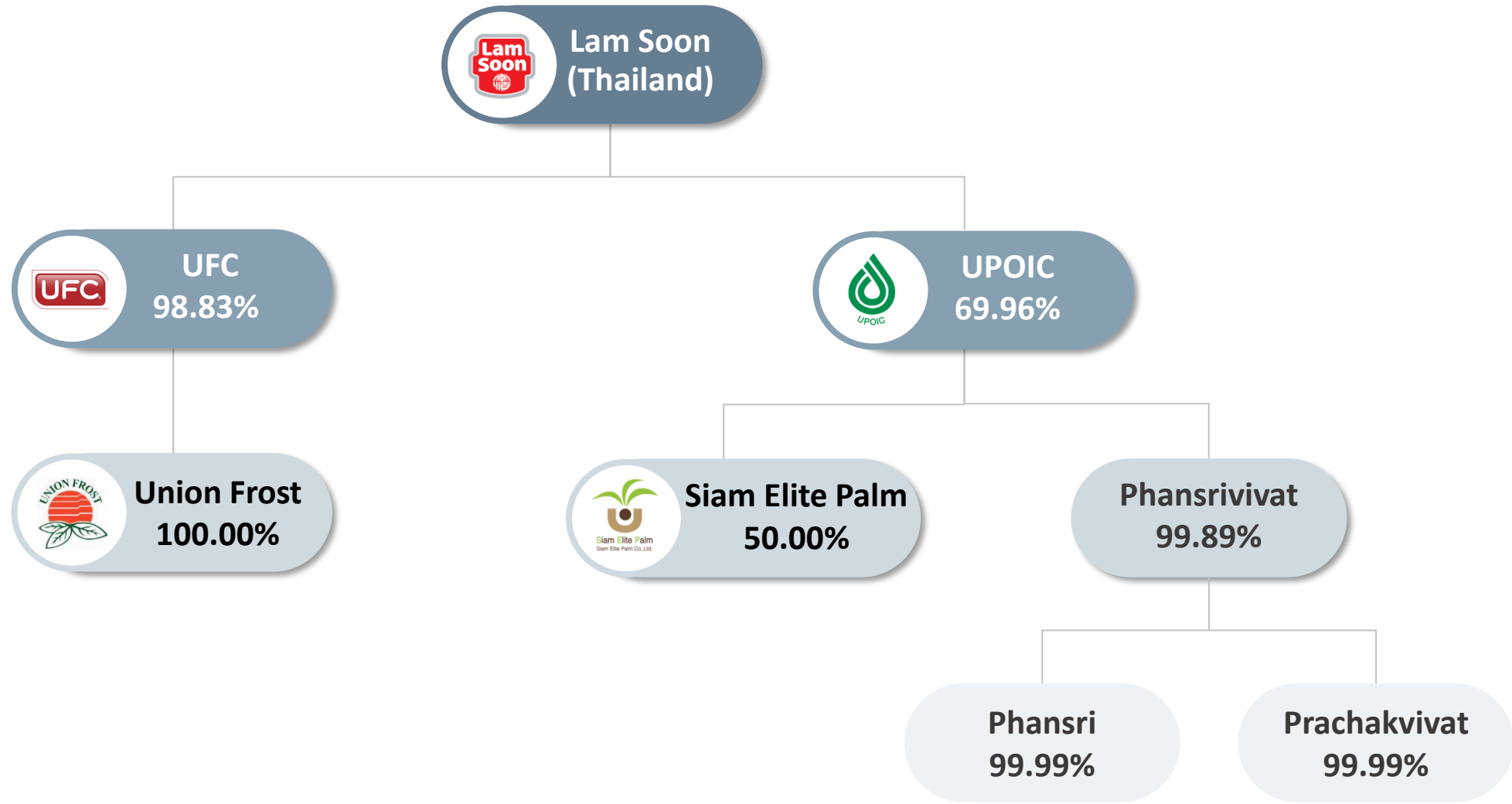
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Group Structure



Strong Fundamental

Fully Integrated Supply Chain



Raw Material Acquisition

Production

Sales & Marketing

Germinated Seeds

Nursery Plant

Oil Palm Plantation

Crushing Mill



Refinery

Value Adding and Diversify



Distribution Channel



JV with investment arm of CIRAD to develop own palm seeds species

Start from nursery plant to ensure product quality

Oil palm planted area

2 locations in Trang and Krabi with combined capacity 120 tons FFB / hr.

Total capacity 255,500 tons /year

Diversifying into food related businesses

Cost saving from integrated distribution channel of LST and UFC



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Fully Traceability – Quality & Profitable

Our Products



Upstream



Siam Elite Palm
Siam Elite Palm Co., Ltd.



Germinated
Seeds



Seedling



Crude Palm Oil



Crude Palm Kernel Oil



Other Products



Electricity Power from
Biogas



Core Products



Diversify



Distributor



MasterFoods



Growth Drivers

Protect CORE business (Palm Oil) focusing on the right pricing and distribution strategy

Capture healthy trend by driving “Healthy Food” business through Yok Extra and Naturel brand

- Launched Naturel Butter Spread and Organic Brown Rice with continuous brand investment
- “Yok Extra” communication to drive non-palm oil segments and promote healthy image.

Grow company’s presence beyond Margarine and Shortening in Bakery market by allocating resource to develop and launch new innovation

- Launched Baking Flour and Butter Blend

Expand business into other potential categories leveraging company’s expertise distribution channel

- Masterfoods (Sauces and Seasonings)



02

COMPANY OVERVIEW (UPOIC)



Philosophy

Vision

“The leading sustainable palm oil business company with operational excellence, international best practices, and world-class competitive strengths.”

Mission

- Building capacity in entire palm oil business value chain from seeding, germinating, plantation, crop oil extraction and related business so as to be competitive and recognizing in the future
- Performing the high value palm oil business by focusing in research and development of palm seed breeding of seed with high yield and adaptable to a range of cultivation area to fulfill grower requirements as well as providing the best services.
- Employing advanced technology in production, research and development with international management system as well as taking care of the environment, biodiversity, communities, and society.
- Always ensuring the health, safety, and welfare of all employees and building trust and confidence among our customers, grower/suppliers and generate return to shareholders and other stakeholders appropriately.

Corporate Milestones



UPOIC was established

1978

1991

UPOIC was listed company on the Stock Exchange of Thailand (SET)



Issuing new shares in exchange for an 100% stake in Phansrivivat

1994

1997

1997 LST began purchasing UPOIC shares

2003

2003 LST acquired more shares in UPOIC, and as a result became the major shareholder of UPOIC



UPOIC entered into a joint venture with CIRAD to form Siam Elite Palm Co., Ltd.

2006

2008

Joined the Roundtable on Sustainable Palm Oil (RSPO)



UPOIC accredited RSPO certification and sell sustainable palm oil

2013

2015

UPOIC invested in new plantation at Tubprik Estate (2,000 rai)

UPOIC grew more than 100 rai of durian plant

2018

2020

UPOIC upgraded Roundtable On Sustainable Palm Oil to IP Module



2021

UPOIC received approval from shareholders' meeting to extend its business objectives to cover Hemp Seed Oil business/plantation

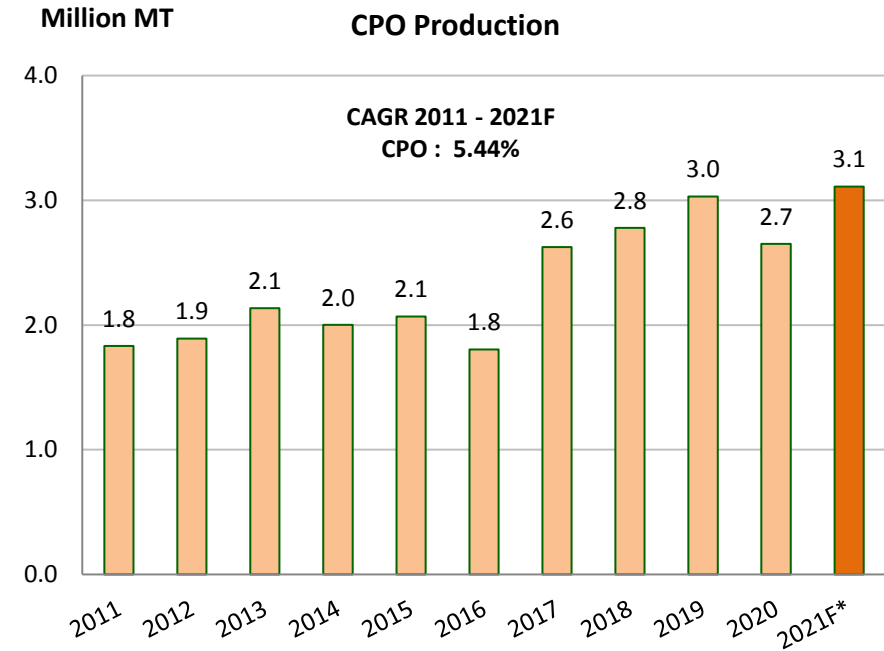
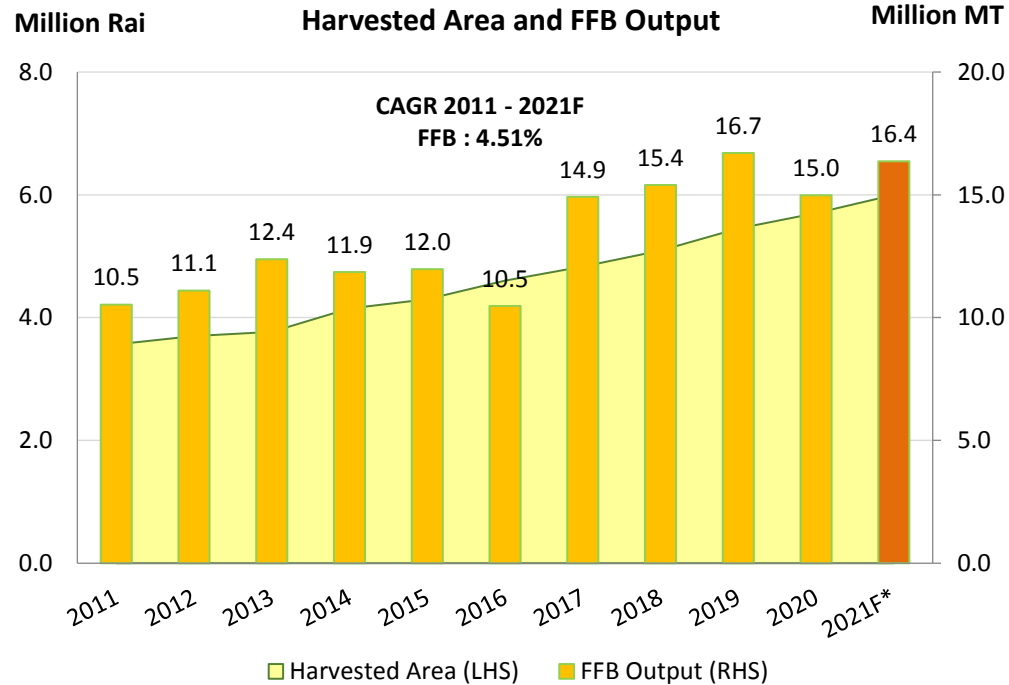


03

INDUSTRY OVERVIEW



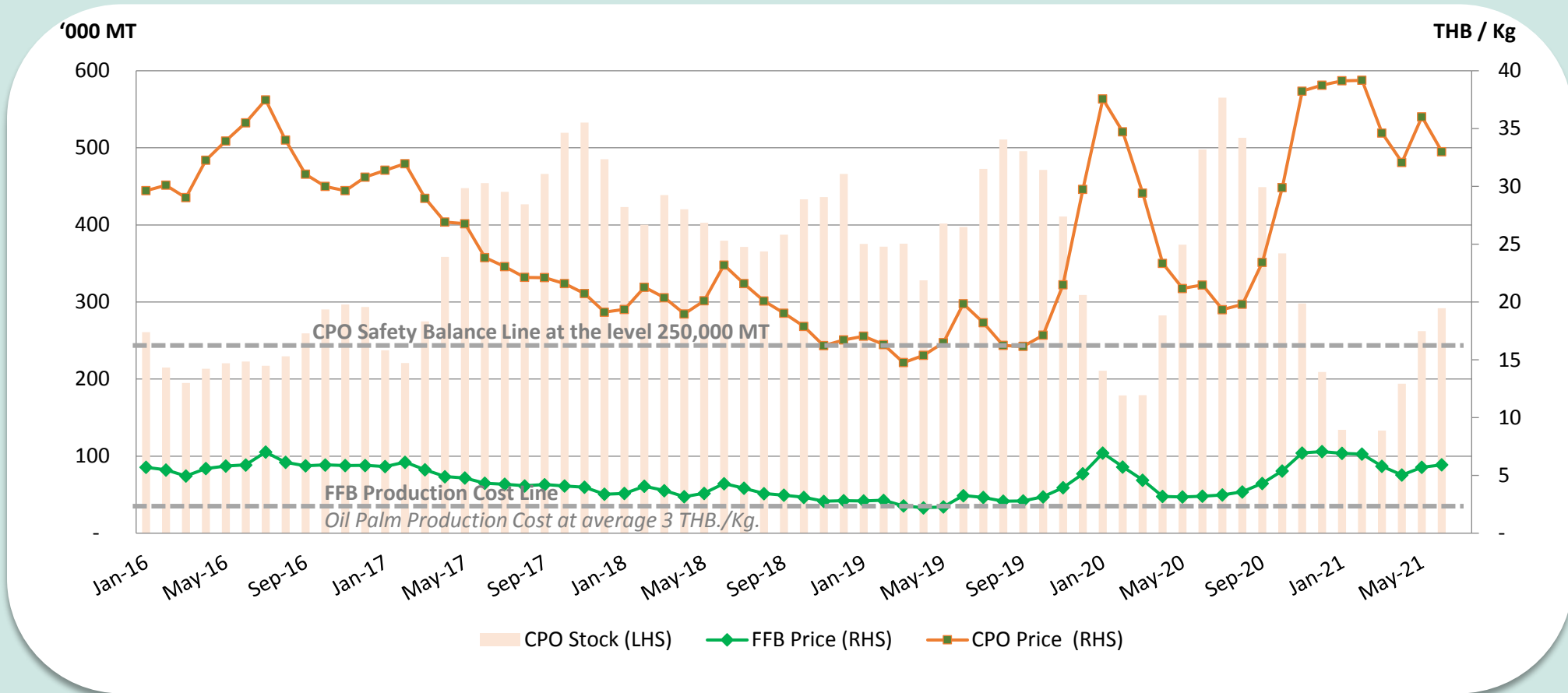
FFB Output and CPO Production in Thailand



Source: Internal Trade Department / the Company

The trend of FFB output in the Kingdom was improved at CAGR about 4-5%, significantly during 2016-2019 due to good weather condition with continual raining, and the expansion of harvesting areas. In 2021, the FFB output is expected to recover back to normal level at 16-17 Million MT with oil palm harvesting areas in the Kingdom around 6 million rai.

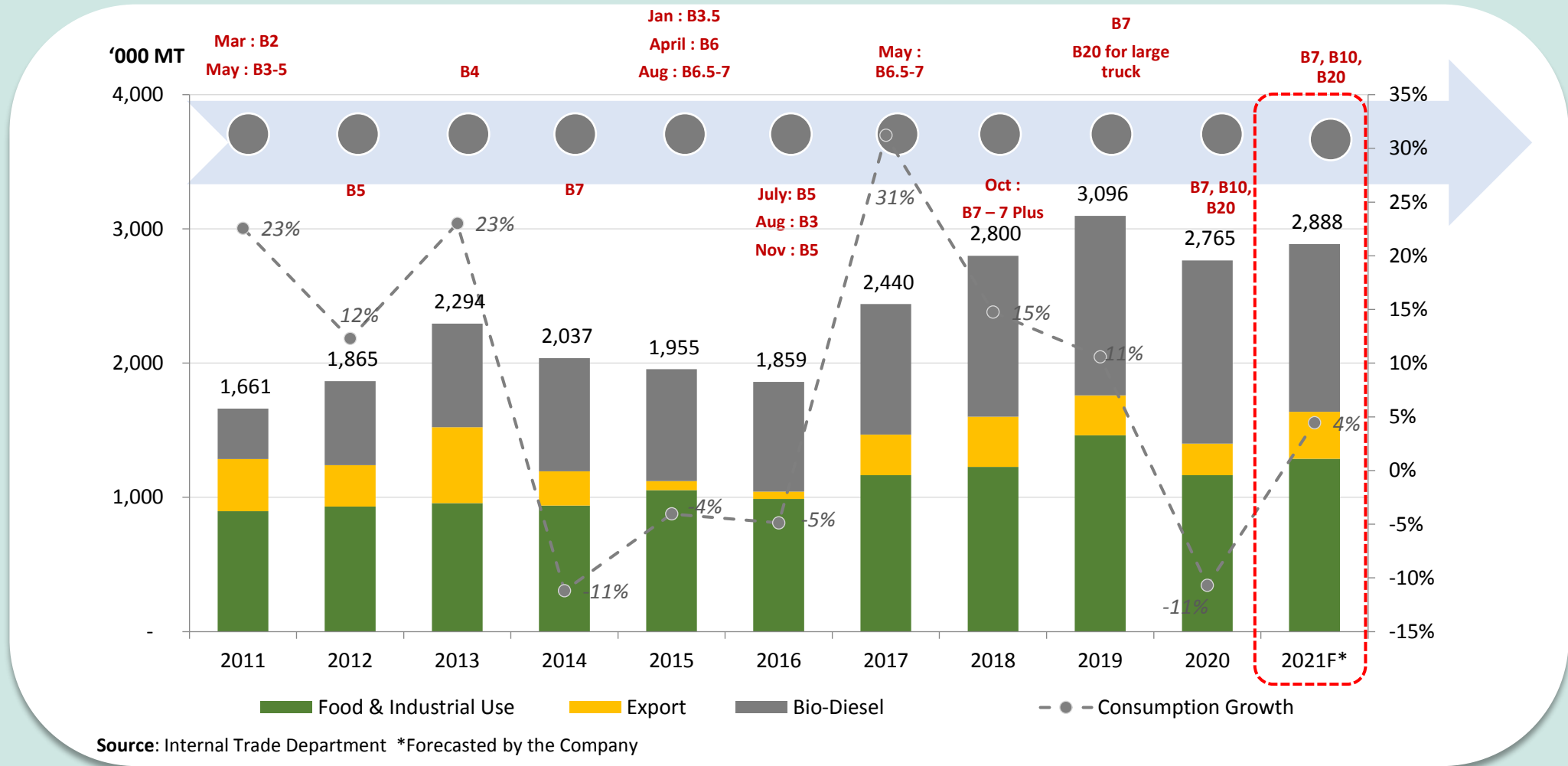
CPO Stock Putting Pressure on Prices



Source: Internal Trade Department

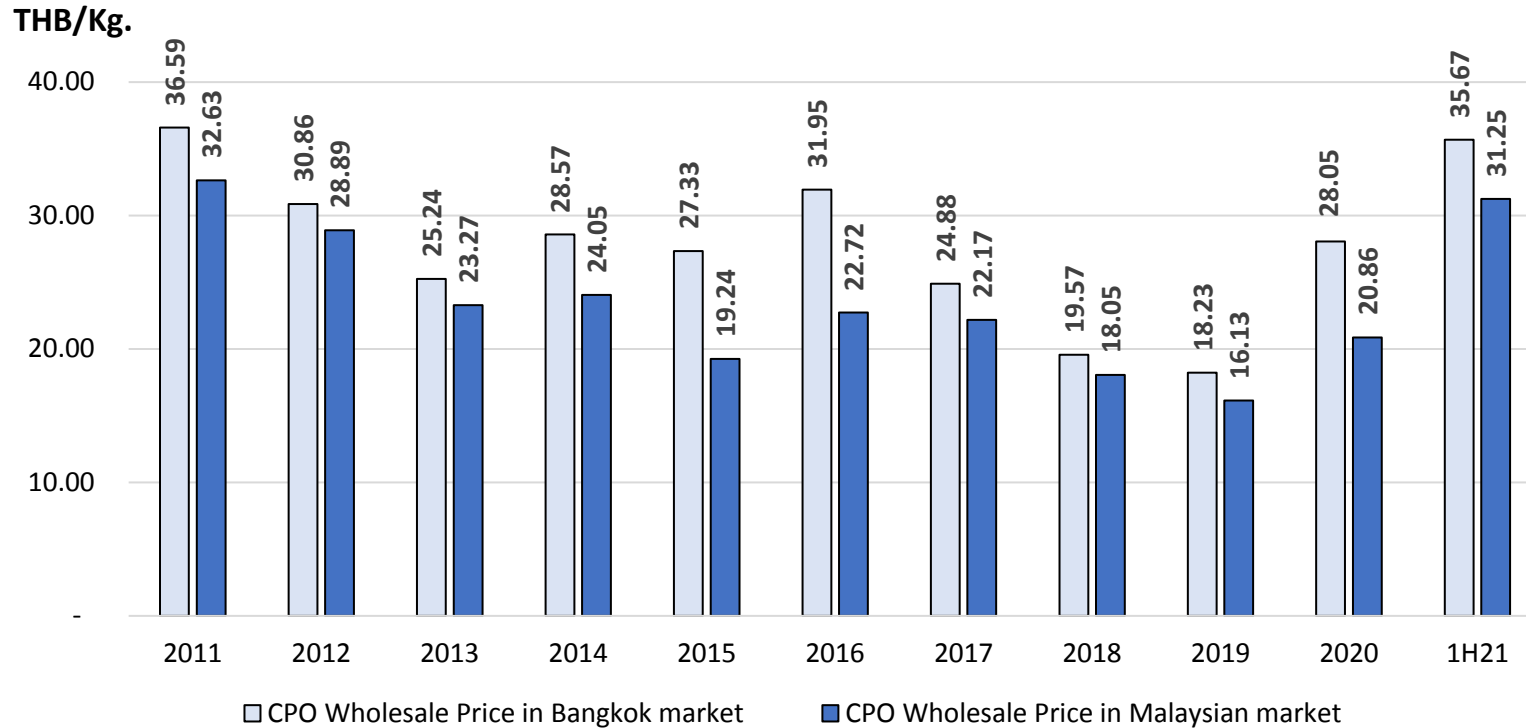
The deficit supply caused by the lower production during the year, together with several measures introduced by the Government to reduce palm oil stock in the Kingdom during 2019 – 2020, pushed up the FFB and CPO prices. Stock hit the lowest in Feb 2021 at 103,058 MT.

CPO Usage in Thailand (2011 – 2021F)



In the past 5-6 years, the Government (c/o the Ministry of Energy) could successfully manage to adjust the palm oil blending in biodiesel from time to time to optimise CPO stock level and balance pricing between palm oil consumption and biodiesel usage. At present, B10 has been determined as primary diesel, taking effect on 1 January 2020, with B7 and B20 as an alternative.

Comparison of CPO Wholesale Price Between Bangkok and Malaysian Market

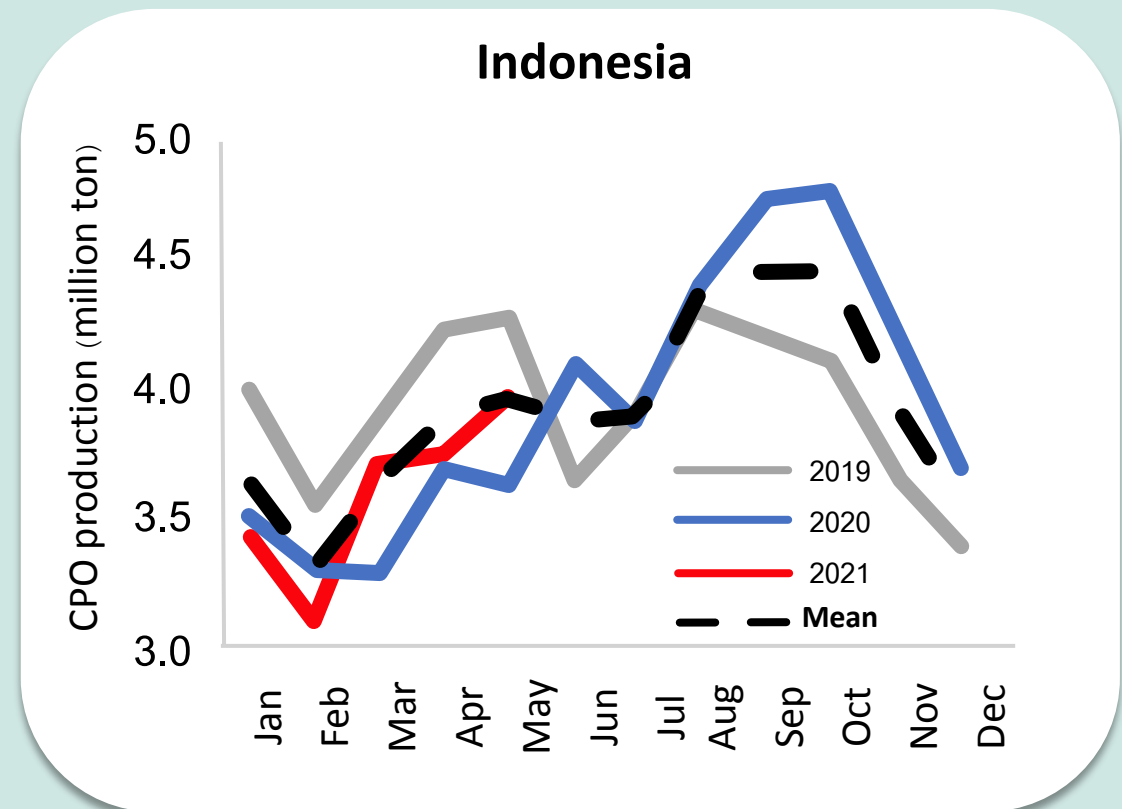
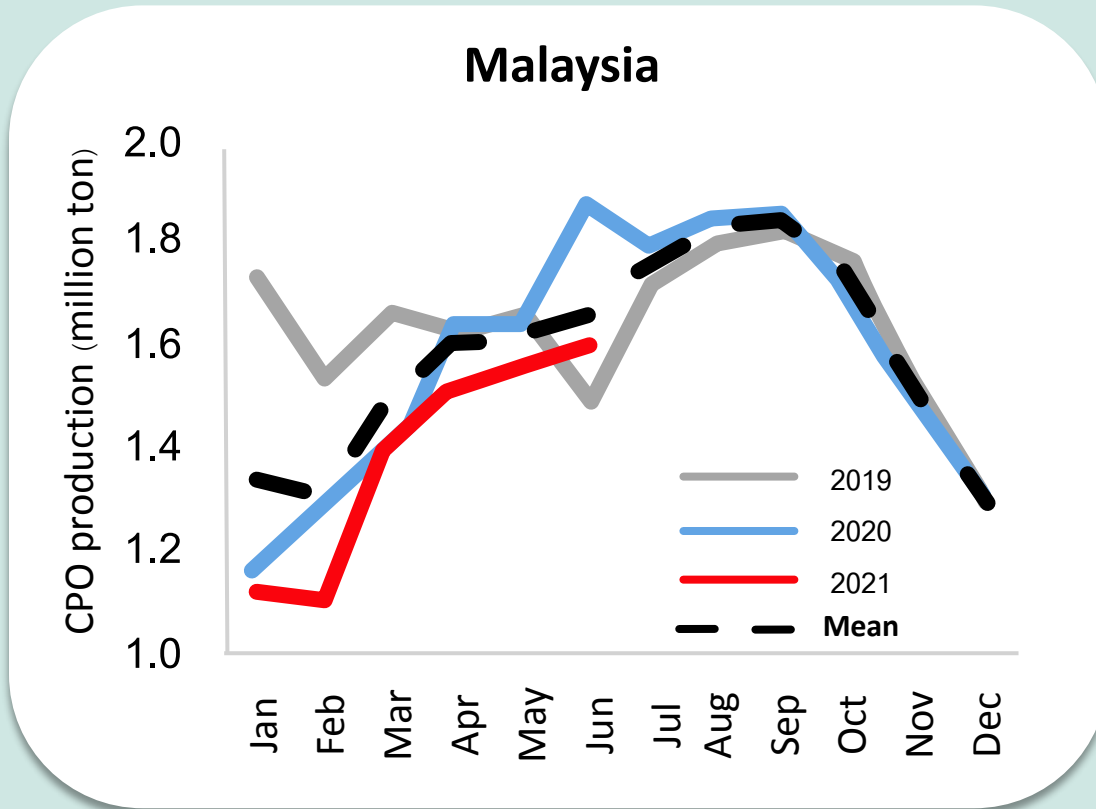


Source: Internal Trade Department

CPO price gap of Malaysia and Thailand was narrow, leading to export potential. Likely that export in 2021 may be highest in four years.

- 2016 : 55,585 MT
- 2017 : 303,126 MT
- 2018 : 372,950 MT
- 2019 : 296,297 MT
- 2020 : 256,251 MT
- 1H2021 : 232,823 MT

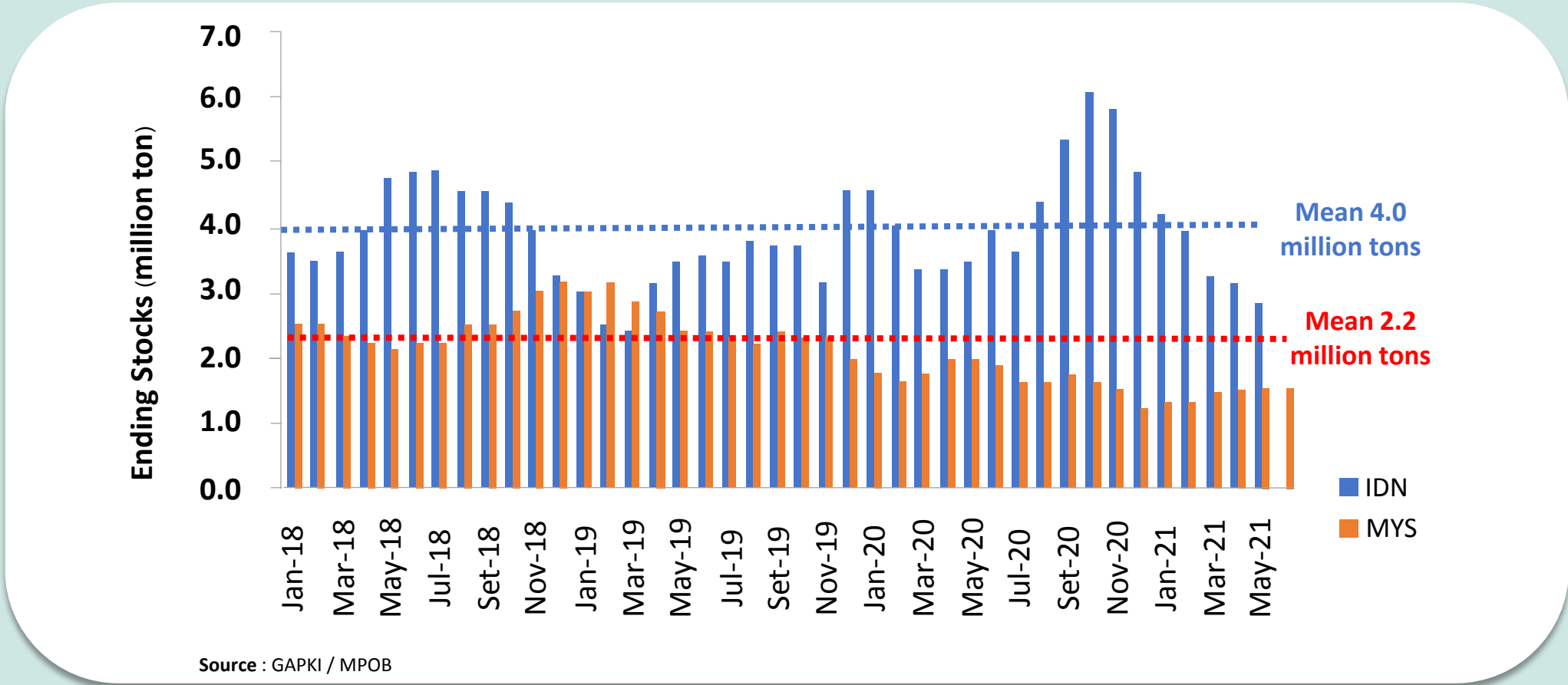
CPO production : ID and MY



Source : GAPKI / MPOB

- There has been a halt in palm oil output growth in the last 3 years mainly due to wet weather conditions, remaining effects of prolonged drought in Q3 2019, lower fertilizer applications over the past few years and labour shortages (primarily in Malaysia).
- MPOB data showed that CPO production in Malaysia in the H1 of 2021 totalled 8.36 million tons, down 7.6%YOY.
- In contrast, Indonesia CPO production during the first 5 months of 2021 totalled 17.91 million tons, edging up by 3.2% YOY indicating a faster production recovery.

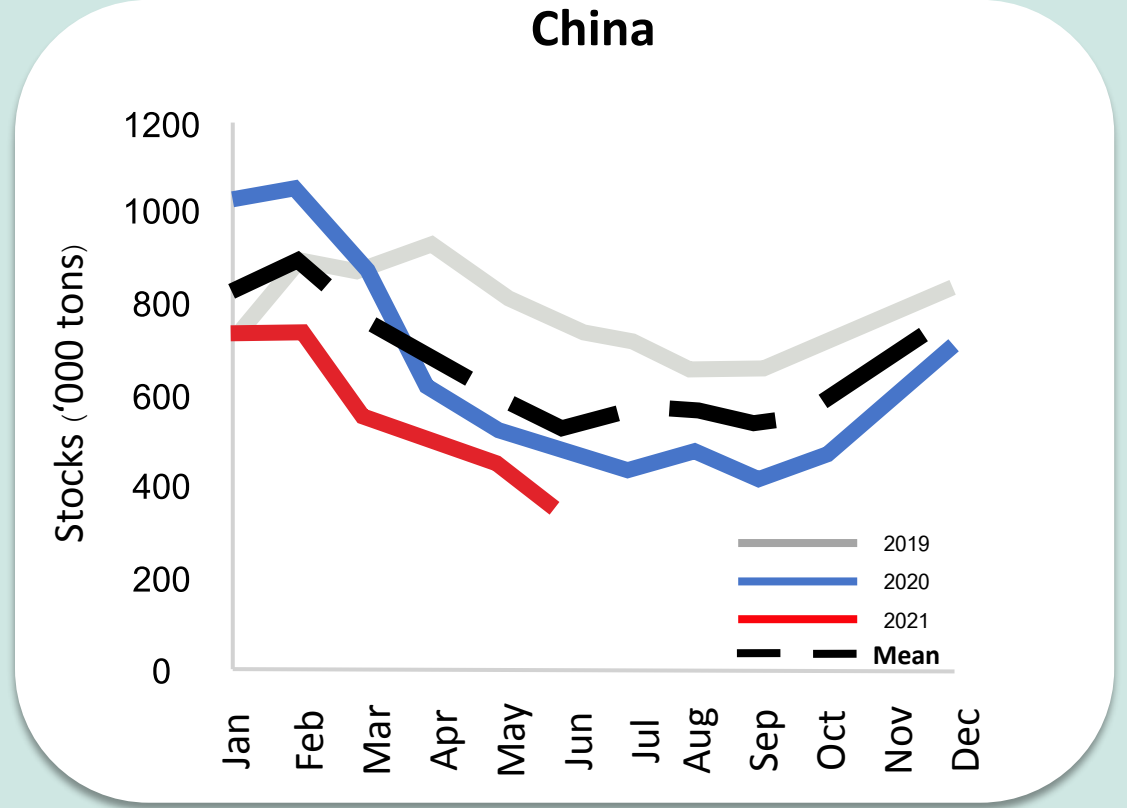
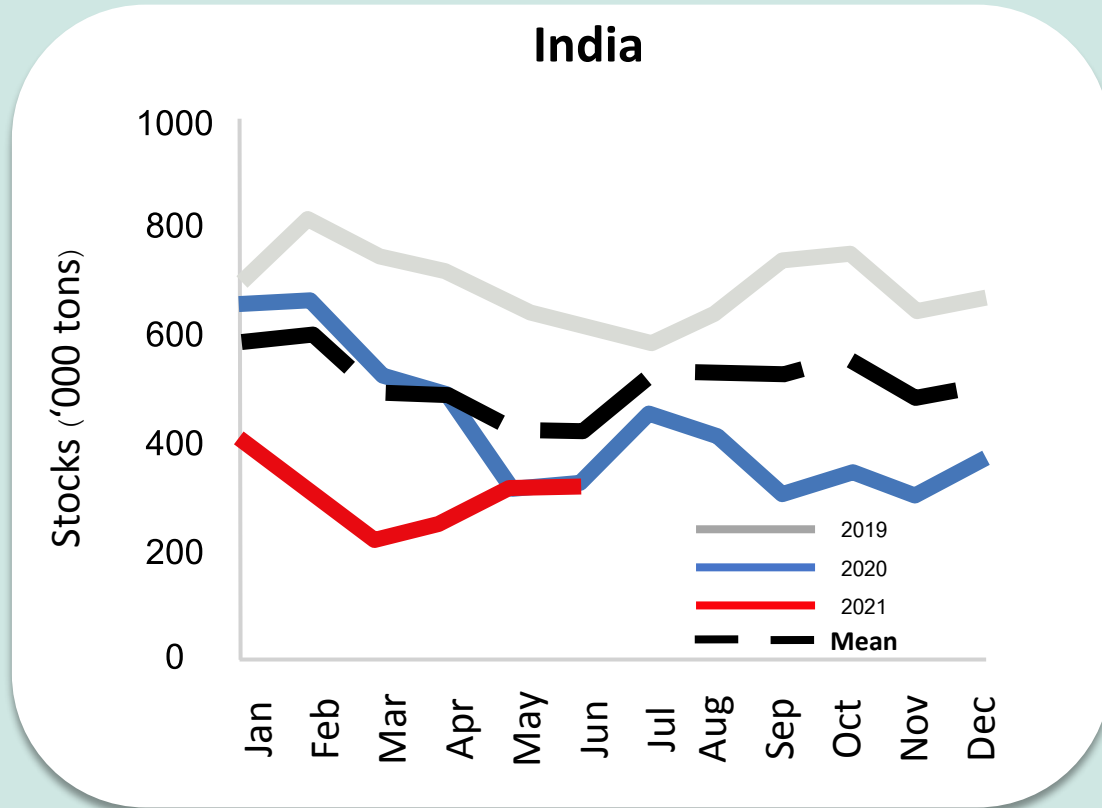
Palm Oil Ending Stocks : ID and MY



Source : GAPKI / MPOB

- Low palm oil ending stocks in Indonesia and Malaysia kept prices firm. Indonesia’s inventories were at 2.88 million tons for May 2021, down 18% year-on-year. While in Malaysia, the inventories were at 1.61 million tons for June 2021, down 15% year-on-year
- Supply disruptions and rebounding demand led by recovering economic activities from the second half (H2) of 2020 have kept inventories at below average levels.

India and China Palm Oil Ending Stocks



Source : MPOC

- Palm oil inventories in India and China, the two largest consuming countries, remain low, encouraging replenishing activities.
- Stocks in China for June were estimated at 0.34 million tons, down 29% YOY, while inventories in India were at 0.32 million tons, down 4% YOY. Also, warmer weather during summer is conducive to blending, potentially boosting higher domestic consumption, further depleting inventories and encouraging demand.

Factors Affecting Palm Oil Industry



Policies from the Government to maintain CPO stock in Thailand

- The Ministry of Commerce has introduced a measure by subsidization to maintain CPO stock level at 300,000 MT preventing low FFB price.

Supply Disruptions with Rebounding Demand in H2

- Stagnant outputs of ID and MY leads to production lags due to declining yields and MCO even approaching the peak season
- Reopening of HORECA amid large-scale COVID-19 vaccination (from India particularly)

Critical Low Global Palm Oil Stock

- Inventories at Indonesia is expected to shrink by almost half to 2-3 million tonnes at the end of 2021 as a rise in demand, representing around 50% decline to multi-year lows from 4.87 million tonnes at the end of 2020.
- India removed restrictions on the imports of palm oil and reduced import taxes on crude palm oil.

Delay/Ease of Biodiesel Mandates

- Domestic biodiesel mandates in Indonesia & Malaysia to boost usage are put on hold.
 - Indonesia : B40 (Delay till 2022)
 - Malaysia : B20 (Delay indefinitely)
- USA considering relief of biofuel mandate

EU Policy

- RED II : The use of palm oil in biodiesel will be capped at 2019 level until 2023 and reduce to zero by 2030
- “Palm Oil Free” on food label in Europe
- EU food safety standards on 3-MCPD and GE

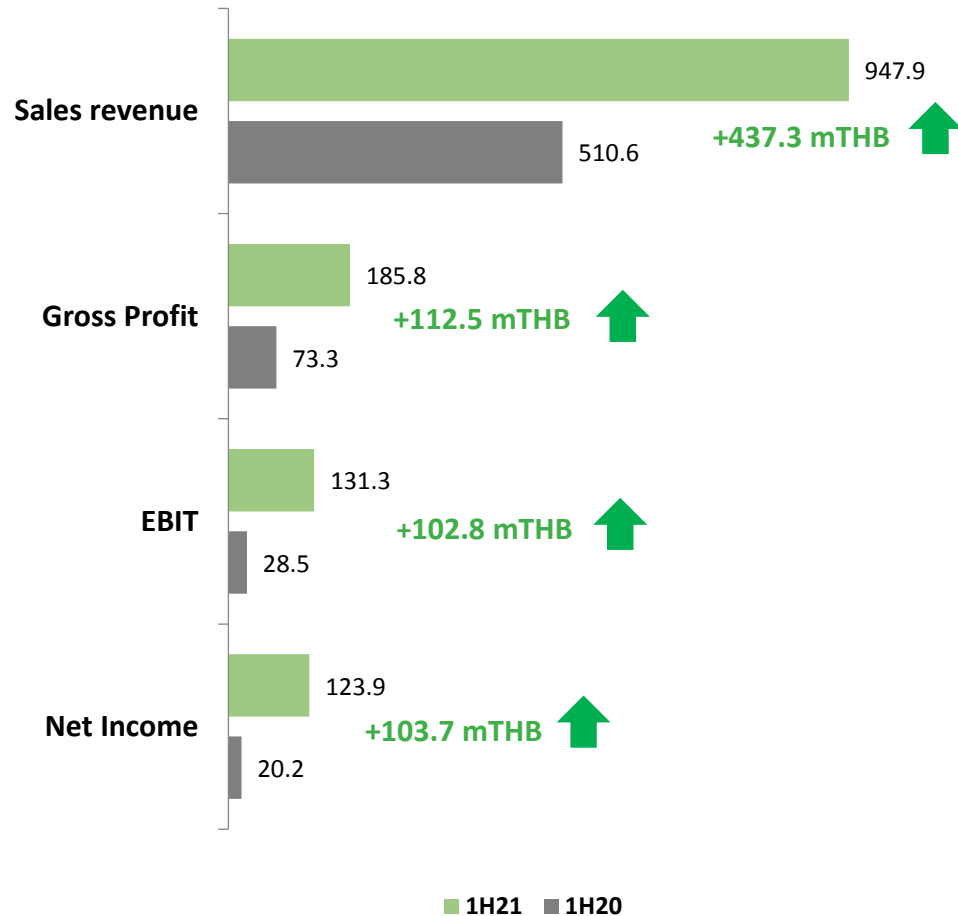
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FINANCIAL OVERVIEW (UPOIC)



Performance Summary (Consolidated)

Financial Summary (1H21 vs 1H20)



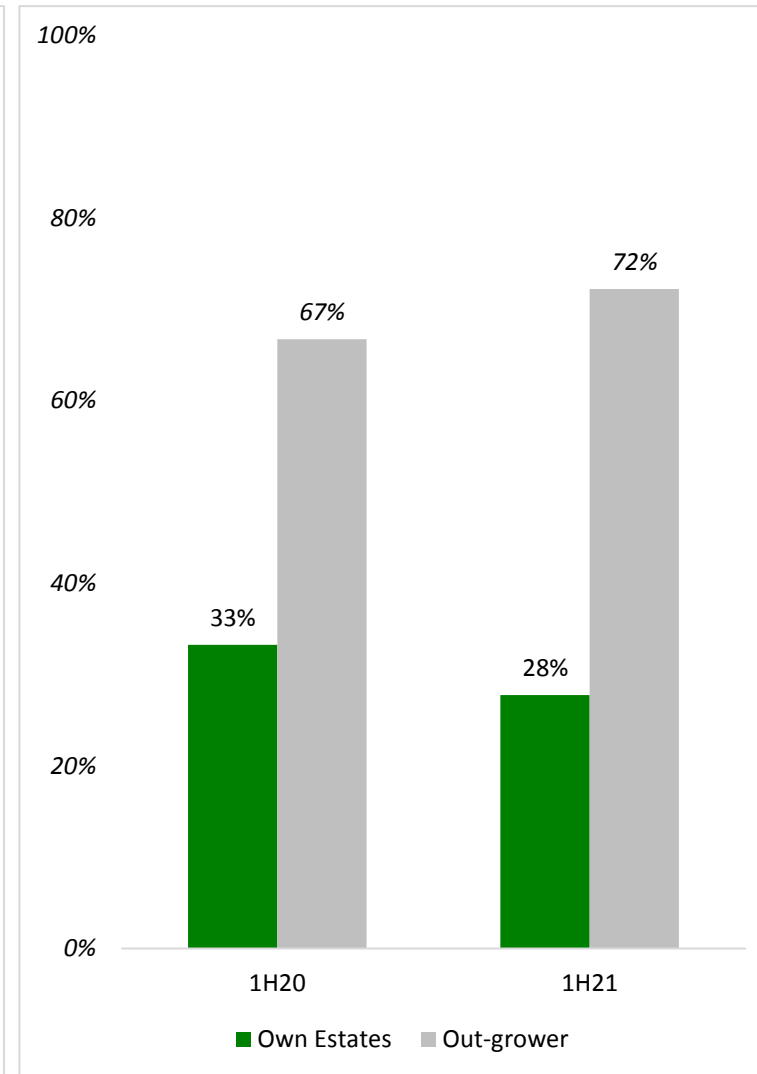
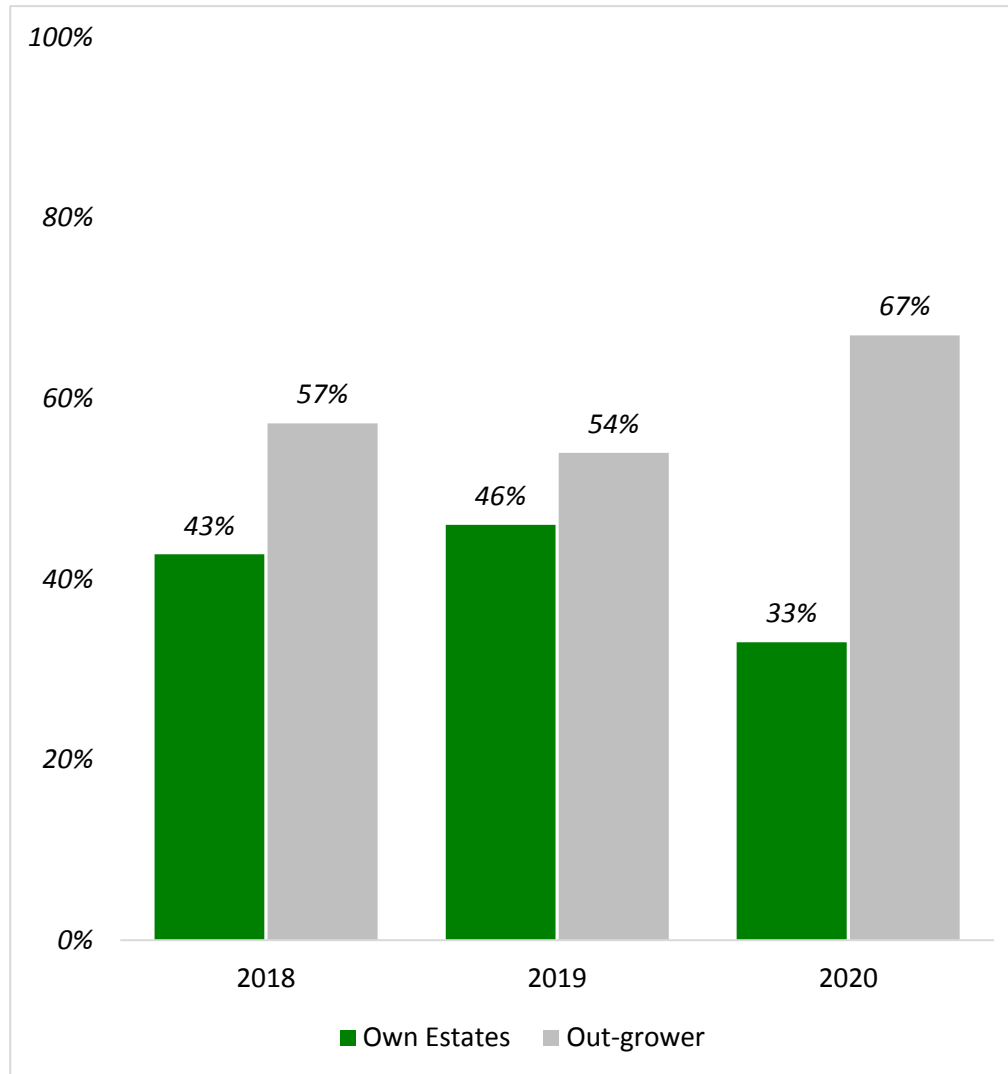
Sales revenue increased by 86% mainly from CPO & CPKO - avg. selling price per unit increased by 39% and 53% respectively, and from CPO & CPKO sales volume increased by 14% and 167% respectively.

COGS increased by 74% mainly from Avg. FFB cost per unit increased but profit from change in fair value of inventory increased.

Negative impact from change in fair value of biological assets increased 11 MB.

Selling expenses increased from goods transportation in line with sales volume.

FFB Crop 2018 – 1H2021



1H21 Income Statement



(Million Baht)	Consolidated				
	1H21	% to Sales	1H20	% to Sales	Change
Sales	947.88	100.0%	510.55	100.0%	85.7%
Cost of sales	(762.08)	-80.4%	(437.25)	-85.6%	74.3%
Gross profit	185.79	19.6%	73.30	14.4%	153.5%
SG&A expense	(47.92)	-5.1%	(31.48)	-6.2%	52.2%
Other income	32.36	3.4%	13.70	2.7%	136.2%
Gain / (Loss) from change in fair value of biological assets	(36.97)	-3.9%	(26.11)	-5.1%	41.6%
Share of profit (loss) from investment in joint venture	(1.92)	-0.2%	(0.91)	-0.2%	111.0%
EBIT	131.34	13.9%	28.50	5.6%	360.9%
Finance Cost	(1.52)	-0.2%	(3.25)	-0.6%	-53.2%
EBT	129.82	13.7%	25.25	4.9%	414.2%
Tax	(5.94)	-0.6%	(5.05)	-1.0%	17.6%
Profit for the period	123.88	13.1%	20.20	4.0%	513.3%
Earnings per share	0.38		0.06		

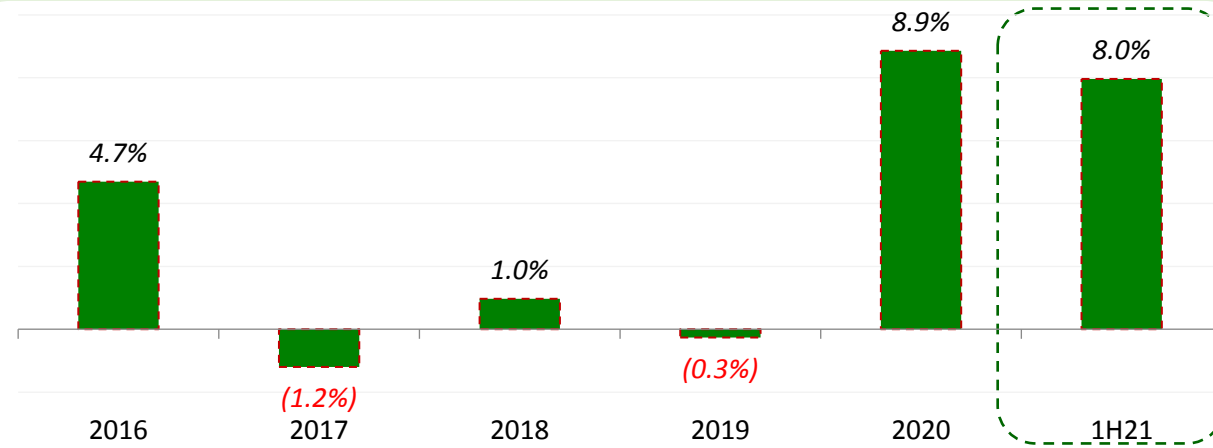
Statement of Financial Position as of 30 June 2021



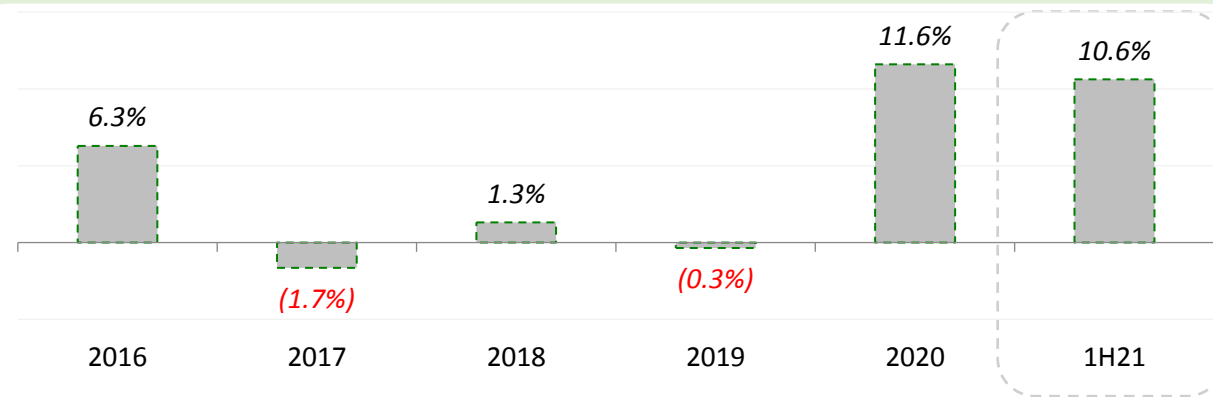
(Million Baht)	Consolidated				
	30-Jun-21	% to total assets	31-Dec-20	% to total assets	Change
Cash and cash equivalents	35.17	2.2%	39.84	2.7%	-11.72%
Trade and other receivables	87.42	5.4%	38.61	2.6%	126.42%
Inventories	282.65	17.4%	123.01	8.3%	129.78%
Other current assets	66.88	4.1%	117.68	7.9%	-43.17%
Fixed assets	879.53	54.1%	887.74	59.8%	-0.92%
Other non-current assets	274.26	16.9%	277.78	18.7%	-1.27%
Total assets	1,625.91	100.0%	1,484.66	100.0%	9.5%
Bank overdrafts and short-term loans	250.00	15.4%	245.00	16.5%	2.0%
Trade and other payables	40.10	2.5%	18.30	1.2%	119.1%
Other current liabilities	40.95	2.5%	22.61	1.5%	81.1%
Other non-current liabilities	100.62	6.2%	63.58	4.3%	58.3%
Total liabilities	431.67	26.5%	349.49	23.5%	23.5%
Paid-up capital	324.05	19.9%	324.05	21.8%	0.0%
Paid-in surplus	321.55	19.8%	321.55	21.7%	0.0%
Retained earnings	548.65	33.7%	489.58	33.0%	12.1%
Total shareholders' equity	1,194.24	73.5%	1,135.17	76.5%	5.2%
Total liabilities and shareholders' equity	1,625.91	100.0%	1,484.66	100.0%	9.5%

Profitability Analysis (Consolidated)

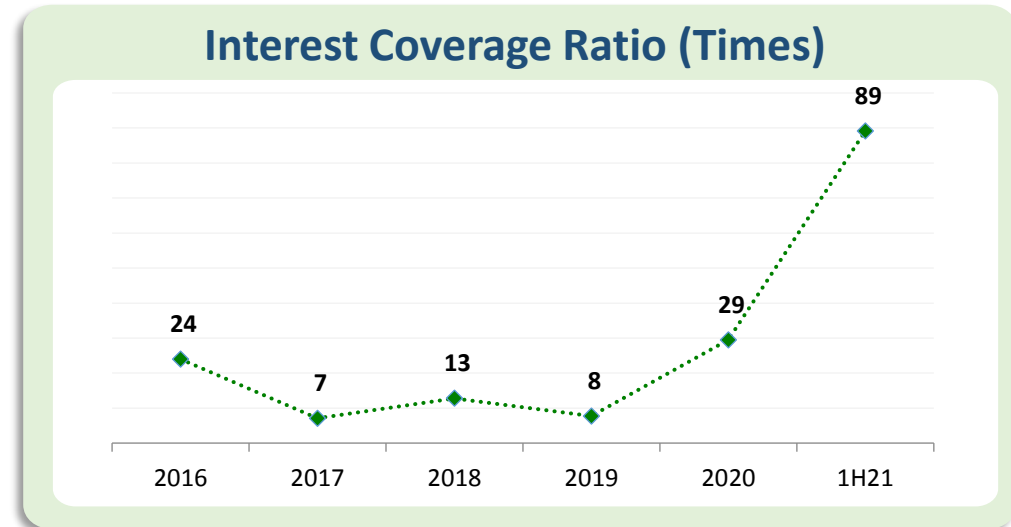
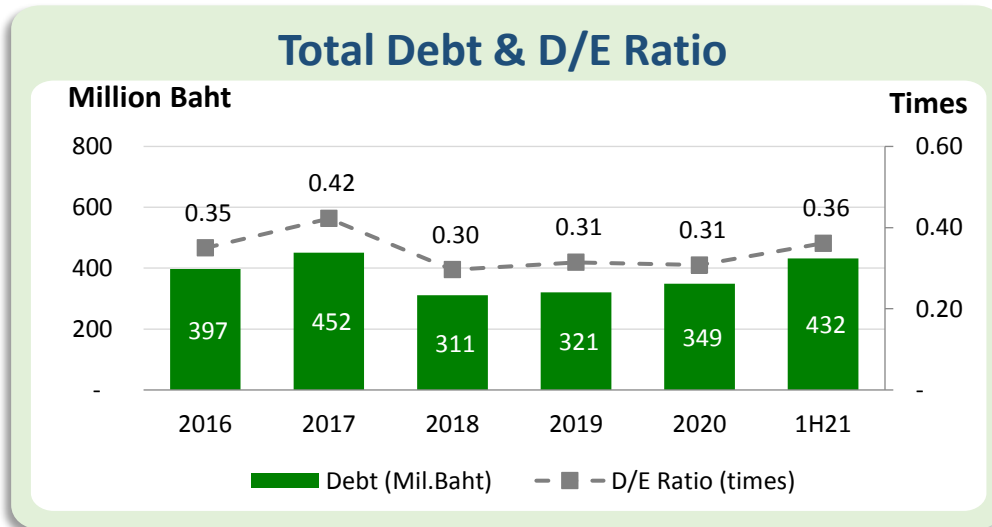
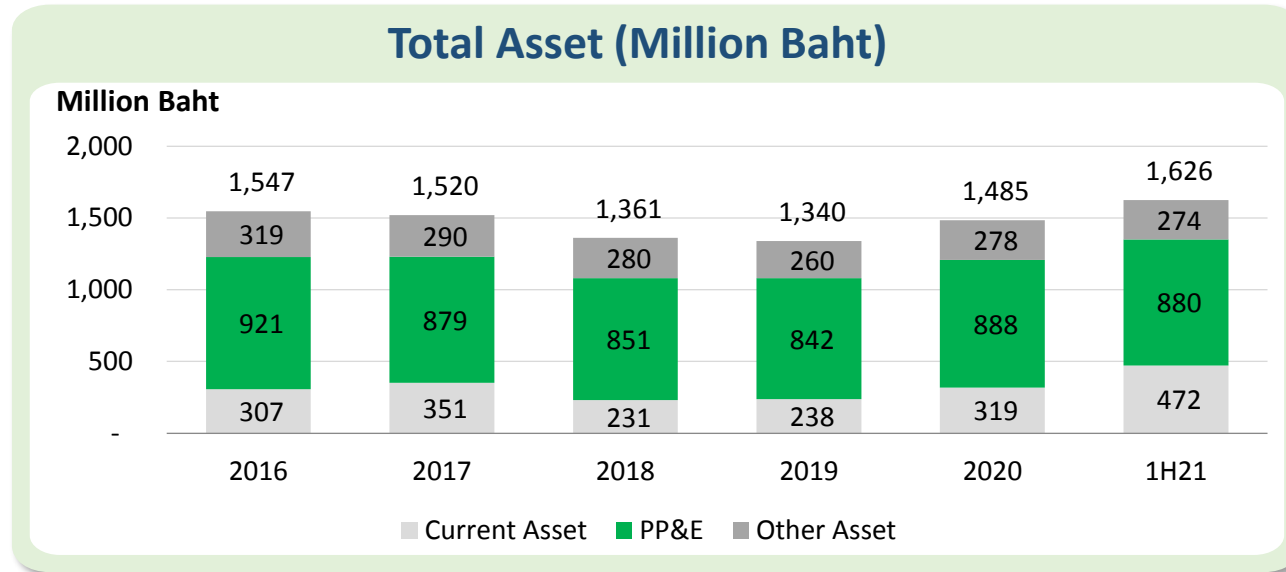
Return on Asset (ROA)



Return on Equity (ROE)



Financial Position Summary (Consolidated)



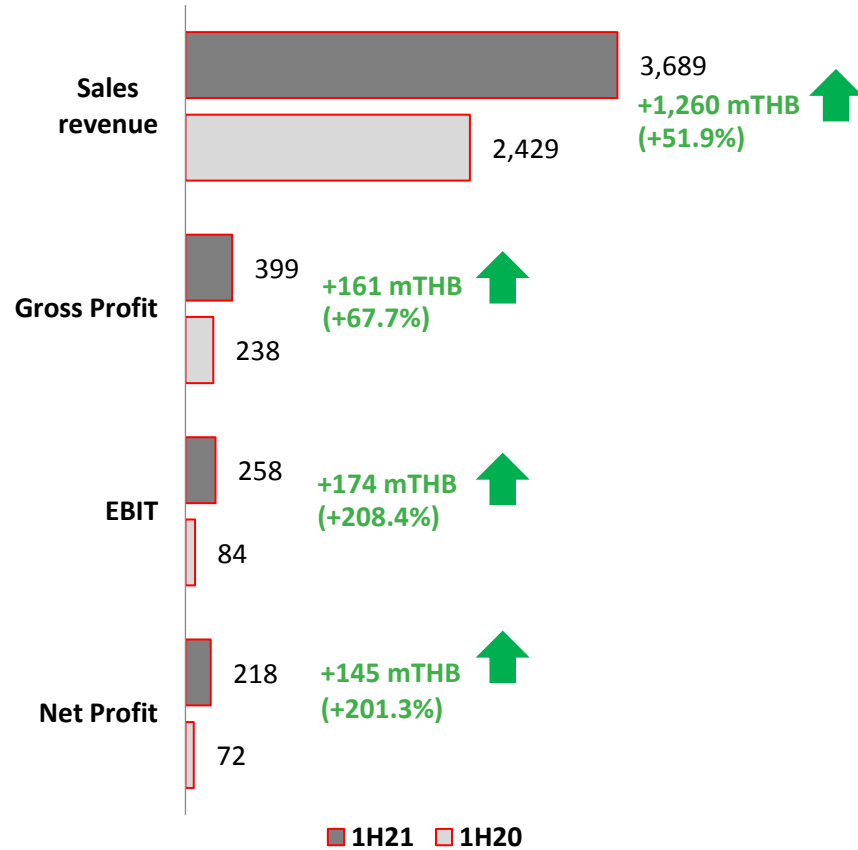
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FINANCIAL OVERVIEW (LST)

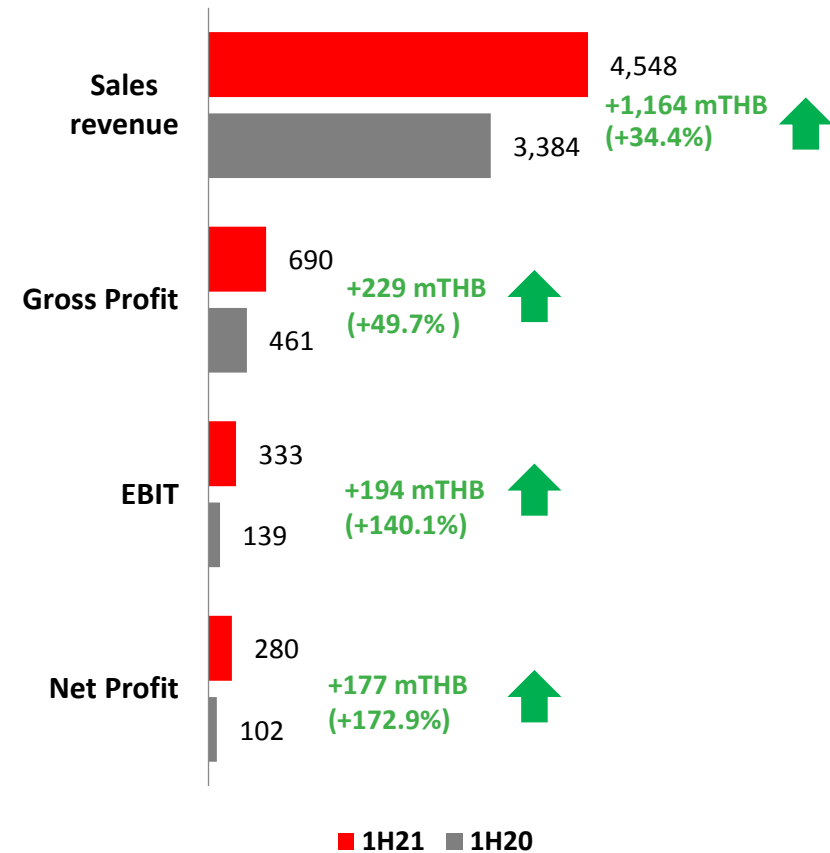


Performance Summary (1H21 vs 1H20)

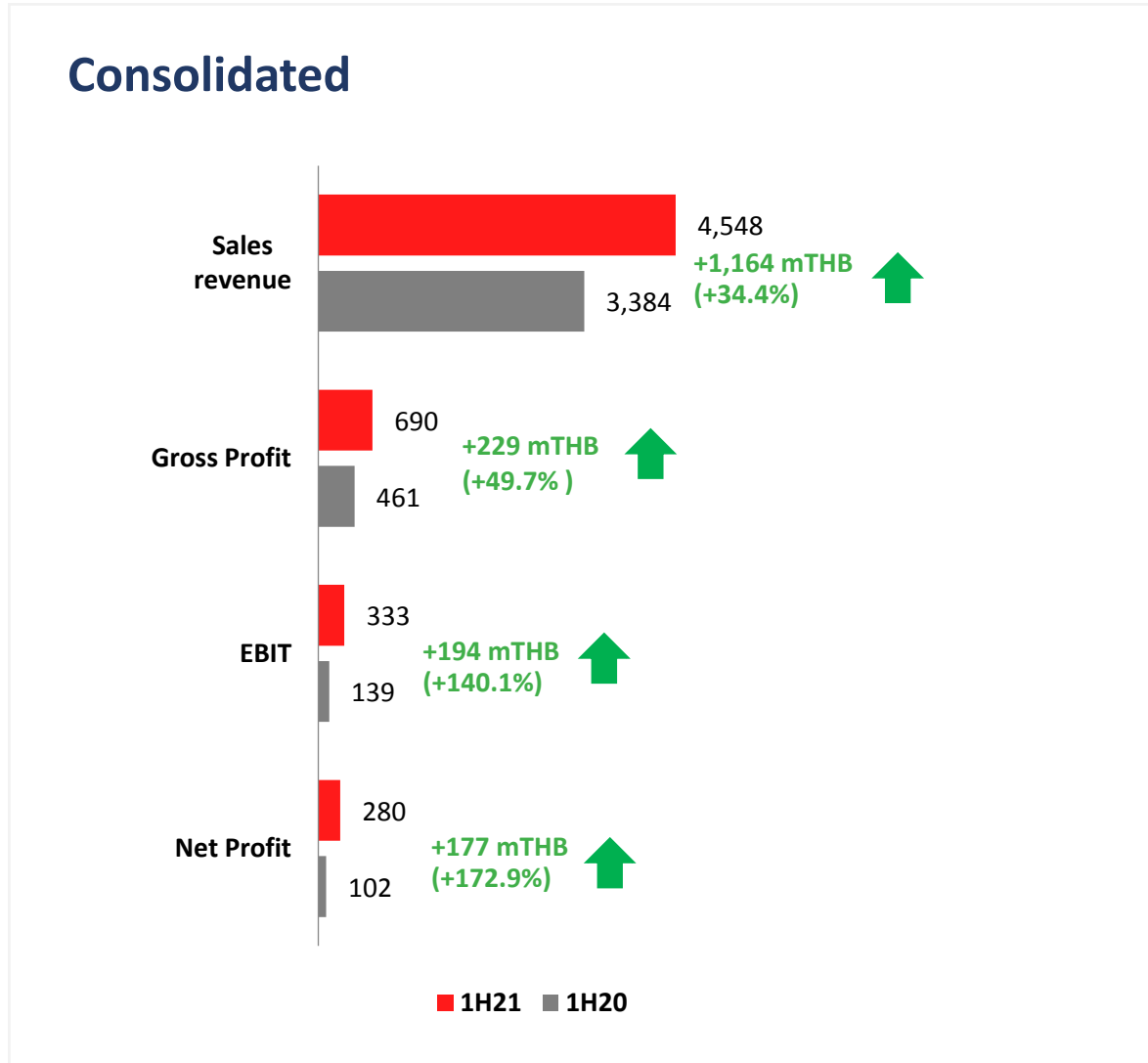
LST



Consolidated



Performance Summary (1H21 vs 1H20)



Sales revenue under the Company and its subsidiaries increased by Baht 1,164 million or 34.4%. The increment mainly came from sales under LST which increased by Baht 1,260 million or 51.9%, resulting from the increment in the average selling price and total sales volume at 23.6% and 22.9% respectively. In addition, sales under UPOIC increased by Baht 437 million or 85.7%.

The Company and its subsidiaries recorded cost of sales at 84.8% of total sales (1H20: 86.4%). Cost of sales under LST was 89.2% (1H20: 90.2%) since the increase in average selling price exceeded the increase in average cost of sales. Also, the subsidiary (UPOIC) recorded cost of sales at 80.4% (1H20: 85.6%).

Selling expenses of the Company and subsidiaries increased by Baht 47 million. The increment mainly came from selling expenses of LST which increased by Baht 32 million due to goods transportation, advertising and promotion which aligned with higher sales volume.

1H2021 Income Statement

(Million Baht)	Consolidated				
	1H21	% to Sales	1H20	% to Sales	Change
Sales	4,548.14	100.0%	3,383.86	100.0%	34.4%
Cost of sales	(3,857.68)	-84.8%	(2,922.49)	-86.4%	32.0%
Gross profit	690.45	15.2%	461.37	13.6%	49.7%
SG&A expense	(387.22)	-8.5%	(335.97)	-9.9%	15.3%
Other income	68.85	1.5%	40.42	1.2%	70.4%
Gain / (Loss) from change in fair value of biological assets	(36.98)	-0.8%	(26.11)	-0.8%	41.6%
Loss arising from impairment of assets		0.0%		0.0%	0.0%
Share of loss from investment in joint venture	(1.92)	0.0%	(0.91)	0.0%	110.4%
EBIT	333.19	7.3%	138.80	4.1%	140.1%
Finance Cost	(5.19)	-0.1%	(4.93)	-0.1%	5.2%
EBT	328.00	7.2%	133.87	4.0%	145.0%
Tax	(48.33)	-1.1%	(31.39)	-0.9%	54.0%
Profit for the period	279.67	6.1%	102.48	3.0%	172.9%
Net income (Loss attribute to : Equity holder of the Company	249.89	5.5%	97.03	2.9%	157.5%
Non-Controlling interests of the subsidiaries	29.77	0.7%	5.45	0.2%	446.8%
Earnings per share	0.30		0.12		157.5%

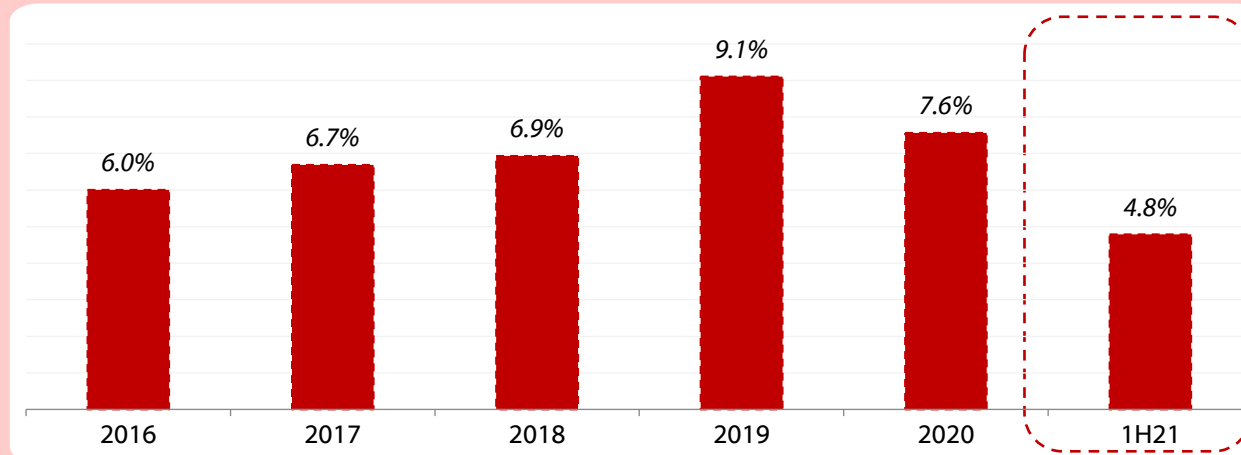
Statement of Financial Position as of 30 June 2021



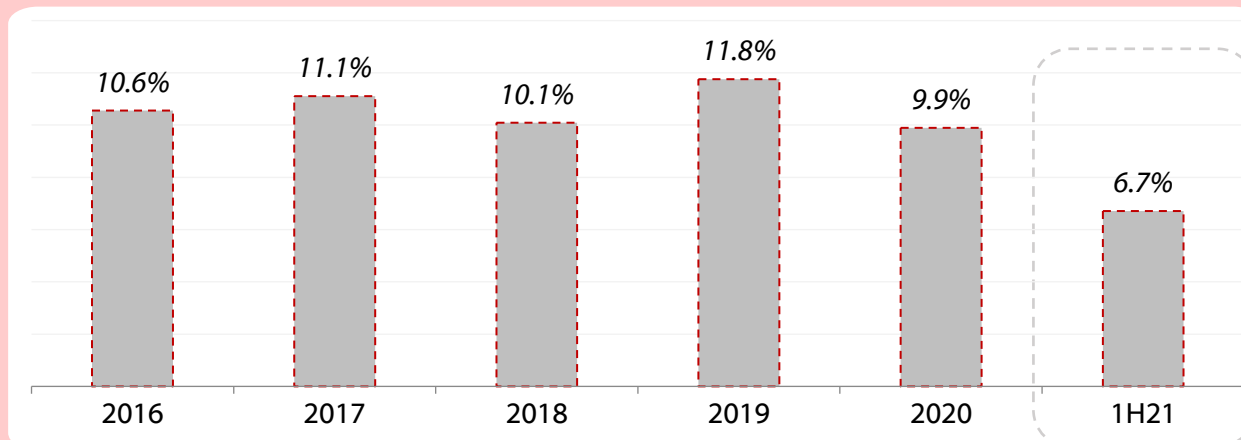
(Million Baht)	Consolidated				
	30-Jun-21	% to total assets	31-Dec-20	% to total assets	Change
Cash and cash equivalents	220.86	3.6%	238.29	4.2%	-7.3%
Trade and other receivables	1,174.57	19.2%	886.93	15.5%	32.4%
Inventories	1,580.68	25.9%	1,389.11	24.3%	13.8%
Other current assets	94.47	1.5%	137.84	2.4%	-31.5%
Fixed assets	2,435.66	39.9%	2,452.94	43.0%	-0.7%
Other non-current assets	596.67	9.8%	600.62	10.5%	-0.7%
Total assets	6,102.91	100.0%	5,705.72	100.0%	7.0%
Bank overdrafts and short-term loans	640.00	10.5%	460.00	8.1%	39.1%
Trade and other payables	588.77	9.6%	471.05	8.3%	25.0%
Current portion of long-term loans	70.40	1.2%	50.40	0.9%	39.7%
Other current liabilities	96.18	1.6%	115.86	2.0%	-17.0%
Long-Term Borrowings	97.60	1.6%	82.80	1.5%	17.9%
Other non-current liabilities	241.76	4.0%	237.01	4.2%	2.0%
Total liabilities	1,734.70	28.4%	1,417.12	24.8%	22.4%
Paid-up capital	820.00	13.4%	820.00	14.4%	0.0%
Paid-in surplus	240.66	3.9%	240.66	4.2%	0.0%
Retained earnings	2,941.60	48.2%	2,872.06	50.3%	2.4%
Non-Controlling interests of the subsidiaries	365.95	6.0%	355.89	6.2%	2.8%
Total shareholders' equity	4,368.20	71.6%	4,288.60	75.2%	1.9%
Total liabilities and shareholders' equity	6,102.91	100.0%	5,705.72	100.0%	7.0%

Profitability Analysis (Consolidated)

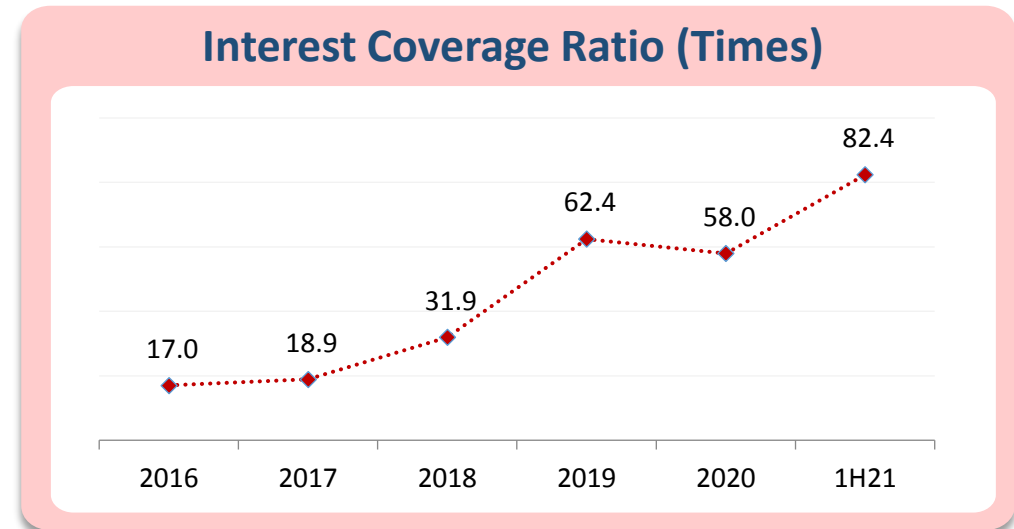
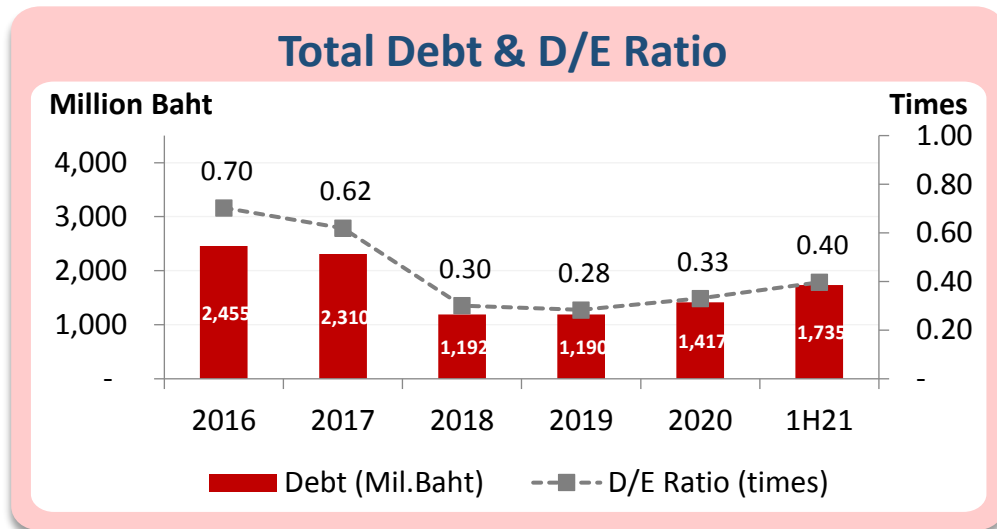
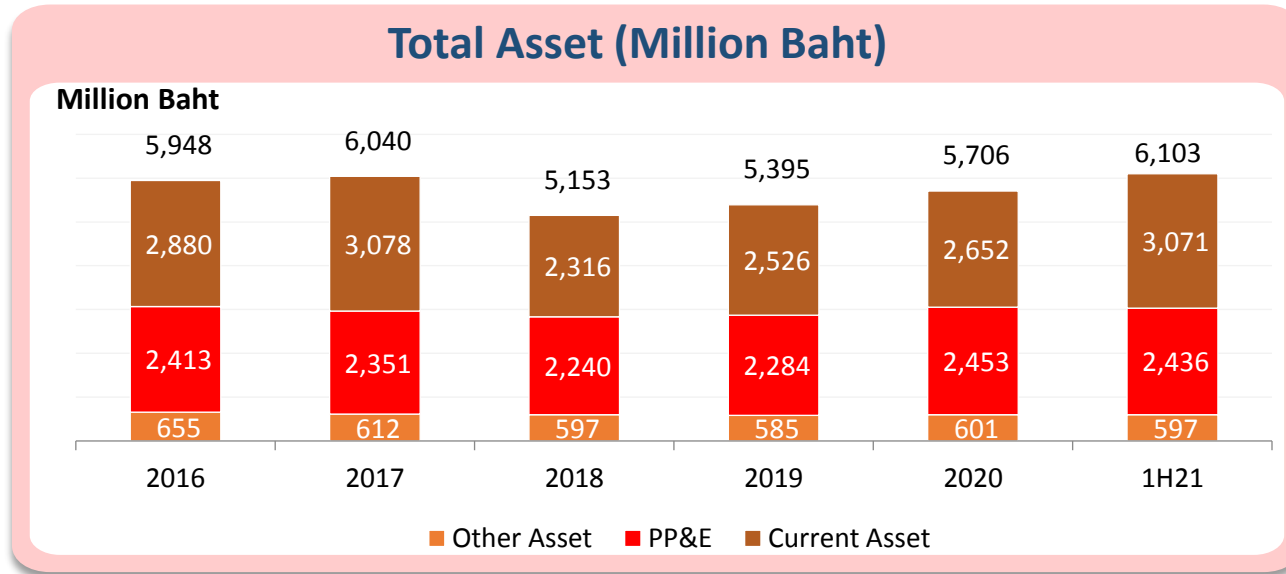
Return on Asset (ROA)



Return on Equity (ROE)



Financial Position Summary (Consolidated)

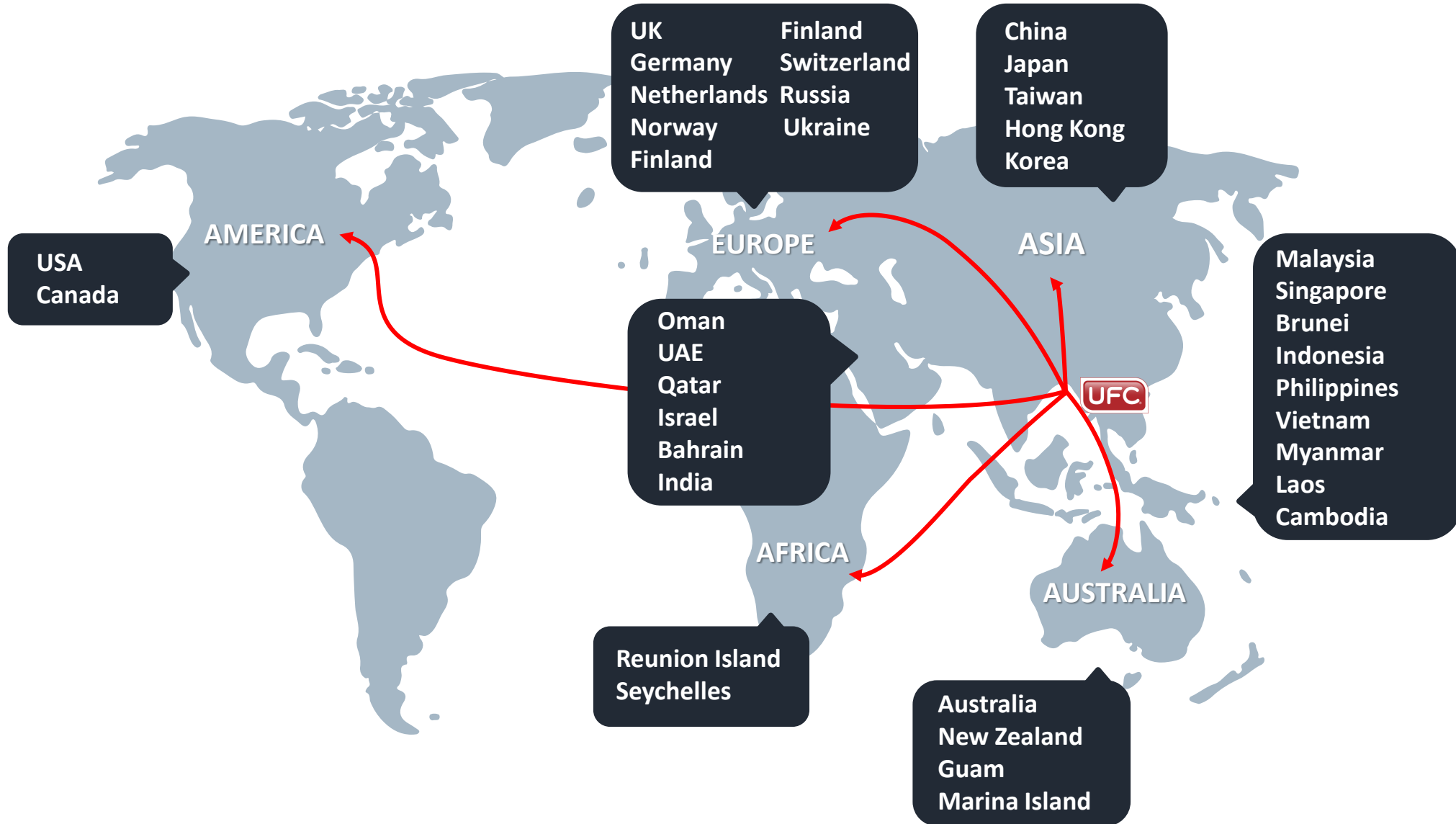


06

BUSINESS OVERVIEW (UFC)



Worldwide Customer Base



Growth Drivers



New Innovation driven by consumer insights & need gaps

- Capture the global plant – based trend with UFC Velvet line
 - Wider selection of Almond, Coconut, and Oat milk drink
 - Tailored innovation to specific application i.e. Oat Milk Barista version
- Address the need of 21st century lifestyles with on-the-go application
 - Single – serve beverages
 - Ready – to – eat soup

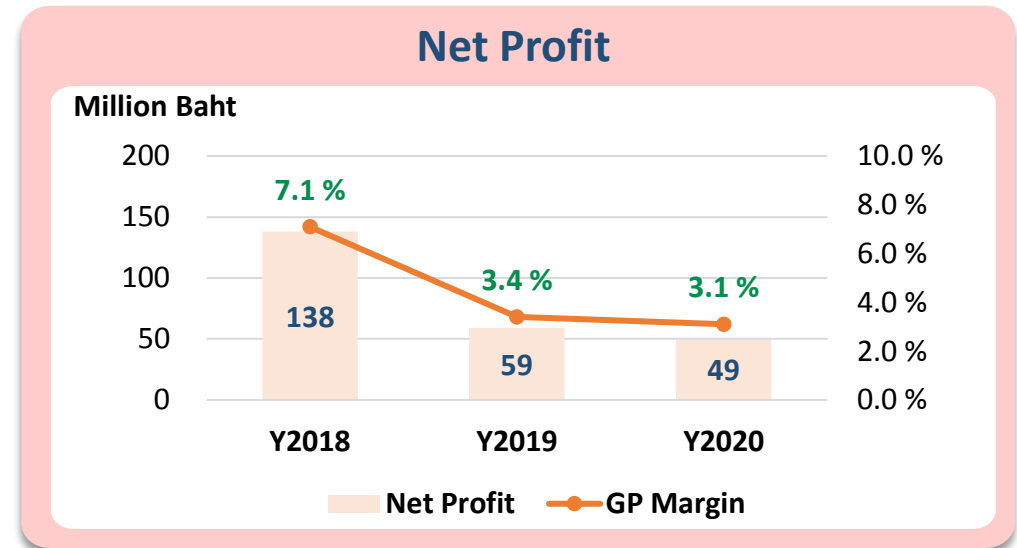
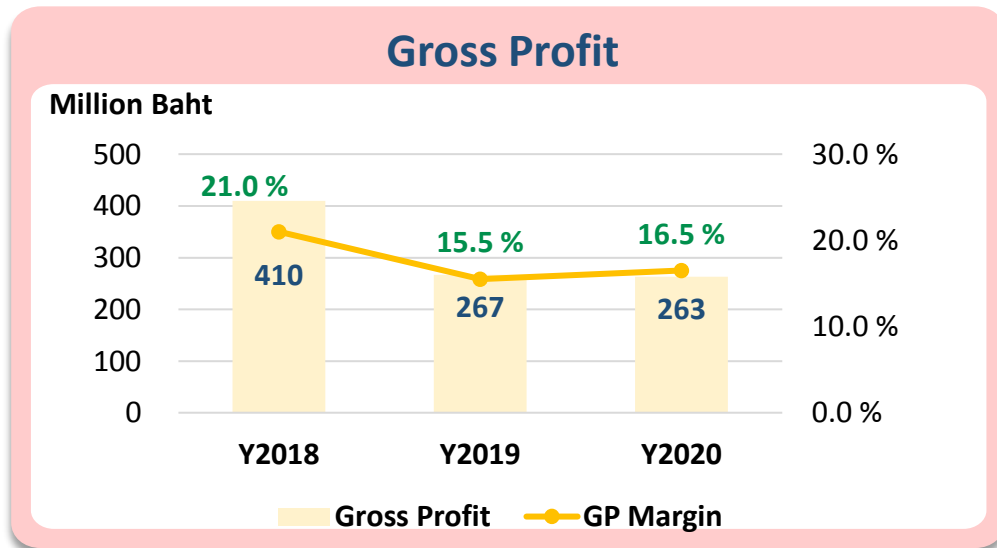
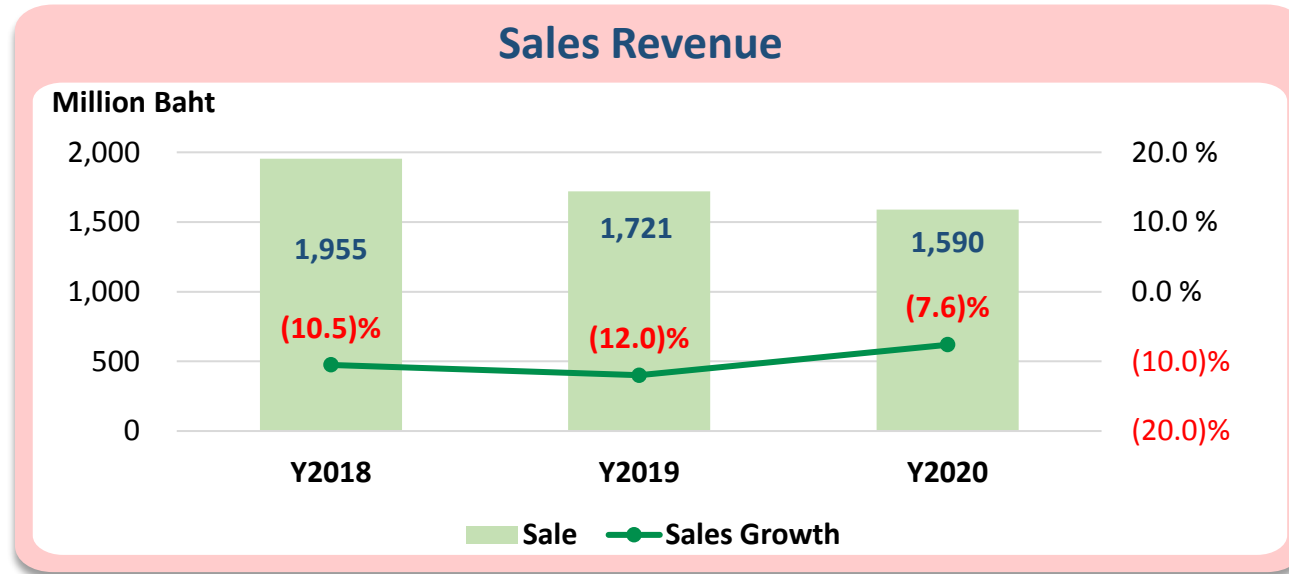
Aggressive geographic expansion to 38 countries

New Channels Penetration

- E-commerce and Social-Commerce
- Restaurants & Cafés
- Convenience stores
- Vending machines

Strategic Partnerships that drive usage & application

Financial Summary (2018 -2020)



1H2021 Income Statement



(Million Baht)	Consolidated				
	1H21	% to Sales	1H20	% to Sales	Change
Sales	801.51	100.0%	831.28	100.0%	-3.6%
Cost of sales	(670.19)	-83.6%	(677.69)	-81.5%	-1.1%
Gross profit	131.32	16.4%	153.58	18.5%	-14.5%
SG&A expense	(108.24)	-13.5%	(104.02)	-12.5%	4.1%
Other income	13.13	1.6%	7.37	0.9%	78.2%
EBIT	36.21	4.5%	56.93	6.8%	-36.4%
Finance Cost	(2.29)	-0.3%	(2.14)	-0.3%	7.1%
EBT	33.92	4.2%	54.79	6.6%	-38.1%
Tax	(3.74)	-0.5%	(14.71)	-1.8%	-74.5%
Net income	30.18	3.8%	40.08	4.8%	-24.7%
Profit attributable to :	30.18	3.76%	40.08	4.82%	-24.71%
Equity holders of the company					
Earnings per share	0.57		0.76		

Financial Position Summary (As of 30 June 2021)

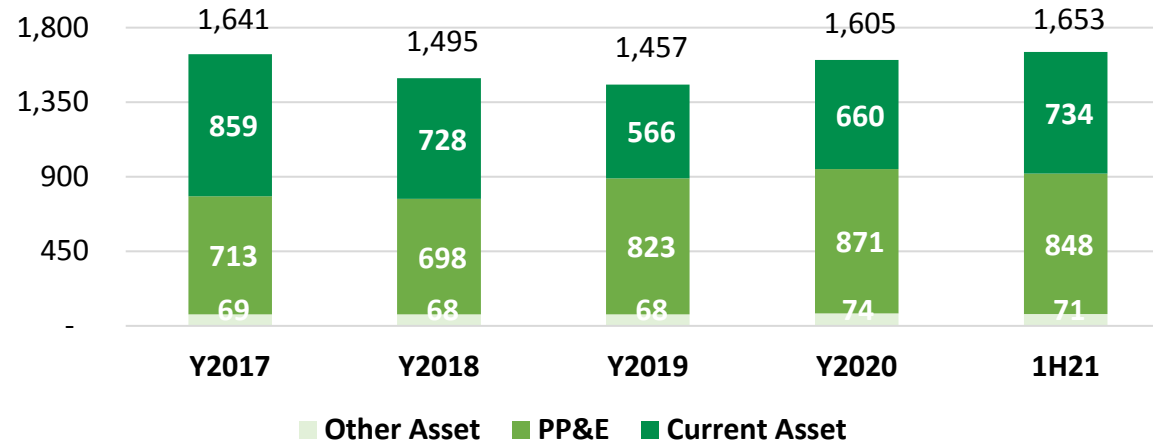


(Million Baht)	Consolidated				
	1H21	% to total assets	1H20	% to total assets	Change
Cash and cash equivalents	87.53	5.3%	210.99	12.0%	-58.5%
Trade and other receivables	250.44	15.2%	207.65	11.8%	20.6%
Inventories	376.17	22.8%	321.73	18.2%	16.9%
Other current assets	19.83	1.2%	33.22	1.9%	-40.3%
Fixed assets	847.80	51.3%	901.47	51.1%	-6.0%
Other non-current assets	71.22	4.3%	88.20	5.0%	-19.3%
Total assets	1,652.99	100.0%	1,763.26	100.0%	-6.3%
Bank overdrafts and short-term loans	150.00	9.1%	360.00	20.4%	-58.3%
Trade and other payables	225.67	13.7%	235.11	13.3%	-4.0%
Current portion of long-term loans	52.10	3.2%	16.46	0.9%	216.5%
Other current liabilities	33.57	2.0%	42.73	2.4%	-21.4%
Other non-current liabilities	170.36	10.3%	106.12	6.0%	60.5%
Total liabilities	631.70	38.2%	760.42	43.1%	-16.9%
Paid-up capital	525.00	31.8%	525.00	29.8%	0.0%
Paid-in surplus	(6.58)	-0.4%	(6.58)	-0.4%	0.0%
Retained earnings	263.30	15.9%	244.85	13.9%	7.5%
Other components of shareholders' equity	239.58	14.5%	239.58	13.6%	0.0%
Total shareholders' equity	1,021.30	61.8%	1,002.85	56.9%	1.8%
Total liabilities & shareholders' equity	1,652.99	100.0%	1,763.26	100.0%	-6.3%

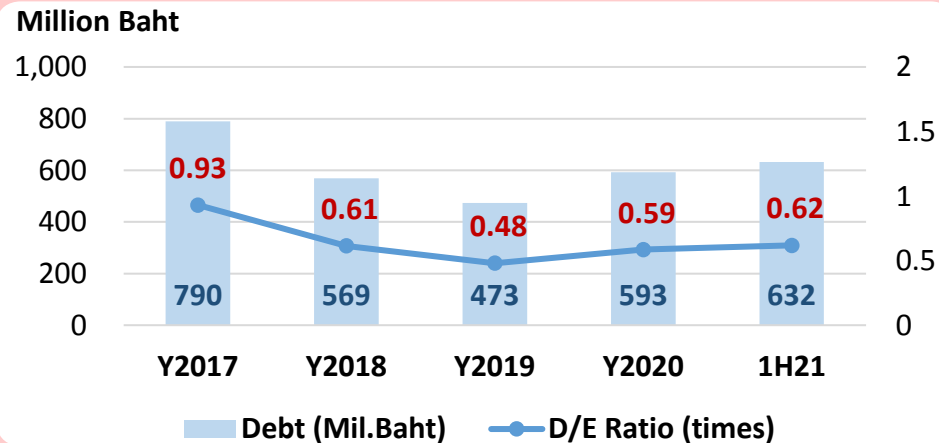
Financial Position Summary (As of 30 June 2021)



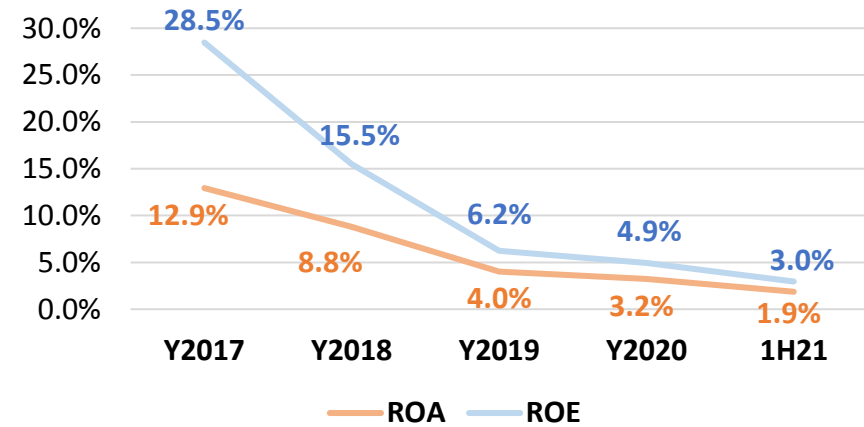
Total Asset (Million Baht)



Total Debt & D/E Ratio



ROA & ROE



Q & A

Thank You

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